



ISSUE# 1002

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 19/08/2022

	PRIME PRICE (Maximum)						AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
<b>45kg - 60kg</b>	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	380	380	0	380	0	375	375	0	375	0
	QLD	374	381	0	381	3	374	381	0	378	3
	SA	380	380	0	380	0	375	375	0	375	0
	WA	0	403	0	403	-2	0	403	0	403	-2
	ESB	515	515	0	515	0	403	405	0	408	1
	NAT	515	515	0	515	0	403	409	0	408	1
<b>60.1kg - 75kg</b>	NSW	385	395	0	395	10	373	383	0	376	9
	VIC	390	400	0	400	0	377	391	378	383	5
	QLD	395	405	0	405	10	384	391	383	388	7
	SA	390	400	0	400	0	377	392	378	383	5
	WA	383	0	0	383	0	377	376	0	377	-1
	ESB	395	405	0	405	5	374	385	384	382	6
	NAT	395	405	0	405	5	378	387	384	382	6
<b>75.1kg - 85kg</b>	NSW	395	395	0	395	10	377	389	0	380	9
	VIC	390	400	390	400	0	368	374	378	371	2
	QLD	400	405	395	405	5	386	388	383	387	8
	SA	390	400	390	400	0	376	392	378	384	5
	WA	383	383	0	383	0	355	353	0	354	0
	ESB	400	405	395	405	5	374	383	384	382	7
	NAT	400	405	395	405	5	375	383	384	378	5
<b>85.1kg and above</b>	NSW	0	0	0	0	0	364	373	0	366	9
	VIC	380	390	0	390	10	369	378	369	371	10
	QLD	400	400	385	400	0	373	378	373	375	3
	SA	380	390	0	390	10	369	378	369	373	10
	WA	383	383	0	383	0	361	358	0	360	-2
	ESB	400	400	385	400	0	365	373	374	371	7
	NAT	400	400	385	400	0	368	374	374	370	7



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	PRIME PRICE (Maximum)						AVERAGE PRICE					
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH	
<b>45kg - 60kg</b>	NSW	0	386	0	386	3	0	381	0	381	3	
	VIC	0	0	0	0	0	0	0	0	0	0	
	QLD	442	516	0	516	1	442	470	0	462	0	
	SA	0	380	0	380	0	375	375	0	375	0	
	WA	0	403	0	403	-2	0	403	0	403	-2	
	ESB	442	516	0	516	1	410	409	0	407	1	
	NAT	442	516	0	516	1	410	404	0	406	0	
<b>60.1kg - 75kg</b>	NSW	0	0	0	0	0	0	0	0	0	0	
	VIC	0	0	0	0	0	0	0	0	0	0	
	QLD	395	482	390	482	2	390	387	385	387	3	
	SA	380	420	420	420	0	380	398	418	390	0	
	WA	383	0	0	383	0	377	376	0	377	-1	
	ESB	395	482	420	482	2	385	392	401	388	1	
	NAT	395	482	420	482	2	384	389	401	386	1	
<b>75.1kg - 85kg</b>	NSW	400	415	380	415	0	385	394	370	387	0	
	VIC	380	400	390	400	0	380	399	380	389	5	
	QLD	415	427	390	427	2	412	415	377	404	3	
	SA	412	415	413	415	0	387	402	412	397	0	
	WA	383	383	0	383	0	355	353	0	354	0	
	ESB	415	427	413	427	2	388	399	381	395	2	
	NAT	415	427	413	427	2	388	397	381	390	1	
<b>85.1kg and above</b>	NSW	380	380	0	380	0	375	377	0	376	0	
	VIC	385	400	390	400	0	375	391	380	384	0	
	QLD	410	400	0	410	5	401	400	0	401	1	
	SA	405	405	0	405	0	404	404	0	404	0	
	WA	383	383	0	383	0	361	358	0	360	-2	
	ESB	410	405	390	410	5	386	389	380	392	0	
	NAT	410	405	390	410	5	386	389	380	388	0	



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**Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 19/08/2022**

Backfatter Sows (Buyers)				
PRIME PRICE Maximum		AVERAGE PRICE Average		
State	Total	CH	Total	CH
NSW	0	0	190	-25
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	212	26
ESB	0	0	209	-7
NAT	0	0	209	-3

