Eyes & Ears

14 October 2022

Market news for the **Australian pork industry**

Buyers Data

ISSUE# 1010

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 14/10/2022

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	515	515	0	515	0	490	490	0	490	0
VIC	390	390	0	390	0	385	385	0	385	0
QLD	383	390	0	390	0	383	390	0	387	0
SA	390	390	0	390	0	385	385	0	385	0
WA	0	400	0	400	1	393	400	0	400	1
ESB	515	515	0	515	0	410	412	0	415	0
NAT	515	515	0	515	0	412	414	0	413	0

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	385	395	0	395	0	373	383	0	376	0
VIC	390	410	0	410	0	381	395	378	387	0
QLD	395	405	0	405	0	387	395	383	392	0
SA	390	410	0	410	0	381	397	378	388	0
WA	393	393	0	393	0	387	387	0	387	-1
ESB	395	410	0	410	0	377	388	384	386	0
NAT	395	410	0	410	0	381	392	384	386	0

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	395	395	0	395	0	377	389	0	380	0
VIC	390	410	390	410	0	386	390	378	388	0
QLD	400	405	395	405	0	388	391	383	390	0
SA	390	410	390	410	0	382	398	378	389	0
WA	393	393	0	393	0	358	357	0	358	-1
ESB	400	410	395	410	0	379	388	384	387	0
NAT	400	410	395	410	0	380	388	384	383	0

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	364	373	0	366	0
VIC	380	390	0	390	0	369	378	369	371	0
QLD	400	400	385	400	0	382	387	373	384	0
SA	380	390	0	390	0	369	378	369	373	0
WA	393	393	0	393	0	376	371	0	373	4
ESB	400	400	385	400	0	368	375	374	374	0
NAT	400	400	385	400	0	372	378	374	374	1

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Sellers Data

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Weight	State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	395	0	395	0	0	363	0	363	0
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	442	525	0	525	0	442	476	0	467	2
	SA	0	390	0	390	0	385	385	0	385	0
	WA	0	400	0	400	1	393	400	0	400	1
	ESB	442	525	0	525	0	415	408	0	406	1
	NAT	442	525	0	525	0	411	403	0	405	1
60.1kg - 75kg	NSW	0	460	405	460	0	0	415	395	405	0
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	395	485	390	485	0	390	395	385	394	0
	SA	390	420	420	420	0	380	398	415	390	0
	WA	393	393	0	393	0	387	387	0	387	-1
	ESB	395	485	420	485	0	385	403	398	396	0
	NAT	395	485	420	485	0	386	397	398	395	0
75.1kg - 85kg	NSW	400	430	405	430	0	388	401	395	395	0
	VIC	380	410	400	410	0	380	399	380	389	0
	QLD	417	435	390	435	0	414	422	384	410	2
	SA	412	422	412	422	0	393	403	410	401	0
	WA	393	393	0	393	0	358	357	0	358	-1
	ESB	417	435	412	435	0	391	403	389	400	1
	NAT	417	435	412	435	0	391	401	389	395	0
85.1kg and above	NSW	390	390	390	390	0	383	388	390	386	0
	VIC	385	410	400	410	0	375	391	380	384	0
	QLD	412	400	0	412	0	402	400	0	401	-1
	SA	410	420	0	420	0	395	415	0	401	0
	WA	393	393	0	393	0	376	371	0	373	4
	ESB	412	420	400	420	0	386	395	386	394	0
	NAT	412	420	400	420	0	388	396	386	392	1

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Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 14/10/2022

Backfatter Sows (Buyers)

State	PRIME PRICE Maximum Total	CH	AVERAGE PRICE Average Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	272	15
ESB	0	0	209	0
NAT	0	0	216	2

Backfatter Sows (Sellers)

State	PRIME PRICE Maximum Total	CH	AVERAGE PRICE Average Total	CH
NSW	0	0	200	0
VIC	0	0	250	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	272	15
ESB	0	0	251	0
NAT	0	0	253	1

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)

SALEYARD PRICES	Baconer Price LW	TW	CH	Porker Price LW	TW	CH	No. Sold NLW	NTW
Toowoomba(QLD)	N/A	283	283	N/A	296	296	0	101

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

14/10/2022 **CARCASS** **BROKEN SALES**

.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	620	576	484	578	996	913	452	1223
LW	618	576	482	573	996	910	448	1219
MAT	597	553	470	569	987	887	428	1150

