AUSTRALIAN Pork

Eyes & Ears

06 January 2023

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1021

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 06/01/2023

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	515	515	0	515	0	490	490	0	490	0
VIC	395	395	0	395	0	390	390	0	390	0
QLD	388	395	0	395	-2	388	395	0	392	-2
SA	395	395	0	395	0	390	390	0	390	0
WA	0	403	0	403	5	0	403	0	403	10
ESB	515	515	0	515	0	414	416	0	419	0
NAT	515	515	0	515	0	414	418	0	417	1

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	385	395	0	395	0	373	383	0	376	0
VIC	395	415	0	415	0	384	397	378	390	0
QLD	395	405	0	405	0	389	397	383	394	0
SA	395	415	0	415	0	384	400	378	390	0
WA	397	397	0	397	4	392	392	0	392	7
ESB	395	415	0	415	0	378	390	384	387	0
NAT	397	415	0	415	0	383	394	384	388	1

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	395	395	0	395	0	377	389	0	380	0
VIC	395	415	390	415	0	384	389	378	387	0
QLD	400	405	395	405	0	389	393	383	391	0
SA	395	415	390	415	0	385	401	378	392	0
WA	397	397	0	397	4	355	360	0	357	-2
ESB	400	415	395	415	0	380	389	384	388	0
NAT	400	415	395	415	0	380	389	384	384	0

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	364	373	0	366	0
VIC	380	390	0	390	0	369	378	369	371	0
QLD	400	400	385	400	0	386	391	373	388	-2
SA	380	390	0	390	0	369	378	369	373	0
WA	0	0	0	0	-393	361	380	0	366	10
ESB	400	400	385	400	0	369	376	374	375	-1
NAT	400	400	385	400	0	371	380	374	374	1

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Sellers Data

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	400	0	400	-2	0	365	0	365	-1
VIC	0	0	0	0	0	0	0	0	0	0
QLD	435	525	0	525	0	435	477	0	467	0
SA	0	395	0	395	0	390	390	0	390	0
WA	0	403	0	403	5	0	403	0	403	10
ESB	435	525	0	525	0	413	411	0	408	0
NAT	435	525	0	525	0	413	406	0	407	1

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	460	405	460	0	0	420	395	408	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	395	496	390	496	0	390	401	385	400	-1
SA	395	420	420	420	0	386	400	415	395	-7
WA	397	397	0	397	4	392	392	0	392	7
ESB	395	496	420	496	0	388	407	398	401	-3
NAT	397	496	420	496	0	389	401	398	400	-1

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	400	430	405	430	0	387	401	395	394	-2
VIC	400	420	410	420	0	399	418	395	408	0
QLD	417	437	394	437	0	415	424	388	413	0
SA	412	422	412	422	0	394	406	410	402	-4
WA	397	397	0	397	4	355	360	0	357	-2
ESB	417	437	412	437	0	395	408	393	404	-2
NAT	417	437	412	437	0	394	406	393	398	-2

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	410	410	390	410	0	386	391	390	389	0
VIC	395	420	410	420	0	377	399	395	393	0
QLD	415	400	0	415	0	402	400	0	401	0
SA	410	420	0	420	0	409	415	0	412	0
WA	0	0	0	0	-393	361	380	0	366	10
ESB	415	420	410	420	0	391	397	392	399	0
NAT	415	420	410	420	0	391	399	392	395	1

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Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 06/01/2023

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	267	-8
ESB	0	0	209	0
NAT	0	0	215	-1

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	200	0
VIC	0	0	250	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	267	-8
ESB	0	0	251	0
NAT	0	0	253	-1

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	0	0

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

06/01/2023	CARCASS	BROKEN SALES						
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	624	583	478	597	1016	903	456	1195
LW	622	579	490	597	1016	903	456	1202
MAT	600	556	462	569	996	900	420	1192

06/01/2023	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1203	762	1040	1123	1300	702	994	696
LW	1213	766	1036	1123	1300	704	994	696
MAT	1348	750	1067	1113	1300	659	903	652

Weekly Grain Comments
(Source: Profarmer)

To the point:

- With the latest WASDE report set to be released in the coming days, international markets have been preparing for a forecast rise in Russian and Australian wheat figures along with softer global ending stocks.
- Western Australian company CBH has announced this week that the record for receivals has been broken, now totaling over 21.3 million tonnes for this harvest with Kwinana seeing over 10 million tonnes.

