



ISSUE# 1005

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 09/09/2022

	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	380	380	0	380	0	375	375	0	375	0
	QLD	379	386	0	386	0	379	386	0	383	0
	SA	380	380	0	380	0	375	375	0	375	0
	WA	0	405	0	405	5	0	405	0	405	5
	ESB	515	515	0	515	0	405	407	0	410	0
	NAT	515	515	0	515	0	405	410	0	409	0
60.1kg - 75kg	NSW	385	395	0	395	0	373	383	0	376	0
	VIC	390	400	0	400	0	377	391	378	383	0
	QLD	395	405	0	405	0	386	393	383	390	0
	SA	390	400	0	400	0	377	392	378	383	0
	WA	383	383	0	383	0	378	374	0	377	-1
	ESB	395	405	0	405	0	375	386	384	383	0
	NAT	395	405	0	405	0	378	388	384	382	0
75.1kg - 85kg	NSW	395	395	0	395	0	377	389	0	380	0
	VIC	392	400	390	400	0	388	391	378	389	18
	QLD	400	405	395	405	0	388	390	383	389	0
	SA	391	400	390	400	0	378	392	378	384	0
	WA	383	383	0	383	0	354	359	0	356	3
	ESB	400	405	395	405	0	378	387	384	385	3
	NAT	400	405	395	405	0	379	387	384	382	3
85.1kg and above	NSW	0	0	0	0	0	364	373	0	366	0
	VIC	380	390	0	390	0	369	378	369	371	0
	QLD	400	400	385	400	0	379	384	373	381	0
	SA	380	390	0	390	0	369	378	369	373	0
	WA	383	383	0	383	0	359	354	0	357	-4
	ESB	400	400	385	400	0	367	375	374	373	0
	NAT	400	400	385	400	0	369	375	374	371	-1



ISSUE# 1005

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 09/09/2022

	PRIME PRICE (Maximum)						AVERAGE PRICE					
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH	
45kg - 60kg	NSW	0	391	0	391	0	0	386	0	386	0	
	VIC	0	0	0	0	0	0	0	0	0	0	
	QLD	442	516	0	516	0	442	469	0	462	0	
	SA	0	380	0	380	0	375	375	0	375	0	
	WA	0	405	0	405	5	0	405	0	405	5	
	ESB	442	516	0	516	0	410	411	0	409	0	
	NAT	442	516	0	516	0	410	406	0	408	0	
60.1kg - 75kg	NSW	0	0	0	0	0	0	0	0	0	0	
	VIC	0	0	0	0	0	0	0	0	0	0	
	QLD	395	485	390	485	0	390	392	385	392	1	
	SA	380	415	415	415	0	380	397	414	389	0	
	WA	383	383	0	383	0	378	374	0	377	-1	
	ESB	395	485	415	485	0	385	394	399	391	1	
	NAT	395	485	415	485	0	384	390	399	388	0	
75.1kg - 85kg	NSW	400	420	395	420	0	388	401	393	395	1	
	VIC	380	400	390	400	0	380	398	380	389	0	
	QLD	415	430	390	430	3	412	417	381	406	1	
	SA	408	409	409	409	0	386	400	408	395	0	
	WA	383	383	0	383	0	354	359	0	356	3	
	ESB	415	430	409	430	3	389	401	387	397	0	
	NAT	415	430	409	430	3	388	399	387	392	0	
85.1kg and above	NSW	384	389	0	389	0	383	388	0	386	0	
	VIC	385	400	390	400	0	375	391	380	385	0	
	QLD	410	400	0	410	0	402	400	0	401	0	
	SA	406	406	0	406	0	405	405	0	405	0	
	WA	383	383	0	383	0	359	354	0	357	-4	
	ESB	410	406	390	410	0	389	392	380	395	0	
	NAT	410	406	390	410	0	389	391	380	391	0	



ISSUE# 1005

Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 09/09/2022

Backfatter Sows (Buyers)				
PRIME PRICE Maximum		AVERAGE PRICE Average		
State	Total	CH	Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	207	43
ESB	0	0	209	0
NAT	0	0	208	5

Backfatter Sows (Sellers)				
PRIME PRICE Maximum		AVERAGE PRICE Average		
State	Total	CH	Total	CH
NSW	0	0	229	229
VIC	0	0	250	0
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	207	43
ESB	0	0	259	-12
NAT	0	0	253	-1

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)	Baconer Price		Porker Price			No. Sold		
	LW	TW	CH	LW	TW	CH	NLW	NTW
SALEYARD PRICES								
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	0	0

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Pork Wholesale Prices (ESB c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)

09/09/2022	CARCASS				BROKEN SALES			
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	612	571	478	570	994	903	448	1231
LW	612	571	478	570	994	903	448	1231
MAT	592	551	467	567	978	876	427	1126

09/09/2022	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1297	791	1049	1115	1300	689	1000	681
LW	1297	791	1049	1115	1300	689	1000	681
MAT	1367	748	1059	1077	1157	660	894	642

Weekly Grain Comments

(Source: Profarmer)

To the point:

- Russia's wheat harvest has progressed another six per cent throughout the past week, with over 95 million mt completed which is the equivalent of over 85 per cent of total planted land harvested.
- The Australian Bureau of meteorology has officially declared that the Pacific Ocean is now in another La Nina event, which is likely to provide above average rainfall across Australia's east coast along with warmer than usual conditions for South America.

Key Market Indicators									
14/09/22	CBOT Wheat Dec 22		AUD/USD	ICE Canola Nov 22		AUD/CAD	Matif Canola Nov 22		AUD/EUR
This week	470	861	67.29	905	801	88.60	898	607	67.52
	\$A/t	Usc/bu	US c	\$A/t	\$C/t	CA c	\$A/t	€/t	Euro c
Last Week	446	817	67.37	901	799	88.59	891	606	67.99
Change	+ 24	+ 44	- 0.08	+ 3	+ 3	+ 0.01	+ 8	+ 1	- 0.48

International and National

Russia's wheat harvest has progressed another six per cent throughout the past week, with over 95 million mt completed which is the equivalent of over 85 per cent of total planted land harvested.

The Australian Bureau of meteorology has officially declared that the Pacific Ocean is now in another La Nina event, which is likely to provide above average rainfall across Australia's east coast along with warmer conditions for South America.

Ukraine's winter crop sowing for wheat, barley and rapeseed commenced over the last week and is now situated at 3.3 per cent completed.

The latest USDA crop progress report has stated that US spring wheat 2022/23 harvest has jumped 21 per cent to reach 71 per cent completion, whilst crop condition remained similar.

Global wheat markets have shifted upwards this past week with Putin's comment surrounding a review of the Ukraine grain export deal being the major contributor to rising prices.

Western Australia has released a new barley variety expected to be producing higher yields called COMBAT, it has been marketed as a potential substitute to Rosalind.

Wheat

QLD/Nth NSW

Old crop markets remain pressured with a lack of buying interest as harvest approaches. Bids for higher grades were holding up with limited demand coming from markets into the port/packers. Feed grades interest was dwindling with bids easing as a large local crop looms. Another week of APWI and above holding value and feed grades being weaker. New crop bids were firmer and remain influenced by international market movements. The large spread between milling and feed grades (with the wet spring forecast) is having a negative effect on forward selling, with growers content to hold off extending coverage.

Sth NSW/VIC/SA

Wheat prices are slightly firmer this week with old crop values on protein continuing to stay strong on the bid whilst APW/ASW and feed wheats haven't seen the same strength in bids over the last couple of weeks. Spreads on old crop are starting to align more with wider new crop spreads to the downside.

Barley

Sth QLD/Nth NSW

Old crop bids were largely flat as end users appear nearly covered until new season harvest kicks in. New crop remains driven by offshore markets which are also considered slow, likewise local markets are a little neglected in trade priority. Domestically, another big crop is expected, and a wet finish may see increased competition from feed wheat.

Sth NSW/VIC/SA

Barley has been struggling in the last little while with softer new crop values and old crop not finding many friends, with supply outweighing demand particularly on track markets. There appears to be a little more support for delivered end user barley, primarily around nearby vessels looking to fill requirements. Direct end users and stock feeders appear to be well covered into new crop, so growers that are still holding stock may find it a little challenging to clean bins out promptly without the exporters supporting the bid. New crop values are flat week-on-week as are malt spreads which we haven't seen much change in over the past few months.

