AUSTRALIAN Pork

Eyes & Ears

26 August 2022

Market news for the
Australian pork industry

Buyers Data

ISSUE# **1003**

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E **26/08/2022**

		PRIME PRICE (Maximum)					AVERAGE PRICE				
45kg - 60kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	380	380	0	380	0	375	375	0	375	0
	QLD	374	381	0	381	0	374	381	0	378	0
	SA	380	380	0	380	0	375	375	0	375	0
	WA	0	400	0	400	-3	0	400	0	400	-3
	ESB	515	515	0	515	0	403	405	0	408	0
	NAT	515	515	0	515	0	403	408	0	407	-1
60.1kg - 75kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	385	395	0	395	0	373	383	0	376	0
	VIC	390	400	0	400	0	377	391	378	383	0
	QLD	395	405	0	405	0	384	391	383	388	0
	SA	390	400	0	400	0	377	392	378	383	0
	WA	383	383	0	383	0	377	378	0	377	0
	ESB	395	405	0	405	0	374	385	384	382	0
	NAT	395	405	0	405	0	378	388	384	382	0
75.1kg - 85kg	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	395	395	0	395	0	377	389	0	380	0
	VIC	390	400	390	400	0	368	374	378	371	1
	QLD	400	405	395	405	0	386	388	383	387	0
	SA	390	400	390	400	0	376	392	378	384	0
	WA	383	383	0	383	0	353	353	0	353	-1
	ESB	400	405	395	405	0	374	383	384	382	1
	NAT	400	405	395	405	0	375	383	384	378	0
85.1kg and above	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
	NSW	0	0	0	0	0	364	373	0	366	0
	VIC	380	390	0	390	0	369	378	369	371	0
	QLD	400	400	385	400	0	373	378	373	375	0
	SA	380	390	0	390	0	369	378	369	373	0
	WA	383	383	0	383	0	362	359	0	361	1
	ESB	400	400	385	400	0	365	373	374	371	0
	NAT	400	400	385	400	0	368	374	374	370	0

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	386	0	386	0	0	381	0	381	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	442	516	0	516	0	442	469	0	462	0
SA	0	380	0	380	0	375	375	0	375	0
WA	0	400	0	400	-3	0	400	0	400	-3
ESB	442	516	0	516	0	410	409	0	407	0
NAT	442	516	0	516	0	410	404	0	406	0

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	0	0	0	0	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	395	485	390	485	3	390	387	385	387	0
SA	380	415	415	415	-5	380	397	414	389	-1
WA	383	383	0	383	0	377	378	0	377	0
ESB	395	485	415	485	3	385	392	399	388	0
NAT	395	485	415	485	3	384	389	399	386	0

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	400	420	390	420	5	388	400	388	394	7
VIC	380	400	390	400	0	380	398	380	389	0
QLD	415	427	390	427	0	412	416	377	404	0
SA	408	409	409	409	-6	386	400	408	395	-2
WA	383	383	0	383	0	353	353	0	353	-1
ESB	415	427	409	427	0	389	400	385	396	1
NAT	415	427	409	427	0	388	398	385	391	1

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	384	389	0	389	9	383	388	0	386	10
VIC	385	400	390	400	0	375	391	380	385	1
QLD	410	400	0	410	0	403	400	0	401	0
SA	406	406	0	406	1	405	405	0	405	1
WA	383	383	0	383	0	362	359	0	361	1
ESB	410	406	390	410	0	389	392	380	395	3
NAT	410	406	390	410	0	389	392	380	391	3

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Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 26/08/2022

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	190	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	193	-19
ESB	0	0	209	0
NAT	0	0	207	-2

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	230	0
VIC	0	0	250	48
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	193	-19
ESB	0	0	259	8
NAT	0	0	252	5

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	296	296	0	117

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week* **|** ***LW:*** *Last Week* **|** ***MAT:*** *Moving Annual Total)*

26/08/2022	CARCASS	BROKEN SALES						
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	612	571	478	570	994	906	448	1224
LW	612	571	478	570	994	906	448	1224
MAT	588	549	464	564	970	864	426	1105

26/08/2022	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1290	791	1049	1115	1300	689	1000	681
LW	1294	791	1051	1115	1300	688	997	680
MAT	1356	743	1050	1068	1118	656	883	638

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Weekly Grain Comments
(Source: Profarmer)

To the point:

- The latest USDA crop progress report has stated that harvest progress for US spring wheat 2022/23 has trended upwards 17 per cent to be 50 per cent completed, whilst crop quality also jumped 4 per cent to 68 per cent.
- Russian wheat harvest has advanced to 83.13 million mt this week, which is situated 29.7 per cent higher when compared to this time in the previous year. The average yield sits at 35 per cent higher year-on-year for Russia.