Backfatter Sows (Sellers)				
PRIME PRICE Maximum		AVERAGE PRICE Average		
State	Total	CH	Total	CH
NSW	0	0	230	3
VIC	0	0	202	-48
QLD	0	0	284	0
SA	0	0	270	0
WA	0	0	212	26
ESB	0	0	251	-8
NAT	0	0	247	-3

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)	Baconer Price		Porker Price		No. Sold	
	LW	TW	CH	LW	TW	CH
<b>SALEYARD PRICES</b>						
Toowoomba(QLD)	333	N/A	-333	365	N/A	-365

LW - Last Week  
TW - This Week  
CH - Change from previous week  
N/A - No data provided

**Pork Wholesale Prices (ESB c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)**

19/08/2022	CARCASS				BROKEN SALES			
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	612	571	478	570	994	906	448	1224
LW	617	575	482	573	998	906	456	1214
MAT	588	549	464	564	970	864	426	1105

19/08/2022	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1294	791	1051	1115	1300	688	997	680
LW	1316	773	1061	1123	1300	683	966	675
MAT	1356	743	1050	1068	1118	656	883	638

## Weekly Grain Comments

(Source: Profarmer)

### To the point:

- The latest USDA crop progress report released 22nd of August states that US winter wheat 2022/23 crop harvest is now 95 per cent completed, whilst for spring wheat 2022/23 it has ticked over 33 per cent.
- Russian wheat harvest has continued accelerating throughout the last week now situated at over 75 million mt completed which is equivalent to 59 per cent of the total area planted.

24/08/22	CBOT Wheat Sep 22		AUD/USD	ICE Canola Nov 22		AUD/CAD	Matif Canola Nov 22		AUD/EUR
This week	<b>415</b>	<b>783</b>	<b>69.26</b>	<b>948</b>	<b>850</b>	<b>89.73</b>	<b>915</b>	<b>636</b>	<b>69.46</b>
	\$A/t	Usc/bu	US c	\$A/t	\$C/t	CA c	\$A/t	€/t	Euro c
Last Week	411	786	70.21	902	813	90.17	905	625	69.04
Change	+ 4	- 3	- 0.95	+ 46	+ 37	- 0.43	+ 10	+ 11	+ 0.42

### International and National

The latest USDA crop progress report released 22<sup>nd</sup> of August states that US winter wheat 2022/23 crop harvest is now 95 per cent completed, whilst for spring wheat 2022/23 it has ticked over 33 per cent.

Ukraine's exports are underway following the peace treaty set over a month ago between Ukraine, the UN and Turkey, with more than 27 vessels having departed Ukraine since the signing of the agreement which is due to run through until November 2022.

Drought conditions across the EU have seen yield forecasts for summer crops cut in this month's MARS crop monitoring bulletin.

Russian wheat harvest has continued accelerating throughout the last week now situated at over 75 million mt harvested which is equivalent to 59 per cent of the total area planted.

Australian production areas in southern Queensland and New South Wales for wheat and barley continue to experience flooding, causing issues with application of aerial spraying along with un-trafficable paddocks.

Following the previous months closure of railway use for grain transportation in the Goondiwindi region due to a derailment, operations have begun to recommence this week in southern and western regions areas of Queensland.

## **Wheat**

*QLD/Nth NSW*

Old crop remains in clean up mode as prices begin their convergence with new crop. Grower selling interest has increased as growers look to clean out silos in preparation for new crop, however general buy side demand is lacking. New crop prices were also lower with a lack of end user and trade demand along with offshore price movements adding to downside over the week. Wide feed grade spreads amid wetter forecasts were limiting grower selling enthusiasm. The market seems content to monitor local weather and offshore developments leading into mid-September and intercrop period.

*Sth NSW/VIC/SA*

Wheat markets have been sold off heavily over the last week with negative offshore sentiment and a pickup in selling across the board from growers and trade sellers. Old crop selling has continued to pick up as storages try to get cleared in preparation for harvest, along with a lot of nearby bids either being hit or being withdrawn from the market. Domestic buyers appear very well covered and it has been export buyers that have re-emerged this week to lead the bids slightly higher across ASWI and better grades.

## **Barley**

*Sth QLD/Nth NSW*

Old crop bids continue to ease with wheat as end users go into hibernation - all appear well covered short/medium term. Grower selling interest has increased with trade demand softening as early northern hemisphere grain enters the pipeline. New crop markets were falling with little demand from domestic consumers. East coast weather models continue to increase possibility of feed grade wheat and barley availability come harvest.