Key Market Indicators

11/01/23	CBOT Wheat Mar 23		AUD/USD	ICE Canola Mar 23		AUD/CAD	Matif Canola May 23		AUD/EUR
This week	390	731	68.92	910	842	92.52	885	568	64.18
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	423	776	67.33	947	872	91.99	939	599	63.74
Change	- 34	- 45	+ 1.59	- 38	- 30	+ 0.53	- 54	- 30	+ 0.44

- **International and National**

With the latest WASDE report set to be released in the coming days, international markets have been preparing for a forecast rise in Russian and Australian wheat figures along with softer global ending stocks.

Japan's agricultural ministry has released an international tender to purchase of 90,000 mt of wheat primarily from the US, Canada and Australia for the next week.

The quarterly USDA report set to be released soon is expected to show a rise in winter wheat planting and a change in the type of wheat sown with soft red wheat over taking hard red.

US agricultural exports to China were $36.4 billion over the last year, making China for the second year in a row the largest export market for the United States.

Viterra's networks in South Australia and western Victoria delivered over 1 million tonnes of grain throughout the last week, taking the total for this season to 8 million mt for the company.

Western Australian company CBH has announced this week that the record for receivals has been broken, now totalling over 21.3 million tonnes for this harvest with Kwinana seeing over 10 million tonnes.

Wheat

QLD/Nth NSW

Local markets were mixed with feed grades and markets succumbing to offshore market pressure and lack of trade appetite. Growers were generally willing to hold on further pricing and await potential market developments following the conclusion of harvest in the south. Interest from both buyers and sellers is lingering to start the year.

Sth NSW/VIC/SA

The wheat market was very strong between Christmas and New Year (which is normally a period when it is very quiet – but not this harvest). Buyers were keen to own tonnes and were bidding up each day. Then we rolled into January and buying interest dried up and prices slipped lower last week and so far this week. The volatile but mostly higher Australian dollar and a weaker overseas wheat market has kept exporters cautious over the past week.

Barley

Sth QLD/Nth NSW

Barley markets have maintained a firmer tone across delivered markets with increased demand from consumers. Barley supplies north of the border are tight with drawing arc extended into Northern NSW. Like SFW, growers are prepared to wait for potentially favourable price movements as the holiday period concludes.

