Eyes & Ears

04 November 2022

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1013

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 04/11/2022

45kg - 60kg

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	515	515	0	515	0	490	490	0	490	0
VIC	390	390	0	390	0	385	385	0	385	0
QLD	384	391	0	391	0	384	391	0	388	0
SA	390	390	0	390	0	385	385	0	385	0
WA	0	400	0	400	-2	0	400	0	400	-2
ESB	515	515	0	515	0	410	412	0	415	0
NAT	515	515	0	515	0	410	415	0	414	0

60.1kg - 75kg

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	385	395	0	395	0	373	383	0	376	0
VIC	390	410	0	410	0	381	395	378	387	0
QLD	395	405	0	405	0	387	395	383	392	0
SA	390	410	0	410	0	381	397	378	388	0
WA	393	0	0	393	0	386	385	0	386	-1
ESB	395	410	0	410	0	377	388	384	386	0
NAT	395	410	0	410	0	381	391	384	386	0

75.1kg - 85kg

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	395	395	0	395	0	377	389	0	380	0
VIC	390	410	390	410	0	384	388	378	386	0
QLD	400	405	395	405	0	388	391	383	390	0
SA	390	410	390	410	0	382	398	378	389	0
WA	393	393	0	393	0	360	353	0	358	1
ESB	400	410	395	410	0	379	388	384	386	0
NAT	400	410	395	410	0	380	387	384	383	0

85.1kg and above

State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
NSW	0	0	0	0	0	364	373	0	366	0
VIC	380	390	0	390	0	369	378	369	371	0
QLD	400	400	385	400	0	383	388	373	385	0
SA	380	390	0	390	0	369	378	369	373	0
WA	393	393	0	393	0	367	365	0	367	-1
ESB	400	400	385	400	0	368	376	374	374	0
NAT	400	400	385	400	0	371	378	374	373	0

AUSTRALIAN Pork

Eyes & Ears

04 November 2022

Market news for the
Australian pork industry

Sellers Data

ISSUE# 1013

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 04/11/2022

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	396	0	396	0	0	364	0	364	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	435	525	0	525	0	435	476	0	466	0
SA	0	390	0	390	0	385	385	0	385	0
WA	0	400	0	400	-2	0	400	0	400	-2
ESB	435	525	0	525	0	411	409	0	406	0
NAT	435	525	0	525	0	411	404	0	405	0

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	460	405	460	0	0	420	395	408	3
VIC	0	0	0	0	0	0	0	0	0	0
QLD	395	495	390	495	5	390	396	385	395	0
SA	390	420	420	420	0	389	403	415	398	8
WA	393	0	0	393	0	386	385	0	386	-1
ESB	395	495	420	495	5	390	406	398	400	3
NAT	395	495	420	495	5	389	399	398	398	3

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	400	430	405	430	0	387	401	395	395	0
VIC	390	410	400	410	0	389	405	380	396	0
QLD	417	437	390	437	0	415	424	385	411	1
SA	412	422	412	422	0	396	407	410	403	2
WA	393	393	0	393	0	360	353	0	358	1
ESB	417	437	412	437	0	394	406	390	402	1
NAT	417	437	412	437	0	393	403	390	397	1

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	390	390	390	390	0	382	388	390	386	0
VIC	390	410	400	410	0	375	392	380	385	0
QLD	415	400	0	415	0	405	400	0	403	1
SA	410	420	0	420	0	409	415	0	412	11
WA	393	393	0	393	0	367	365	0	367	-1
ESB	415	420	400	420	0	390	395	386	398	4
NAT	415	420	400	420	0	391	395	386	394	3

Eyes & Ears

AUSTRALIAN Pork

04 November 2022

Market news for the
Australian pork industry

ISSUE# 1013

Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 04/11/2022

Backfatter Sows (Buyers)

State	PRIME PRICE Maximum Total	CH	AVERAGE PRICE Average Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	262	2
ESB	0	0	209	0
NAT	0	0	215	0

Backfatter Sows (Sellers)

State	PRIME PRICE Maximum Total	CH	AVERAGE PRICE Average Total	CH
NSW	0	0	200	0
VIC	0	0	250	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	262	2
ESB	0	0	251	0
NAT	0	0	252	0

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)

SALEYARD PRICES	Baconer Price LW	TW	CH	Porker Price LW	TW	CH	No. Sold NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	0	0

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

04/11/2022 **CARCASS** **BROKEN SALES**

.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	622	580	490	597	996	907	456	1230
LW	622	580	490	597	996	907	456	1230
MAT	599	555	469	570	991	896	427	1170

04/11/2022 **CARTON SALES**

.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1299	773	1053	1068	1300	699	1003	688
LW	1299	773	1053	1068	1300	699	1003	688
MAT	1371	754	1070	1103	1258	662	907	649

Weekly Grain Comments

(Source: Profarmer)

To the point:

- Russia's winter grain planting has progressed 13 per cent this week, with now over 15.36 million hectares of wheat completed, however it remains 3.4 per cent slower than this time last year.
- The latest USDA crop progress report has stated that planting progress for US winter wheat 2023/24 is at 92 per cent, up 5 per cent week on week and one per cent higher year on year.

Key Market Indicators

09/11/22	CBOT Wheat Dec 22		AUD/USD	ICE Canola Jan 23		AUD/CAD	Matif Canola Feb 23		AUD/EUR
This week	468	828	65.03	1012	884	87.38	994	642	64.54
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	519	903	63.94	1014	884	87.16	1036	671	64.75
Change	- 51	- 75	+ 1.09	- 3	+ 0	+ 0.22	- 42	- 30	- 0.20

International and National

Russia's winter grain planting has progressed 13 per cent this week, with now over 15.36 million hectares of wheat completed, however it remains 3.4 per cent slower than this time last year.

The latest USDA crop progress report has stated that planting progress for US winter wheat 2023/24 is at 92 per cent, up 5 per cent week on week and one per cent higher year on year.

The latest USDA crop progress report has also indicated that US corn harvest 2022/23 is now situated at 87 per cent complete, up 11 per cent week on week and 3 per cent year on year.

The latest United States Department of Agriculture report states that Canada's total wheat production for 2022/23 is expected to jump over 50 per cent than the previous year, with a forecast of 34.7 million mt.

Over the past week, approval for a new container terminal in Newcastle was cleared by the NSW parliament which will provide alternative shipping out of Brisbane or Port Botany.

On the back of heavy rainfall between 25 – 100mm across key grain production areas of the eastern states throughout the last week, flood warnings remain in place and firm warnings for producers that heavy rainfall and wet conditions are likely to continue.

Wheat

QLD/Nth NSW

New crop quality remains mixed. Early western Downs harvest was producing higher volumes of APW - H2 than other areas given rainfall over the past month has been lower than most regions. Majority harvested in other regions was generally SFW due to white grain, falling numbers or fungi, however it is still early days. Yields were generally 4-6t/ha and at the higher end of grower expectations.

Sth NSW/VIC/SA

Wheat values are steady to slightly lower as most of the bad news in the market seems to have been priced in. The market is still expecting a very large crop and the sheer size of production means that even with a certain percentage of the crop falling below milling quality parameters the overall tonnes should be enough to satisfy both domestic millers and exporters requirements. A large ASW1/SFW1 wheat crop is unlikely to be a disaster for exporters, who if export margins are adequate will procure and execute vessels to meet demand regardless of quality.

Barley

Sth QLD/Nth NSW

New crop barley was softening with harvest recommencing across parts of western Downs and south-west QLD. Moisture remains a concern with yields considered generally good. Buy side demand from local feed users has increased with premiums for prompt delivery slowly diminishing. Continued wet weather across NSW was keeping markets supported in the near term as supplies from across the border will again be relied upon to meet the QLD demand.