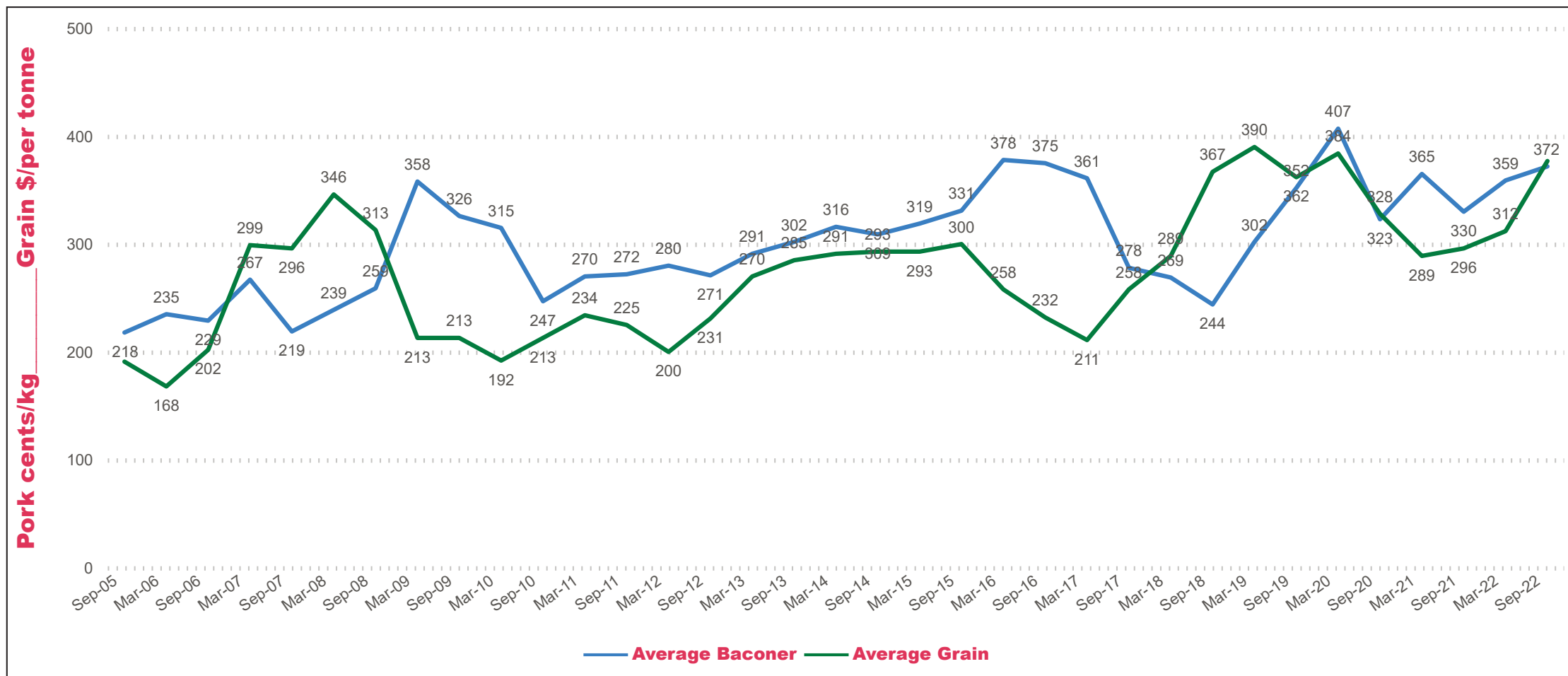
Sorghum

QLD

Old crop sorghum demand was slightly stronger with small parcel bids (2-500t) continuing to surface into packers. The focus, however, is quickly changing to the large, 22/23 new crop. New crop sorghum planting has been held up by the wet conditions, but we should see planting underway again this week. Traders were showing an interest in Mar/Apr sorghum, with bids firmer over the past week. Chinese appetite is still the key influence to maintain forward price support.



Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL



Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	365	360	-5	430	430	0	367	372	5	395	395	0
Feed Barley	355	360	5	314	313	-1	310	315	5	290	290	0
Sorghum	340	352	12	370	375	5	283	288	5	330	342	12
Soy meal	903	903	0	903	903	0	923	923	0	903	903	0
Canola meal	630	630	0	635	635	0	570	570	0	570	570	0
Cotton seed	837	827	-10	797	787	-10	807	797	-10	797	787	-10

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	375	375	0	410	410	0	365	365	0	375	380	5
Feed Barley	340	340	0	323	325	2	345	340	-5	320	320	0
Soy meal	938	938	0	933	933	0	933	933	0	923	923	0
Canola meal	550	540	-10	575	565	-10	560	550	-10	575	565	-10
Triticale	330	330	0	330	330	0	410	410	0	410	410	0