*Sth NSW/VIC/SA*

Barley was even harder hit than wheat this past week both in old and new crop markets. Nearby demand has been slowing and a realisation that exporters haven't been there to hold the market up as well saw it in free fall in the back end of last week. Both feed and malt pricing pulled back sharply across the week trying to stem sales, that by all reports were not huge volumes but did expose a lack of depth on the bid.

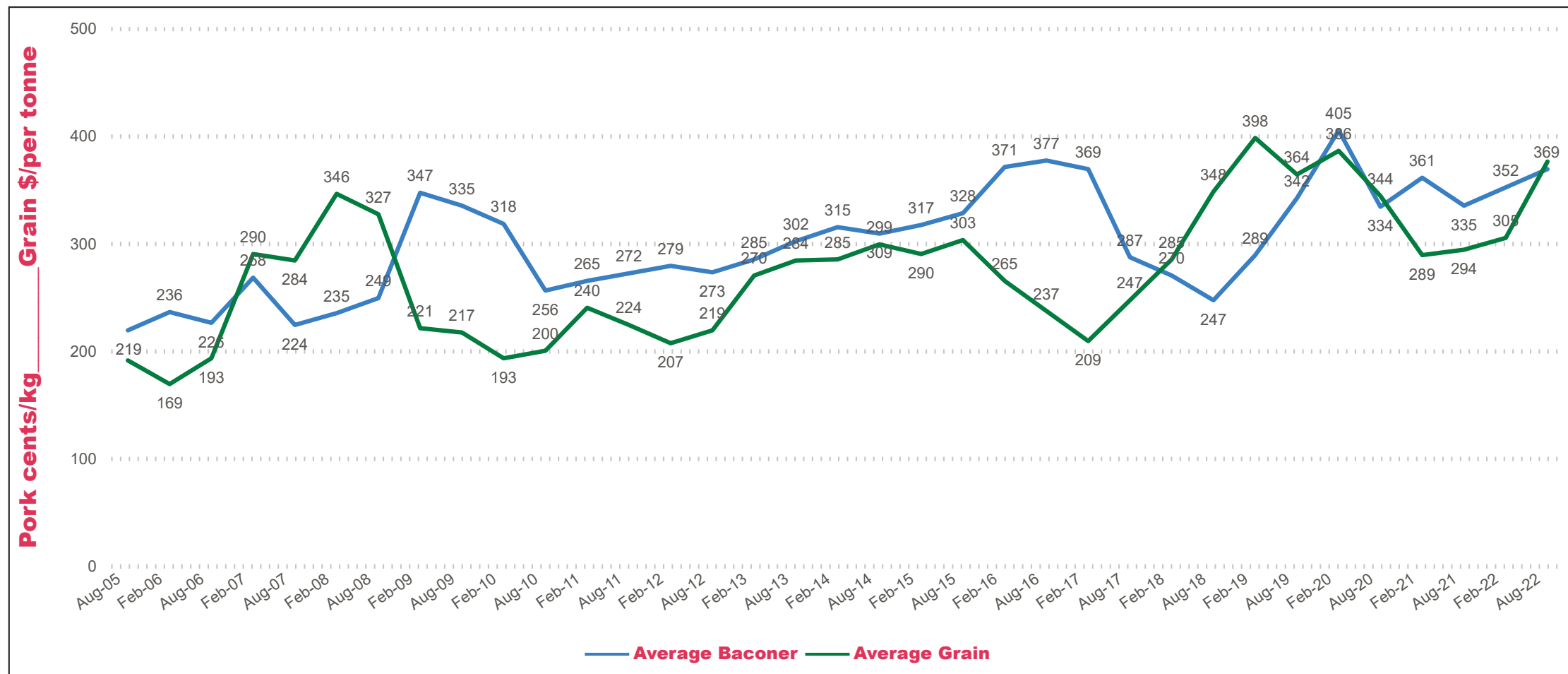
## **Sorghum**

*QLD*

Old crop sorghum continues to find buyer homes, SOR1 (SOR2 less \$40-\$50 SORX less \$80) demand being met by packers & the odd parcel into local consumers. Del Brisbane and track demand likely to remain the key for final old crop parcels. New crop bids were softer along with nearby white grains. Traders were simply not interested at the present time. Chinese appetite looks to be the primary driver for exports going forward. Rumours last week that China would not take Aussie imports provided little influence on bids.



## Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL



## Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	400	383	-17	435	430	-5	400	380	-20	400	385	-15
Feed Barley	382	365	-17	331	320	-11	320	305	-15	305	290	-15
Sorghum	345	340	-5	365	360	-5	278	278	0	360	350	-10
Soy meal	940	912	-28	940	912	-28	960	932	-28	940	912	-28
Canola meal	685	675	-10	690	680	-10	625	615	-10	625	615	-10
Cotton seed	923	890	-33	883	850	-33	893	860	-33	883	850	-33

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	380	380	0	395	410	15	380	360	-20	400	385	-15
Feed Barley	370	360	-10	335	310	-25	345	335	-10	335	330	-5
Soy meal	975	947	-28	970	942	-28	970	942	-28	960	932	-28
Canola meal	570	570	0	595	595	0	580	580	0	595	595	0
Triticale	365	365	0	365	365	0	440	440	0	440	440	0

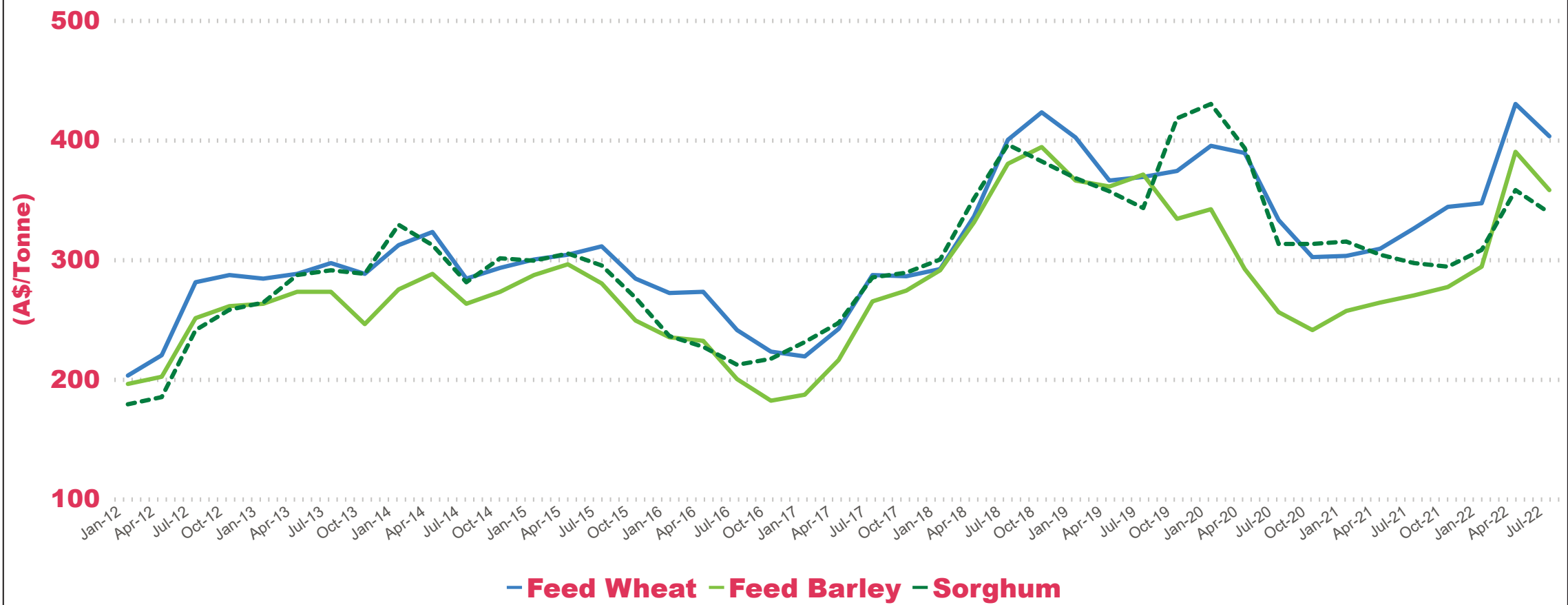
Delivered	Geelong			Adelaide			Freemantle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	425	425	0	373	371	-2	357	350	-7
Feed Barley	390	390	0	363	355	-8	320	300	-20
Soy meal	940	912	-28	960	932	-28	0	0	0
Canola meal	580	580	0	625	625	0	590	590	0
Feed Oats	330	340	10	390	395	5	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV  
Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote  
Due to the volatility of the grain market, caution must be used when valuing data.



Data Source Pro Farmer  
Produced by APL

## Major Grain Price Comparison



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