Sth NSW/VIC/SA

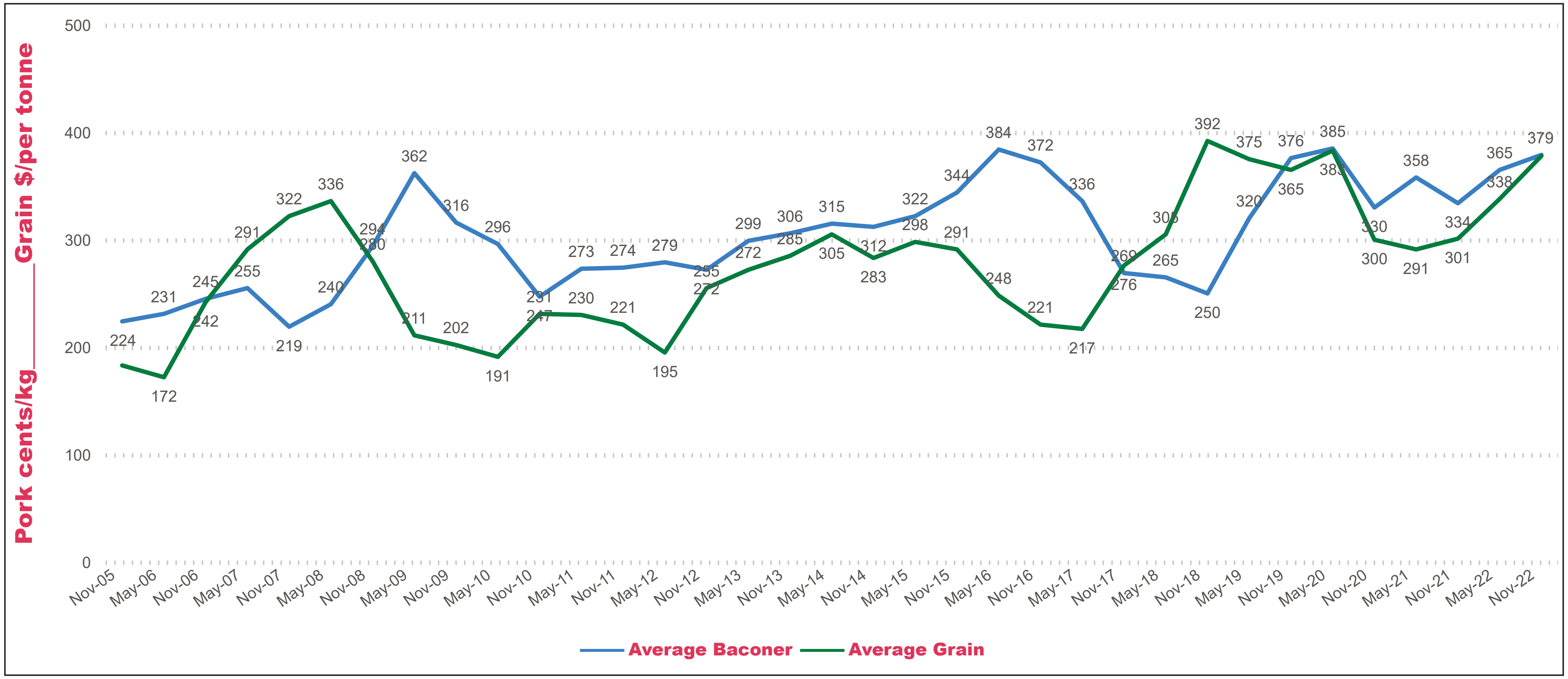
Feed barley prices are back a touch for immediate pickup/transfer as the cleaning out of silos and early harvest has satisfied some of the nearby shorts. However, there is likely to be good demand into the backend of the month with early shipments needing to be filled and ongoing domestic demand while consumers wait for new crop. Without harvest delays these requirements will likely be filled quickly, but if the next weather system is as bad as expected the prompt market will likely stay very firm.

Sorghum

QLD

Old crop sorghum remains tight with demand into containers remaining the primary influence. New crop markets remain firm with little traded volume amid slow planting progress. Growers simply not selling. Further wet weather across northern NSW may prompt additional area to be diverted from dryland cotton. Offshore markets were offering some support, however, await further demand from China.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

AUSTRALIAN Pork

Eyes & Ears

04 November 2022

Market news for the
Australian pork industry

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	410	390	-20	480	470	-10	400	400	0	430	430	0
Feed Barley	400	390	-10	374	370	-4	355	360	5	0	0	0
Sorghum	420	420	0	430	430	0	338	338	0	350	350	0
Soy meal	994	984	-10	994	984	-10	1014	1004	-10	994	984	-10
Canola meal	625	625	0	630	630	0	565	565	0	565	565	0
Cotton seed	640	718	78	600	678	78	610	688	78	600	678	78

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	435	450	15	430	455	25	425	435	10	445	455	10
Feed Barley	395	395	0	350	355	5	380	375	-5	345	345	0
Soy meal	1029	1019	-10	1024	1014	-10	1024	1014	-10	1014	1004	-10
Canola meal	515	515	0	540	540	0	525	525	0	540	540	0
Triticale	345	345	0	345	345	0	410	410	0	410	410	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	455	465	10	435	450	15	360	310	-50
Feed Barley	415	420	5	351	351	0	325	310	-15
Soy meal	994	984	-10	1014	1004	-10	0	0	0
Canola meal	525	525	0	570	570	0	535	535	0
Feed Oats	345	350	5	400	400	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Eyes & Ears

04 November 2022

Market news for the
Australian pork industry

Data Source Pro Farmer
Produced by APL