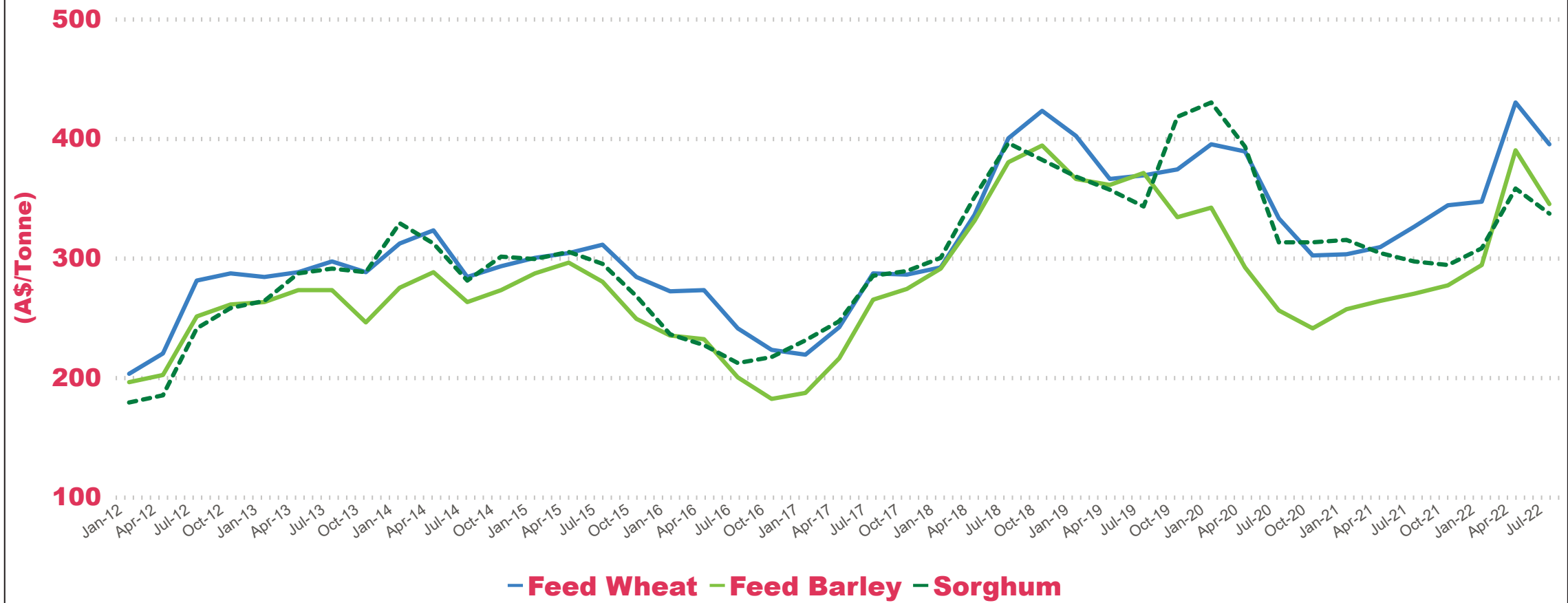
Delivered	Geelong			Adelaide			Freemantle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	407	405	-2	379	377	-2	350	350	0
Feed Barley	370	370	0	308	320	12	305	305	0
Soy meal	903	903	0	923	923	0	0	0	0
Canola meal	560	550	-10	605	595	-10	570	560	-10
Feed Oats	340	340	0	405	405	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV
Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.



Data Source Pro Farmer
Produced by APL

Major Grain Price Comparison



Disclaimer: The information contained in this report cannot be forwarded to, or used by, any third party without prior written consent from Australian Pork Limited (APL). This information has been collected and processed by APL and has not been prepared for any particular individual or entity. The information contained in the report may not be an accurate reflection of market prices or of changes in market prices. The report does not constitute a recommendation by, or opinion of, APL. While APL has no reason to believe that the information contained in this report is inaccurate, APL is unable to guarantee the accuracy of the information at any point in time and, subject to any terms implied by law which cannot be excluded, accepts no responsibility for loss suffered as a result of any party's reliance on the accuracy or currency of the content of this report. The information contained in the report should not be relied upon for any purpose, including as a substitute for professional advice. Nothing within the report constitutes an express or implied warranty, or representation, with respect to any future matter or as to the value of or demand for any good.