AUSTRALIAN Pork

Eyes & Ears

11 November 2022

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1014

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 11/11/2022

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	515	515	0	515	0	490	490	0	490	0
VIC	390	390	0	390	0	385	385	0	385	0
QLD	384	391	0	391	0	384	391	0	388	0
SA	390	390	0	390	0	385	385	0	385	0
WA	0	398	0	398	-2	0	398	0	398	-2
ESB	515	515	0	515	0	410	412	0	415	0
NAT	515	515	0	515	0	410	414	0	413	-1

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	385	395	0	395	0	373	383	0	376	0
VIC	390	410	0	410	0	381	395	378	387	0
QLD	395	405	0	405	0	387	395	383	392	0
SA	390	410	0	410	0	381	397	378	388	0
WA	393	393	0	393	0	390	389	0	390	4
ESB	395	410	0	410	0	377	388	384	386	0
NAT	395	410	0	410	0	382	392	384	386	0

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	395	395	0	395	0	377	389	0	380	0
VIC	390	410	390	410	0	384	388	378	386	0
QLD	400	405	395	405	0	388	391	383	390	0
SA	390	410	390	410	0	382	398	378	389	0
WA	393	393	0	393	0	357	351	0	355	-3
ESB	400	410	395	410	0	379	388	384	386	0
NAT	400	410	395	410	0	380	387	384	383	0

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	364	373	0	366	0
VIC	380	390	0	390	0	369	378	369	371	0
QLD	400	400	385	400	0	383	388	373	385	0
SA	380	390	0	390	0	369	378	369	373	0
WA	393	0	0	393	0	375	371	0	375	8
ESB	400	400	385	400	0	368	376	374	374	0
NAT	400	400	385	400	0	372	378	374	374	1

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Sellers Data

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	396	0	396	0	0	364	0	364	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	435	525	0	525	0	435	477	0	467	1
SA	0	390	0	390	0	385	385	0	385	0
WA	0	398	0	398	-2	0	398	0	398	-2
ESB	435	525	0	525	0	411	409	0	406	0
NAT	435	525	0	525	0	411	404	0	405	0

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	460	405	460	0	0	420	395	408	3
VIC	0	0	0	0	0	0	0	0	0	0
QLD	395	495	390	495	0	390	397	385	395	0
SA	390	420	420	420	0	389	403	415	398	0
WA	393	393	0	393	0	390	389	0	390	4
ESB	395	495	420	495	0	390	407	398	400	1
NAT	395	495	420	495	0	390	400	398	399	1

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	400	430	405	430	0	388	401	395	395	0
VIC	390	410	400	410	0	389	405	380	396	0
QLD	417	437	390	437	0	415	422	385	410	-1
SA	412	422	412	422	0	396	407	410	403	0
WA	393	393	0	393	0	357	351	0	355	-3
ESB	417	437	412	437	0	394	405	390	402	0
NAT	417	437	412	437	0	393	402	390	396	-1

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	400	400	390	400	10	381	388	390	386	0
VIC	390	410	400	410	0	375	392	380	385	0
QLD	415	400	0	415	0	404	400	0	403	0
SA	410	420	0	420	0	409	415	0	412	0
WA	393	0	0	393	0	375	371	0	375	8
ESB	415	420	400	420	0	390	395	386	398	0
NAT	415	420	400	420	0	392	396	386	395	1

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Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 11/11/2022

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	255	-7
ESB	0	0	209	0
NAT	0	0	214	-1

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	200	0
VIC	0	0	250	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	255	-7
ESB	0	0	251	0
NAT	0	0	251	-1

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	0	0

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week* **|** ***LW:** Last Week* **|** ***MAT:** Moving Annual Total)*

11/11/2022	CARCASS	BROKEN SALES						
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	622	579	490	597	1012	907	456	1221
LW	622	580	490	597	996	907	456	1230
MAT	599	555	469	570	991	896	427	1170

11/11/2022	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1234	773	1029	1123	1300	699	996	688
LW	1299	773	1053	1068	1300	699	1003	688
MAT	1371	754	1070	1103	1258	662	907	649

Weekly Grain Comments
(Source: Profarmer)

To the point:

- The latest USDA crop progress report has stated that the US winter wheat 2023/24 planting is now at 96 per cent, up 4 per cent this week and crop condition sits at 32 per cent, also up 2 per cent
- With cooler conditions across the country and an ongoing conflict with Russia, the Ukrainian government has released a report stating that winter grain planting is now 92 per cent completed, up 2 per cent this week.