Sth NSW/VIC/SA

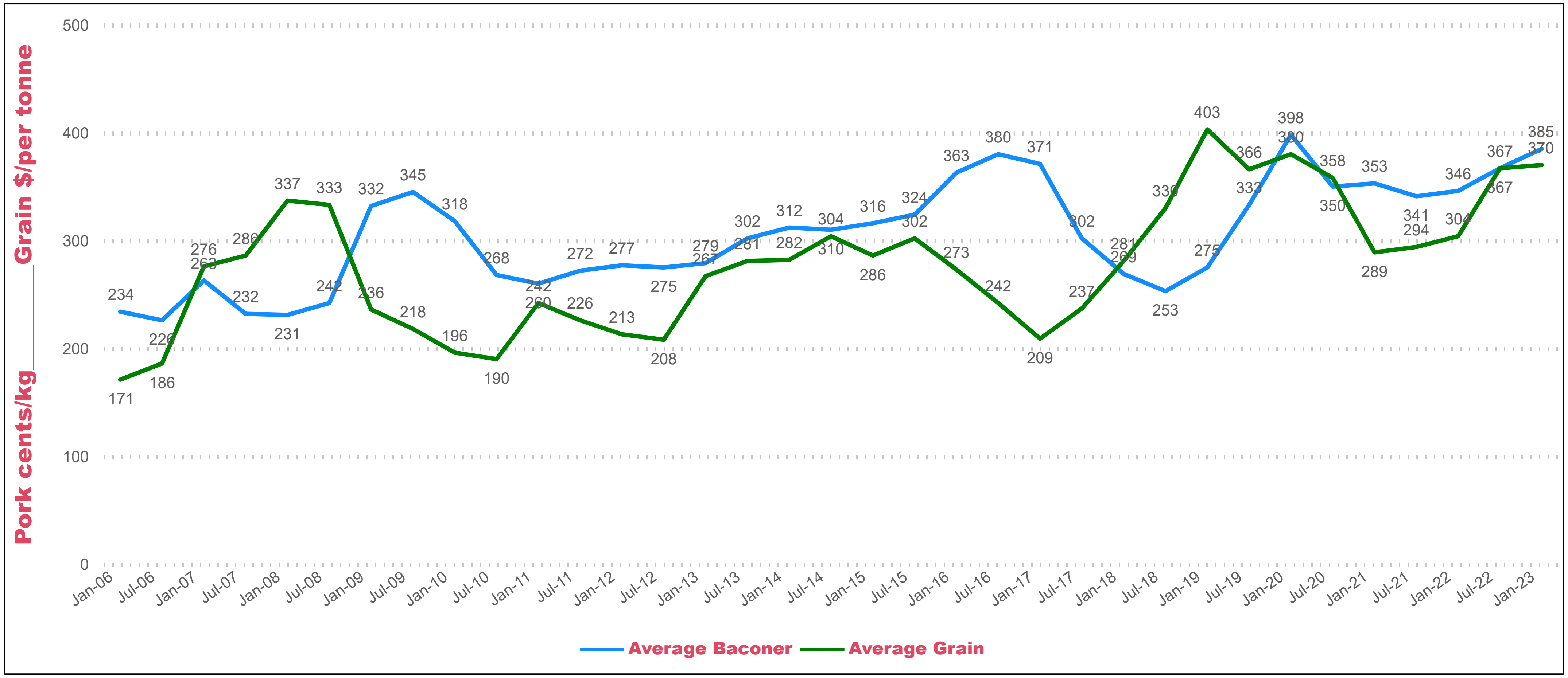
Barley has stayed the course for the last couple of weeks with traders reporting a thin market. It seems that growers remain happy to sell malt barley against firm bids and are being forced into holding lower quality like BAR3/BAR4 with a lack of depth. There is some liquidity on BAR1/BAR2 but appears to be slower than some buyers had expected, which has helped the market stay firm whilst other commodities have been falling.

Sorghum

QLD

New crop markets were moderately stronger over the holidays with growers simply not committing to any material volumes at this stage. Weather will be the key price influence into Q1 with growers awaiting additional moisture and crop progression. Markets continue to remain supported by export markets and Asian demand.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	400	400	0	430	430	0	395	400	5	420	420	0
Feed Barley	395	400	5	363	371	8	335	330	-5	330	325	-5
Sorghum	400	405	5	425	430	5	328	356	28	352	356	4
Soy meal	999	1038	39	999	1038	39	1019	1058	39	999	1038	39
Canola meal	595	595	0	600	600	0	535	535	0	535	535	0
Cotton seed	670	670	0	630	630	0	640	640	0	630	630	0

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	395	400	5	385	385	0	390	395	5	385	390	5
Feed Barley	350	355	5	355	355	0	330	330	0	350	350	0
Soy meal	1034	1073	39	1029	1068	39	1029	1068	39	1019	1058	39
Canola meal	515	515	0	540	540	0	525	525	0	540	540	0
Triticale	340	340	0	340	340	0	400	400	0	400	400	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	440	440	0	410	415	5	360	360	0
Feed Barley	370	380	10	290	305	15	300	283	-17
Soy meal	999	1038	39	1019	1058	39	0	0	0
Canola meal	525	525	0	570	570	0	535	535	0
Feed Oats	355	365	10	340	355	15	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL