AUSTRALIAN Pork

Eyes & Ears

30 September 2022

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1008

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 30/09/2022

Weight	State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	385	385	0	385	5	380	380	0	380	5
	QLD	381	388	0	388	0	381	388	0	385	0
	SA	385	385	0	385	5	380	380	0	380	5
	WA	0	398	0	398	0	383	398	0	398	0
	ESB	515	515	0	515	0	407	409	0	412	2
	NAT	515	515	0	515	0	408	412	0	411	2
60.1kg - 75kg	NSW	385	395	0	395	0	373	383	0	376	0
	VIC	390	405	0	405	5	379	393	378	385	2
	QLD	395	405	0	405	0	386	394	383	391	0
	SA	390	405	0	405	5	379	394	378	385	2
	WA	0	0	0	0	-383	378	370	0	373	-5
	ESB	395	405	0	405	0	375	387	384	384	1
	NAT	395	405	0	405	0	379	388	384	383	0
75.1kg - 85kg	NSW	395	395	0	395	0	377	389	0	380	0
	VIC	390	405	390	405	5	386	390	378	387	0
	QLD	400	405	395	405	0	388	390	383	389	0
	SA	391	405	390	405	5	380	394	378	387	3
	WA	383	383	0	383	0	348	353	0	350	-4
	ESB	400	405	395	405	0	379	387	384	386	1
	NAT	400	405	395	405	0	378	386	384	381	0
85.1kg and above	NSW	0	0	0	0	0	364	373	0	366	0
	VIC	380	390	0	390	0	369	378	369	371	0
	QLD	400	400	385	400	0	380	386	373	383	0
	SA	380	390	0	390	0	369	378	369	373	0
	WA	383	383	0	383	0	361	356	0	359	-3
	ESB	400	400	385	400	0	367	375	374	374	0
	NAT	400	400	385	400	0	370	376	374	372	0

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Sellers Data

ISSUE# **1008**

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E **30/09/2022**

Weight	State	PRIME PRICE (Maximum)					AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	393	0	393	0	0	388	0	388	0
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	442	525	0	525	0	442	473	0	465	2
	SA	0	385	0	385	5	380	380	0	380	5
	WA	0	398	0	398	0	383	398	0	398	0
	ESB	442	525	0	525	0	412	414	0	412	2
	NAT	442	525	0	525	0	407	408	0	410	2
60.1kg - 75kg	NSW	0	460	0	460	0	0	460	0	460	0
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	395	485	390	485	0	390	393	385	392	0
	SA	385	417	417	417	0	380	398	415	390	1
	WA	0	0	0	0	-383	378	370	0	373	-5
	ESB	395	485	417	485	0	385	417	399	414	0
	NAT	395	485	417	485	0	384	407	399	409	0
75.1kg - 85kg	NSW	400	420	400	420	0	392	413	395	407	0
	VIC	380	400	390	400	0	380	398	380	389	0
	QLD	417	435	390	435	0	414	420	382	408	1
	SA	409	416	409	416	0	392	402	408	399	3
	WA	383	383	0	383	0	348	353	0	350	-4
	ESB	417	435	409	435	0	392	405	388	402	1
	NAT	417	435	409	435	0	390	403	388	396	0
85.1kg and above	NSW	384	389	0	389	0	383	388	0	386	0
	VIC	385	400	390	400	0	375	391	380	385	0
	QLD	412	400	0	412	0	403	400	0	402	0
	SA	408	408	0	408	0	395	407	0	398	-9
	WA	383	383	0	383	0	361	356	0	359	-3
	ESB	412	408	390	412	0	387	393	380	394	-2
	NAT	412	408	390	412	0	387	392	380	390	-2

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Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 30/09/2022

	Backfatter Sows (Buyers) PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	210	-60
ESB	0	0	209	0
NAT	0	0	209	-7

	Backfatter Sows (Sellers) PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	200	0
VIC	0	0	250	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	210	-60
ESB	0	0	251	0
NAT	0	0	246	-7

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	331	331	320	336	16	84	73

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

30/09/2022	CARCASS	BROKEN SALES						
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	612	571	478	570	994	903	448	1217
LW	612	571	478	570	994	903	448	1223
MAT	592	551	467	567	978	876	427	1126

30/09/2022	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1279	788	1037	1115	1300	689	993	681
LW	1286	788	1049	1115	1300	689	996	681
MAT	1367	748	1059	1077	1157	660	894	642

<u>Weekly Grain Comments</u>
(Source: Profarmer)

To the point:

- Russia's wheat harvest has continued to accelerate this week with over 102 million mt harvested, which is up 37 per cent when compared to the previous year.
- The latest USDA crop progress report released on the 4th of October has stated that US winter 2023/24 wheat planting progress is now situated at 40 per cent, up 9 per cent week on week.

Key Market Indicators

05/10/22	CBOT Wheat Dec 22		AUD/USD	ICE Canola Nov 22		AUD/CAD	Matif Canola Nov 22		AUD/EUR
This week	510	903	65.04	983	864	87.83	993	646	65.09
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	498	872	64.30	939	829	88.26	899	603	67.04
Change	+ 12	+ 32	+ 0.74	+ 44	+ 35	- 0.43	+ 94	+ 44	- 1.95

<u>International and National</u>

The latest data released by the Ukrainian ministry has indicated that winter planting is progressing with 28 per cent of the total planned land sown.

The latest USDA crop progress report released on the 4th of October has stated that US winter 2023/24 wheat planting progress is now situated at 40 per cent, up 9 per cent week on week.

Russia's wheat harvest has continued to accelerate this week with over 102 million mt harvested, which is up 37 per cent when compared to the previous year.

The USDA crop progress report has also stated that US corn harvest for 2022/23 is up 8 per cent this week, now situated at 20 per cent completion, however this is 9 per cent lower year-on-year.

The ongoing rainfall arriving throughout the key grain production areas of New South Wales is continuing to cause issues surrounding the timing of harvest and the Bureau of Meteorology forecasts significantly more rainfall throughout the next week.

Murdoch University in Western Australia has the won the right to play host to the International Wheat Congress meeting in 2024, this will be the third time in their history hosting the global event.

Wheat

QLD/Nth NSW

New crop markets were strengthening with weather continuing to add a premium leading into harvest and offshore market strength. Grower selling appetite remains low. Domestic consumers were slowly coming to market for early parcels as harvest approaches. CQ harvest was in early stages with samples ranging from ASW – H2 with bulk of harvest to commence over next fortnight.

Sth NSW/VIC/SA

Wheat markets have been firmer overall this week, continuing to be helped by supportive offshore futures markets and weaker AUD against the USD. There has also been a pickup in local buyer interest which makes sense with basis weakening a touch and seems to be more end user/offshore buyer interest coming in as well. Spot demand has been especially strong from domestics looking to fill potential shorts in Oct/Nov which are arising due to immediate impacts of wet weather but also the likely delaying of new crop means old crop stocks must stretch further.

Barley

Sth QLD/Nth NSW

New crop barley markets continue to move with wheat markets. Growers aren't committing and were awaiting quality outcomes before contracting grain. Harvest was trying to commence; however patchy showers is frustrating attempts. Trade focus remains on southern port zones outside small interest from feed users meeting nearby coverage requirements for grain off the header.

Sth NSW/VIC/SA

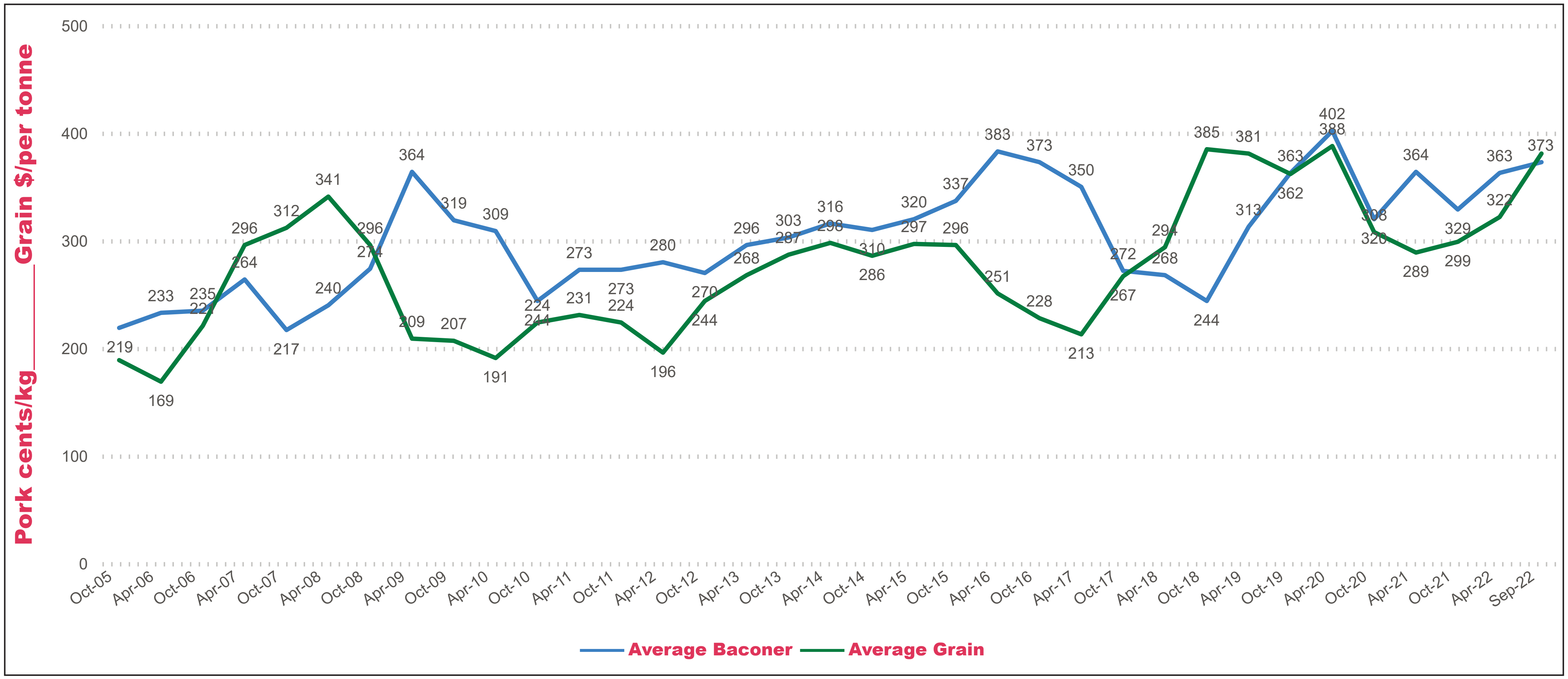
The lower AUD/USD has continued to help barley pricing and it has been getting dragged up by wheat. Nearby barley demand remains very good for both domestic buyers trying to get through and exporters are also after a bit of stock.

Sorghum

QLD

Old crop sorghum prices were holding with thin volumes into packers supporting bids as supplies start to wind down. Softer AUD $ currency continues to add support to nominal port values. New crop planting is slow to commence with rain across central and eastern Downs delaying a start. Some small parcels were being committed; however traded volumes remain generally limited. Weak feed grain demand into Asian markets continues to temper further price advances with China remaining in lockdown.

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	375	382	7	430	460	30	382	382	0	400	410	10
Feed Barley	367	370	3	310	343	33	340	340	0	310	310	0
Sorghum	370	355	-15	370	385	15	305	303	-2	342	350	8
Soy meal	957	940	-17	957	940	-17	977	960	-17	957	940	-17
Canola meal	630	610	-20	635	615	-20	570	550	-20	570	550	-20
Cotton seed	740	730	-10	700	690	-10	710	700	-10	700	690	-10

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	380	380	0	410	410	0	370	380	10	385	390	5
Feed Barley	360	355	-5	328	330	2	340	345	5	330	330	0
Soy meal	992	975	-17	987	970	-17	987	970	-17	977	960	-17
Canola meal	530	520	-10	555	545	-10	540	530	-10	555	545	-10
Triticale	330	330	0	330	330	0	410	410	0	410	410	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	415	425	10	397	397	0	351	352	1
Feed Barley	380	380	0	320	320	0	306	307	1
Soy meal	957	940	-17	977	960	-17	0	0	0
Canola meal	540	530	-10	585	575	-10	550	540	-10
Feed Oats	340	340	0	405	405	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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