Key Market Indicators

16/11/22	CBOT Wheat Dec 22		AUD/USD	ICE Canola Jan 23		AUD/CAD	Matif Canola Feb 23		AUD/EUR
This week	450	829	67.72	995	895	89.88	940	614	65.34
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	468	828	65.03	1012	884	87.38	994	642	64.54
Change	- 18	+ 1	+ 2.68	- 17	+ 10	+ 2.49	- 54	- 28	+ 0.79

International and National

On the back of rainfall and poor weather conditions throughout Russia's key grain production regions, planting progress halted this week and is now situated 3.7 per cent behind this time last year.

The latest USDA crop progress report has stated that the US winter wheat 2023/24 planting is now at 96 per cent, up 4 per cent this week and crop condition sits at 32 per cent, also up 2 per cent.

The latest USDA crop progress report has also stated that US corn 2022/23 harvest progress is at 93 per cent, up 6 per cent from the previous week.

Western Australia harvest is progressing efficiently with over 2.4 million mt completed by CBH, with over 60 per cent of the total grain collected being canola.

With cooler conditions across the country and an ongoing conflict with Russia, the Ukrainian government has released a report stating that winter grain planting is now 92 per cent completed, up 2 per cent this week.

Rainfall has continued to cause issues throughout the grain growing regions of New South Wales and Victoria with precipitation of 10-50 mm received across most areas.

Wheat

QLD/Nth NSW

Markets were succumbing to harvest pressure as grain enters the pipeline across southern and central QLD, and northern NSW. Domestic consumers continue to source grain directly off local growers with little trade demand for delivery into end users. Site bids remain generally firm and seem supported by export market. Quality delivered to sites was leaning towards SFW & lower protein grades.

Sth NSW/VIC/SA

Wheat markets have pulled back this week which does seem strange to many sellers given the quality pressures that are in play. Current price activity suggests this has already been factored in and the weakness this week is due to lower US futures markets and the firmer Australian dollar. Buyers continue to take the view a large crop is coming so even if the percentage that is milling is lower the absolute tonnes should satisfy demand. Feed wheat prices have continued to pull back and several domestic stockfeed processors are now bidding SFW1 as the base grade rather than ASW1.

Barley

Sth QLD/Nth NSW

New crop barley buy side demand was limited as domestic feed users meet requirements with early grain off local farmers as it is harvested. SFW weakness was adding pressure to feed barley markets with export demand non-existent across QLD. Feed wheat supplies should temper any significant price upside with local consumer interest pulling back following initial buying.

Sth NSW/VIC/SA

Barley is the talking point of the week, with some new crop being harvested in the northwest of the state and so far the quality appears marginal. Visual staining is a major issue for malt, but the bigger overall issue is lower test weights that has seen most loads struggling to make BAR1 at this stage. There continues to be some shorts in the barley market – a combination of local buyers missing early harvest deliveries and exporters trying to fill nearby vessels.

Sorghum

QLD

New crop markets maintain a firm tone with growers simply not selling with little area planted. Wet northern NSW may prompt additional areas to be planted to late sorghum, should conditions improve leading into Christmas. Australian dollar strength was tempering recent upside.