Key Market Indicators

31/08/22	CBOT Wheat Sep 22		AUD/USD	ICE Canola Nov 22		AUD/CAD	Matif Canola Nov 22		AUD/EUR
This week	428	798	68.54	941	844	89.70	880	602	68.42
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	415	783	69.26	948	850	89.73	915	636	69.46
Change	+ 13	+ 16	- 0.73	- 7	- 7	- 0.03	- 35	- 33	- 1.04

International and National

The latest USDA crop progress report has stated that harvest progress for US spring wheat 2022/23 has trended upwards 17 per cent to be 50 per cent completed, whilst crop quality also jumped 4 per cent to 68 per cent.

Russian wheat harvest has advanced to 83.13 million mt this week, which is situated 29.7 per cent higher when compared to this time in the previous year. The average yield sits at 35 per cent higher year-on-year for Russia.

For the first time since 1983, Turkey has increased the price for transit through Bosporus and Dardanelles straits, which is the most efficient transport from the Black Sea to the Mediterranean. The jump from $0.8/mt to $4/mt was approved by the UN this week.

With favorable seasonal conditions forecasted across key wheat and barley growing regions of Australia, ABARES is expected to lift the yield estimates for both commodities in the coming week.

The demand for sorghum seed in New South Wales and Queensland has jumped as the waterlogged paddocks saw less wheat and barley planted earlier this year with growers now looking to plant additional sorghum crops as a result, this increased demand may lead to a shortage of sorghum seed as planting approaches.

Wheat

QLD/Nth NSW

Markets have been in stark contrast to the week before with some supportive offshore prices feeding into local market sentiment. Old crop markets are getting a bit thinner generally due to the timing of the year so the mood in the market is important to day-to-day activity. It only takes a few buyers to be on the sidelines and the whole market slows down, likewise the other way around when sellers are thin. This week's mood is the latter where there are plenty of buyers active. Bids are showing improvement accordingly and sellers that were aggressive last week are harder to find.

Sth NSW/VIC/SA

Wheat markets have been sold off heavily over the last week with negative offshore sentiment and a pickup in selling across the board from growers and trade sellers. Old crop selling has continued to pick up as storages try to get cleared in preparation for harvest, along with a lot of nearby bids either being hit or being withdrawn from the market. Domestic buyers appear very well covered and it has been export buyers that have re-emerged this week to lead the bids slightly higher across ASW1 and better grades.

Barley

Sth QLD/Nth NSW

Old crop bids remain steady as end users appear well covered short/medium term. Growers are selling off remaining small parcels of old crop barley as they prepare storages for the new crop. New crop markets were also steady with little demand from domestic consumers & no enthusiasm on the selling side. Bureau forecasts continue to weigh on the increased possibility of feed grade wheat and barley availability come harvest.

Sth NSW/VIC/SA

Barley has also had a recovery in values after a tough week finding buyers and bids there last week had been good, with renewed activity on the bid side this week. Overall usage of barley remains slow amongst domestic end users with most of the support coming from offshore market pathways and some trade shorts into domestic homes. Prices on new crop are slightly higher with little seller engagement at this point.

Sorghum

QLD

Old crop sorghum all but finished for the year. The last of the crop continues to find buyer homes in ever decreasing volumes, SOR1 (SOR2 less $40-$50 SORX less $80) supply was being met by packers & the odd parcel into local consumers. Demand is slowly decreasing. New crop sorghum only weeks away from beginning to plant (on excellent moisture). Trade was very subdued on new crop sorghum with the Chinese appetite primary driver for export going forward. US sorghum expected to be tight which may direct potential import demand to Australia.