14/10/2022 **CARTON SALES**

.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1296	769	1046	1093	1300	691	1006	688
LW	1293	766	1043	1118	1300	689	1000	690
MAT	1375	754	1068	1088	1203	662	904	647

Weekly Grain Comments

(Source: Profarmer)

To the point:

- Russia's wheat harvest progressed marginally throughout the past week by 1 per cent with now over 104.1 million mt completed, which is the equivalent of 98.5 per cent of total area planted.
- The latest USDA crop progress report has indicated that US winter wheat 2023/24 planting progress has jumped over 14 per cent to reach 69 per cent this week, whilst emerging has also climbed 12 per cent to 38 per cent.

Key Market Indicators

19/10/22	CBOT Wheat Dec 22		AUD/USD	ICE Canola Nov 22		AUD/CAD	Matif Canola Nov 22		AUD/EUR
This week	495	850	63.07	993	860	86.69	974	623	63.99
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	528	901	62.71	993	859	86.57	976	630	64.59
Change	- 33	- 52	+ 0.37	+ 0	+ 1	+ 0.12	- 2	- 7	- 0.60

International and National

Sowing progression throughout Ukraine has risen this week by over 20 per cent according to a government released report, which constitutes 58.4 per cent of the total planned area utilized for planting.

Russia's wheat harvest progressed marginally throughout the past week by 1 per cent with now over 104.1 million mt completed, which is the equivalent of 98.5 per cent of total area planted.

The latest USDA crop progress report has indicated that US winter wheat 2023/24 planting progress has jumped over 14 per cent to reach 69 per cent this week, whilst emerging has also climbed 12 per cent to 38 per cent. The USDA crop progress report has also stated that US corn harvest progress is now situated at 45 per cent completed, which is a rise of 14 per cent week on week.

Production estimates throughout New South Wales and northern/central Victoria have taken a hit this week due to severe flooding and ongoing rainfall events while quality is becoming a larger concern with high protein and feed wheat spreads continuing to widen.

South Australia is expected to begin utilizing their new export terminal this week with T-Ports Wallaroo opening up for 2022/23 grain, as the current demand for terminal usage is outweighed by the supply available.

Wheat

QLD/Nth NSW

New crop markets for APW & above grades again were stronger through the week amid the mix of adverse weather and offshore futures with pressure expected to deepen on feed grade prices should wet season remain. We have a weather system about to move through with forecast daily rainfall totals of 5-10mm, hanging about for a week. Harvest isn't likely to be getting underway in earnest until 1st week of November – and we'll need some fine weather for a start then.

Sth NSW/VIC/SA

Prices on wheat have continued to shift higher across the board due to shorts developing in the prompt/nearby markets with concerns around quality growing. Immediate delivery has seen some big values for those that can deliver due to weather and logistics issues, whilst prices through the November and even into December period are firmer on all grades. This is due to the expected delays in harvest across such a wide catchment of VIC consumers (feed grains) and export pathways (milling grades mainly).

Barley

Sth QLD/Nth NSW

New crop barley markets continue to find support from nearby wheat markets. Harvest is slowly commencing across southern QLD with good yields & quality reported. It's a slow process however as grain moisture levels are remaining stubbornly high. Local feed user demand remains patchy, however short-term trade shorts can be expected over the next few weeks as forecast weather remains likely to play havoc on logistics.

Sth NSW/VIC/SA

Barley pricing is mostly steady out the curve but has also had a spike in nearby pricing as a result of the immediate weather delays and the expectation of a delayed harvest. Lack of access to grain and logistics issues is leading to shorts in the current market. New crop bids are holding as a spread for the moment – likely this could be the case until more info is known around quality and once harvest gets underway.

Sorghum

QLD

Sorghum old crop prices continue to firm with tightening old crop availability and merchants looking to finalise commitments. Sorghum was also finding support from the delayed wheat harvest and export opportunities into late Q4. New crop planting remains staggered with the cool damp conditions. Australia's dollar was lending support to port pricing, however longer-term values remain influenced by Chinese demand.