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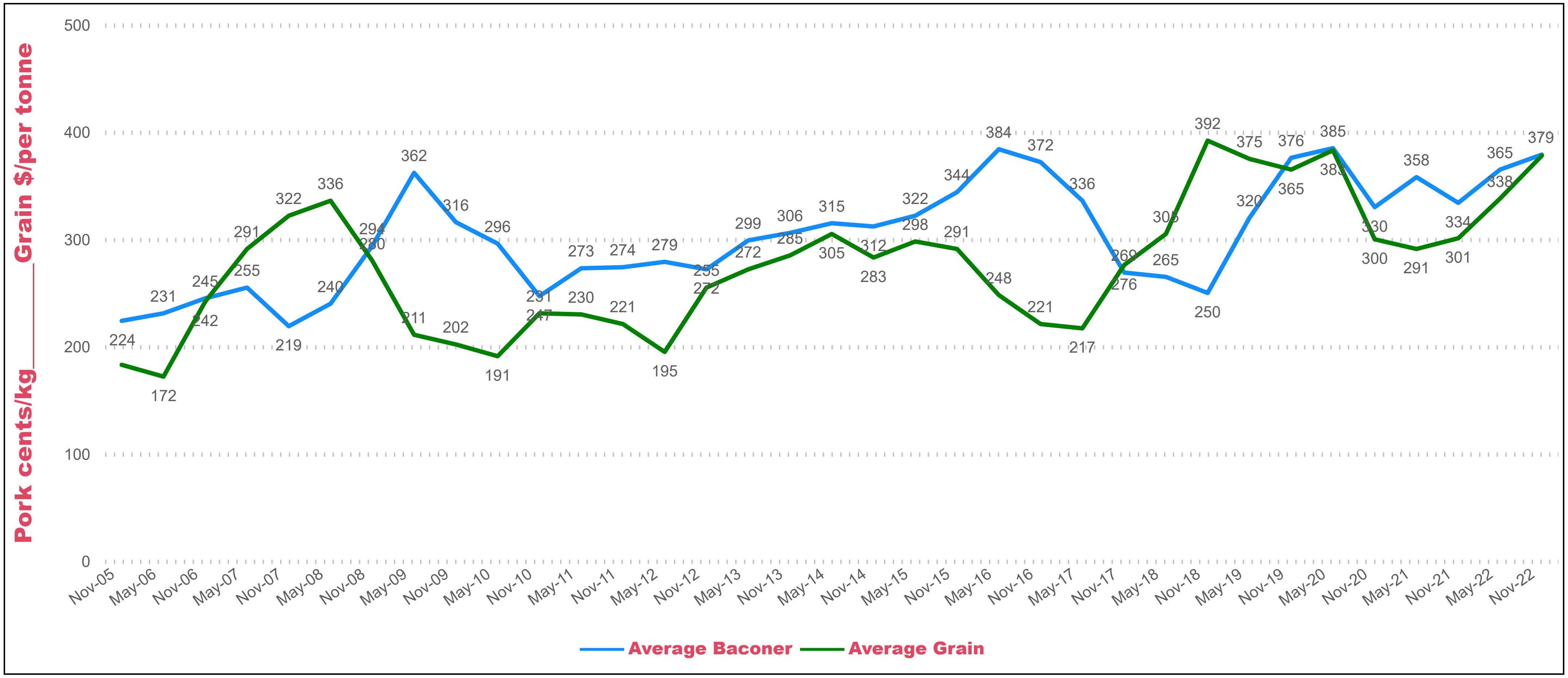
Average Baconer vs Feed Grain Prices
(Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	390	385	-5	470	465	-5	400	390	-10	430	430	0
Feed Barley	390	378	-12	370	361	-9	360	333	-27	0	338	338
Sorghum	420	390	-30	430	410	-20	338	333	-5	350	350	0
Soy meal	984	880	-104	984	880	-104	1004	900	-104	984	880	-104
Canola meal	625	615	-10	630	620	-10	565	555	-10	565	555	-10
Cotton seed	718	695	-23	678	655	-23	688	665	-23	678	655	-23

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	450	455	5	455	455	0	435	450	15	455	465	10
Feed Barley	395	380	-15	355	355	0	375	385	10	345	345	0
Soy meal	1019	915	-104	1014	910	-104	1014	910	-104	1004	900	-104
Canola meal	515	505	-10	540	530	-10	525	515	-10	540	530	-10
Triticale	345	350	5	345	350	5	410	410	0	410	410	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	465	480	15	450	420	-30	310	305	-5
Feed Barley	420	420	0	351	331	-20	310	305	-5
Soy meal	984	880	-104	1004	900	-104	0	0	0
Canola meal	525	515	-10	570	560	-10	535	525	-10
Feed Oats	350	350	0	400	400	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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Data Source Pro Farmer
Produced by APL