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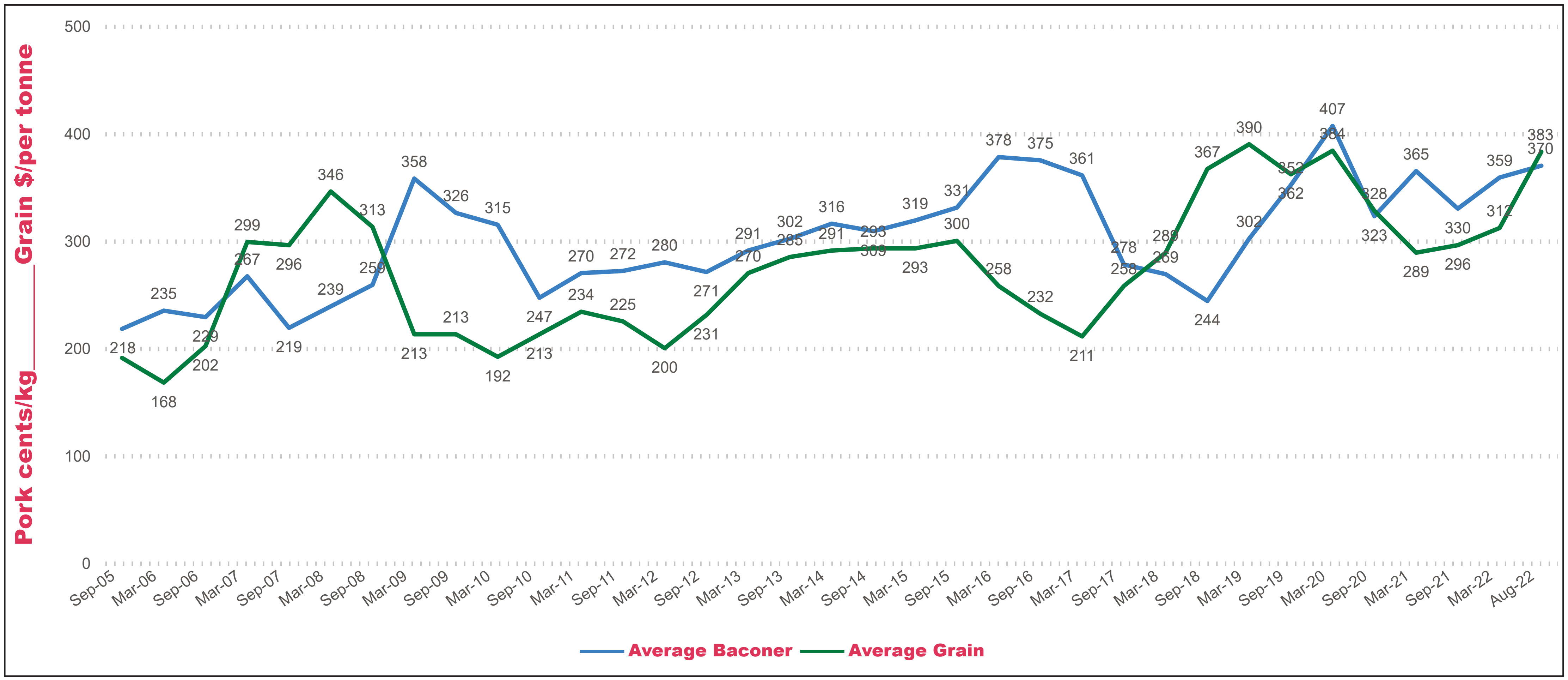
Average Baconer vs Feed Grain Prices
(Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	383	375	-8	430	430	0	380	367	-13	385	390	5
Feed Barley	365	365	0	320	326	6	305	315	10	290	295	5
Sorghum	340	340	0	360	367	7	278	283	5	350	350	0
Soy meal	912	922	10	912	922	10	932	942	10	912	922	10
Canola meal	675	675	0	680	680	0	615	615	0	615	615	0
Cotton seed	890	895	5	850	855	5	860	865	5	850	855	5

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	380	370	-10	410	410	0	360	365	5	385	370	-15
Feed Barley	360	340	-20	310	318	8	335	340	5	330	330	0
Soy meal	947	957	10	942	952	10	942	952	10	932	942	10
Canola meal	570	570	0	595	595	0	580	580	0	595	595	0
Triticale	365	365	0	365	365	0	440	440	0	440	440	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	425	407	-18	371	372	1	350	350	0
Feed Barley	390	365	-25	355	317	-38	300	300	0
Soy meal	912	922	10	932	942	10	0	0	0
Canola meal	580	580	0	625	625	0	590	590	0
Feed Oats	340	340	0	395	395	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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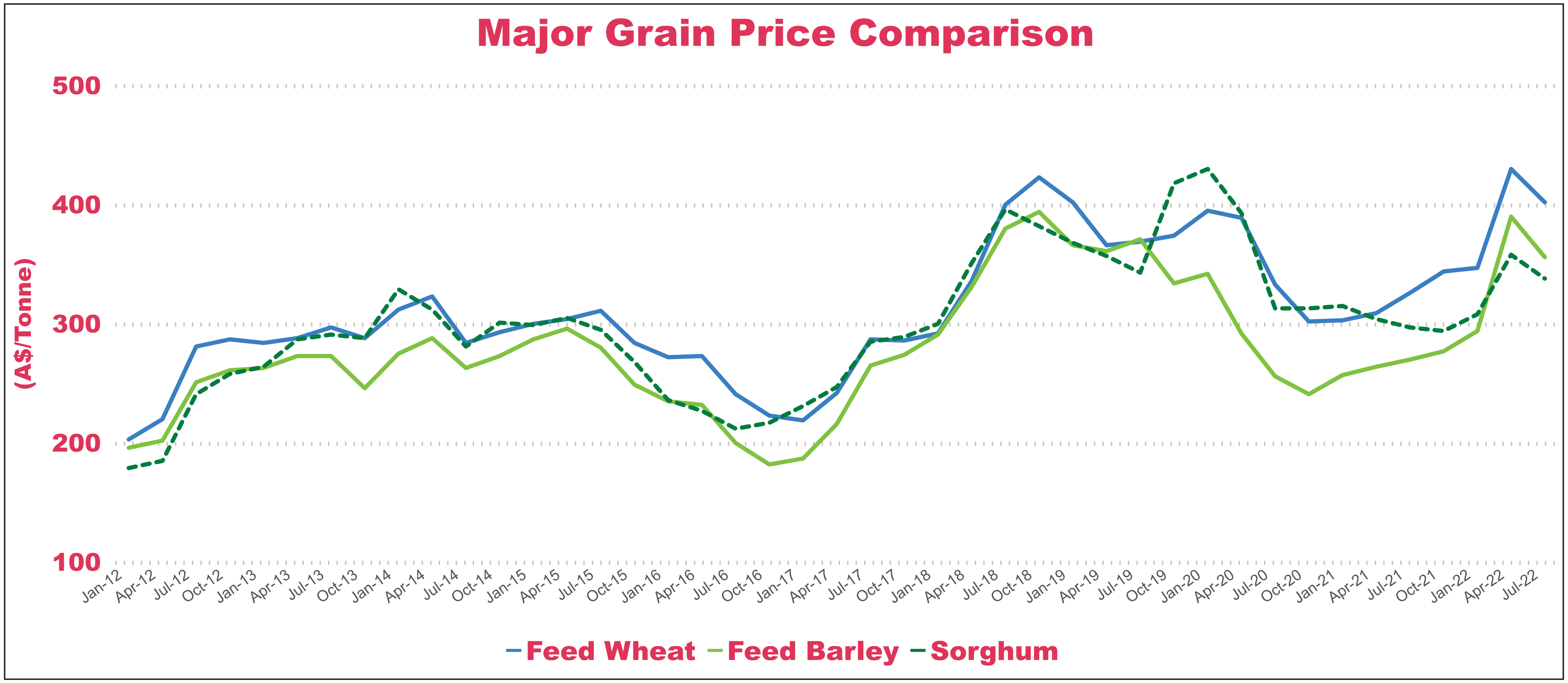

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