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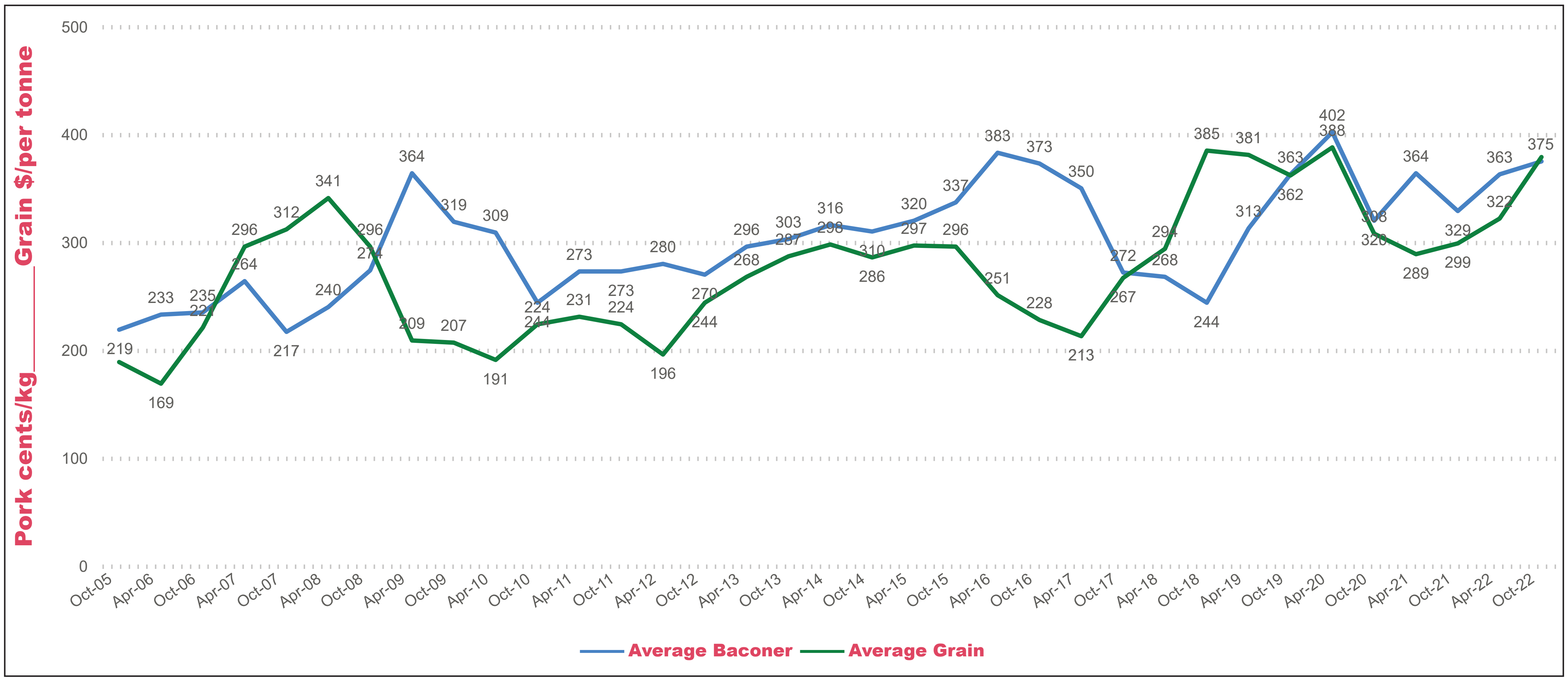
Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	400	405	5	460	470	10	390	395	5	425	425	0
Feed Barley	385	385	0	343	358	15	345	350	5	310	0	-310
Sorghum	370	385	15	390	405	15	308	331	23	347	350	3
Soy meal	959	959	0	959	959	0	979	979	0	959	959	0
Canola meal	610	600	-10	615	605	-10	550	540	-10	550	540	-10
Cotton seed	760	708	-52	720	668	-52	730	678	-52	720	668	-52

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	385	385	0	420	420	0	380	400	20	390	390	0
Feed Barley	355	375	20	335	335	0	350	365	15	330	335	5
Soy meal	994	994	0	989	989	0	989	989	0	979	979	0
Canola meal	505	520	15	530	545	15	515	530	15	530	545	15
Triticale	375	330	-45	375	330	-45	440	410	-30	410	410	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	435	445	10	410	421	11	352	352	0
Feed Barley	385	390	5	332	335	3	307	308	1
Soy meal	959	959	0	979	979	0	0	0	0
Canola meal	515	530	15	560	575	15	525	540	15
Feed Oats	340	345	5	405	400	-5	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL