AUSTRALIAN Pork

# Eyes & Ears

**12 August 2022**

Market news for the
**Australian pork industry**

## Buyers Data

**ISSUE# 1001**

**Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 12/08/2022**

### 45kg - 60kg

| | PRIME PRICE (Maximum) | | | | | AVERAGE PRICE | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| State | Male | Female | Barrows | Total | CH | Male | Female | Barrows | Total | CH |
| NSW | 515 | 515 | 0 | 515 | 0 | 490 | 490 | 0 | 490 | 0 |
| VIC | 380 | 380 | 0 | 380 | 0 | 375 | 375 | 0 | 375 | 0 |
| QLD | 371 | 378 | 0 | 378 | 0 | 371 | 378 | 0 | 375 | 0 |
| SA | 380 | 380 | 0 | 380 | 0 | 375 | 375 | 0 | 375 | 0 |
| WA | 0 | 405 | 0 | 405 | 0 | 0 | 405 | 0 | 405 | 0 |
| ESB | 515 | 515 | 0 | 515 | 0 | 402 | 404 | 0 | 407 | 0 |
| NAT | 515 | 515 | 0 | 515 | 0 | 402 | 408 | 0 | 407 | 0 |

### 60.1kg - 75kg

| State | Male | Female | Barrows | Total | CH | Male | Female | Barrows | Total | CH |
|---|---|---|---|---|---|---|---|---|---|---|
| NSW | 375 | 385 | 0 | 385 | 0 | 364 | 373 | 0 | 367 | 0 |
| VIC | 380 | 400 | 0 | 400 | 0 | 372 | 385 | 369 | 378 | 0 |
| QLD | 385 | 395 | 0 | 395 | 0 | 377 | 384 | 373 | 381 | 1 |
| SA | 380 | 400 | 0 | 400 | 0 | 372 | 387 | 369 | 378 | 0 |
| WA | 383 | 383 | 0 | 383 | 0 | 380 | 377 | 0 | 378 | -1 |
| ESB | 385 | 400 | 0 | 400 | 0 | 367 | 378 | 374 | 376 | 1 |
| NAT | 385 | 400 | 0 | 400 | 0 | 372 | 381 | 374 | 376 | 0 |

### 75.1kg - 85kg

| State | Male | Female | Barrows | Total | CH | Male | Female | Barrows | Total | CH |
|---|---|---|---|---|---|---|---|---|---|---|
| NSW | 385 | 385 | 0 | 385 | 0 | 368 | 379 | 0 | 371 | 0 |
| VIC | 380 | 400 | 380 | 400 | 0 | 367 | 372 | 369 | 369 | 0 |
| QLD | 400 | 400 | 385 | 400 | 5 | 378 | 380 | 373 | 379 | 0 |
| SA | 383 | 400 | 380 | 400 | 0 | 374 | 387 | 368 | 379 | -1 |
| WA | 383 | 383 | 0 | 383 | 0 | 353 | 355 | 0 | 354 | 3 |
| ESB | 400 | 400 | 385 | 400 | 0 | 369 | 376 | 374 | 375 | 0 |
| NAT | 400 | 400 | 385 | 400 | 0 | 370 | 377 | 374 | 373 | 0 |

### 85.1kg and above

| State | Male | Female | Barrows | Total | CH | Male | Female | Barrows | Total | CH |
|---|---|---|---|---|---|---|---|---|---|---|
| NSW | 0 | 0 | 0 | 0 | 0 | 354 | 364 | 0 | 357 | 0 |
| VIC | 370 | 380 | 0 | 380 | 0 | 359 | 369 | 359 | 361 | 0 |
| QLD | 400 | 400 | 375 | 400 | 10 | 370 | 375 | 364 | 372 | 0 |
| SA | 370 | 380 | 0 | 380 | 0 | 359 | 369 | 359 | 363 | 0 |
| WA | 383 | 383 | 0 | 383 | 0 | 363 | 359 | 0 | 362 | 2 |
| ESB | 400 | 400 | 375 | 400 | 10 | 357 | 366 | 365 | 364 | 0 |
| NAT | 400 | 400 | 375 | 400 | 10 | 361 | 368 | 365 | 363 | 0 |

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## Sellers Data

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### 45kg - 60kg

| | PRIME PRICE (Maximum) | | | | | AVERAGE PRICE | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| State | Male | Female | Barrows | Total | CH | Male | Female | Barrows | Total | CH |
| NSW | 0 | 383 | 0 | 383 | 0 | 0 | 378 | 0 | 378 | 0 |
| VIC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| QLD | 441 | 515 | 0 | 515 | 0 | 441 | 469 | 0 | 462 | 3 |
| SA | 0 | 380 | 0 | 380 | 0 | 375 | 375 | 0 | 375 | 0 |
| WA | 0 | 405 | 0 | 405 | 0 | 0 | 405 | 0 | 405 | 0 |
| ESB | 441 | 515 | 0 | 515 | 0 | 409 | 408 | 0 | 406 | 1 |
| NAT | 441 | 515 | 0 | 515 | 0 | 409 | 404 | 0 | 406 | 1 |

### 60.1kg - 75kg

| | PRIME PRICE (Maximum) | | | | | AVERAGE PRICE | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| State | Male | Female | Barrows | Total | CH | Male | Female | Barrows | Total | CH |
| NSW | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| VIC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| QLD | 385 | 480 | 390 | 480 | 0 | 380 | 384 | 385 | 384 | 0 |
| SA | 380 | 420 | 420 | 420 | 8 | 380 | 398 | 418 | 390 | 1 |
| WA | 383 | 383 | 0 | 383 | 0 | 380 | 377 | 0 | 378 | -1 |
| ESB | 385 | 480 | 420 | 480 | 0 | 380 | 391 | 401 | 387 | 1 |
| NAT | 385 | 480 | 420 | 480 | 0 | 380 | 388 | 401 | 385 | 0 |

### 75.1kg - 85kg

| | PRIME PRICE (Maximum) | | | | | AVERAGE PRICE | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| State | Male | Female | Barrows | Total | CH | Male | Female | Barrows | Total | CH |
| NSW | 400 | 415 | 380 | 415 | 0 | 382 | 394 | 370 | 387 | -1 |
| VIC | 380 | 400 | 390 | 400 | 0 | 380 | 399 | 380 | 384 | -5 |
| QLD | 410 | 425 | 390 | 425 | 0 | 407 | 413 | 374 | 401 | 1 |
| SA | 412 | 415 | 413 | 415 | 8 | 387 | 402 | 412 | 397 | 3 |
| WA | 383 | 383 | 0 | 383 | 0 | 353 | 355 | 0 | 354 | 3 |
| ESB | 412 | 425 | 413 | 425 | 0 | 386 | 398 | 380 | 393 | 0 |
| NAT | 412 | 425 | 413 | 425 | 0 | 386 | 397 | 380 | 389 | 1 |

### 85.1kg and above

| | PRIME PRICE (Maximum) | | | | | AVERAGE PRICE | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| State | Male | Female | Barrows | Total | CH | Male | Female | Barrows | Total | CH |
| NSW | 380 | 380 | 0 | 380 | 0 | 375 | 377 | 0 | 376 | 1 |
| VIC | 385 | 400 | 390 | 400 | 0 | 375 | 391 | 380 | 384 | 0 |
| QLD | 410 | 400 | 0 | 410 | 5 | 401 | 400 | 0 | 400 | -1 |
| SA | 405 | 405 | 0 | 405 | 5 | 404 | 404 | 0 | 404 | 5 |
| WA | 383 | 383 | 0 | 383 | 0 | 363 | 359 | 0 | 362 | 2 |
| ESB | 410 | 405 | 390 | 410 | 5 | 386 | 389 | 380 | 392 | 2 |
| NAT | 410 | 405 | 390 | 410 | 5 | 387 | 389 | 380 | 388 | 1 |

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**Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 12/08/2022**

| Backfatter Sows (Buyers) | PRIME PRICE Maximum | | AVERAGE PRICE Average | |
|---|---|---|---|---|
| State | Total | CH | Total | CH |
| NSW | 0 | 0 | 215 | 0 |
| VIC | 0 | 0 | 170 | 0 |
| QLD | 0 | 0 | 285 | 0 |
| SA | 0 | 0 | 170 | 0 |
| WA | 0 | 0 | 186 | -14 |
| ESB | 0 | 0 | 216 | 0 |
| NAT | 0 | 0 | 212 | -2 |

| Backfatter Sows (Sellers) | PRIME PRICE Maximum | | AVERAGE PRICE Average | |
|---|---|---|---|---|
| State | Total | CH | Total | CH |
| NSW | 0 | 0 | 227 | 27 |
| VIC | 0 | 0 | 250 | 48 |
| QLD | 0 | 0 | 284 | 0 |
| SA | 0 | 0 | 270 | 0 |
| WA | 0 | 0 | 186 | -14 |
| ESB | 0 | 0 | 259 | 16 |
| NAT | 0 | 0 | 250 | 12 |

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

| (Buyers) | Baconer Price | | | Porker Price | | | No. Sold | |
|---|---|---|---|---|---|---|---|---|
| SALEYARD PRICES | LW | TW | CH | LW | TW | CH | NLW | NTW |
| Toowoomba(QLD) | N/A | 333 | 333 | N/A | 365 | 365 | 0 | 50 |

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

**Pork Wholesale Prices (ESB c/Kg)** *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

| 12/08/2022 | CARCASS | | BROKEN SALES | | | | | |
|---|---|---|---|---|---|---|---|---|
| . | Pork | Bacon | Legs | Legs Ham Trim | Saddles | Loin | Forequarters | Bellies |
| TW | 617 | 575 | 482 | 573 | 998 | 906 | 456 | 1214 |
| LW | 615 | 573 | 480 | 573 | 998 | 906 | 454 | 1214 |
| MAT | 588 | 549 | 464 | 564 | 970 | 864 | 426 | 1105 |

| 12/08/2022 | CARTON SALES | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| . | US Ribs | Boneless legs | Fillet | Boneless Middles -1 | Boneless Middles -2 | Boneless Shoulders | Pork Neck | Trim - 90CL |
| TW | 1316 | 773 | 1061 | 1123 | 1300 | 683 | 966 | 675 |
| LW | 1316 | 773 | 1061 | 1123 | 1300 | 683 | 966 | 675 |
| MAT | 1356 | 743 | 1050 | 1068 | 1118 | 656 | 883 | 638 |

**Weekly Grain Comments**
(Source: Profarmer)

**To the point:**

- The United States Department of Agriculture (USDA) has forecasted a rise in Australian new crop wheat production by over 3 million tonnes, reaching 33Mt in the latest World Agricultural Supply and Demand Estimates (WASDE) report.
- The latest USDA crop progress report has indicated that harvest progress for US winter wheat 2022/23 is now 90 per cent, whilst spring wheat 2022/23 harvest is at 16 per cent, up 7 per cent week-on-week.

**Key Market Indicators**

| 17/08/22 | CBOT Wheat Sep 22 | | AUD/USD | ICE Canola Nov 22 | | AUD/CAD | Matif Canola Nov 22 | | AUD/EUR |
|---|---|---|---|---|---|---|---|---|---|
| This week | 411 | 786 | 70.21 | 902 | 813 | 90.17 | 905 | 625 | 69.04 |
| | $A/t | Usc/bu | US c | $A/t | $C/t | CA c | $A/t | €/t | Euro c |
| Last Week | 412 | 782 | 69.61 | 952 | 854 | 89.71 | 969 | 660 | 68.16 |
| Change | - 1 | + 5 | + 0.59 | - 50 | - 41 | + 0.45 | - 64 | - 36 | + 0.88 |

**International and National**

The United States Department of Agriculture (USDA) has forecast a rise in Australian new crop wheat production by over 3 million tonnes, reaching 33Mt in the latest WASDE report.

The USDA has left Ukrainian wheat production estimates unchanged on last month, situated at 19.5Mt, whilst Russia's outlook is up 6.5Mt from the recent July estimate to 88Mt for 2022/23.

The latest USDA crop progress report has indicated that harvest progress for US winter wheat 2022/23 is now 90 per cent, whilst spring wheat 2022/23 harvest is at 16 per cent, up 7 per cent week-on-week.

Weather forecasts across New South Wales and some southern Queensland regions indicate further rainfall, which is expected to cause flooding, damage to crops and delay sorghum activities.

On the back of lost territories, poor weather conditions and less fertilizer applied to crops, Ukraine is forecasted to have more feed wheat in their 2022/23 crop than in previous years.

EU barley exports from the same report have experienced a severe downwards shift with a 42.4 per cent fall year-on-year to reach 1.23mt, with the main exporter being France and main buyers Saudi Arabia and China.

## Wheat

*QLD/Nth NSW*

Old crop wheat remains in clean up mode. A general lack of interest from both sides of the market. Local buyers are generally covered into new crop harvest period. New crop markets remain fixed on offshore movements with slow August trading conditions continuing. Traders seem content to monitor China and wider macro concerns. Early QLD wheat area projections ranging from 850K- 1 million hectares with production circa 2mmt.

*Sth NSW/VIC/SA*

Wheat has been under pressure offshore over the last week and that is flowing into local market also, particularly old crop where there is more selling pressure than buying demand. Many buyers seem to be well covered and those that need to buy are not finding it difficult especially on the major feed grades and APW. High proteins are holding a little better but the feeling is that some of these export programs are coming to a slow down soon.

## Barley

*Sth QLD/Nth NSW*

Old crop bids continue to stagnate with prices moving sharply lower on Tuesday. End users are well covered with more ex-farm barley hitting the market from southern and central NSW. Early grower selling appetite increasing off the header with trade interest slowly developing. Feed user demand remains relatively quiet with most of the view large supply will be available at harvest.

*Sth NSW/VIC/SA*

Barley has been under pressure again this week with values across the board trending lower as the market continues to absorb bearish news with little bullishness in the market. Offshore values are shifting gears lower too which hasn't helped and appears to have 'burst the bubble' a little for barley. Domestic buyers have been sluggish for a while with exporters filling the void, but these buyers have also been pulling back this week.

## Sorghum

*QLD*

New crop bids remain stable with seed availability concerns arising leading into early planting stages. New crop global feed grain markets continue to maintain a bullish view with US sorghum crop expected to be significantly lower. Chinese feed grain demand will be key going forward as domestic end users remain covered into late Q4.

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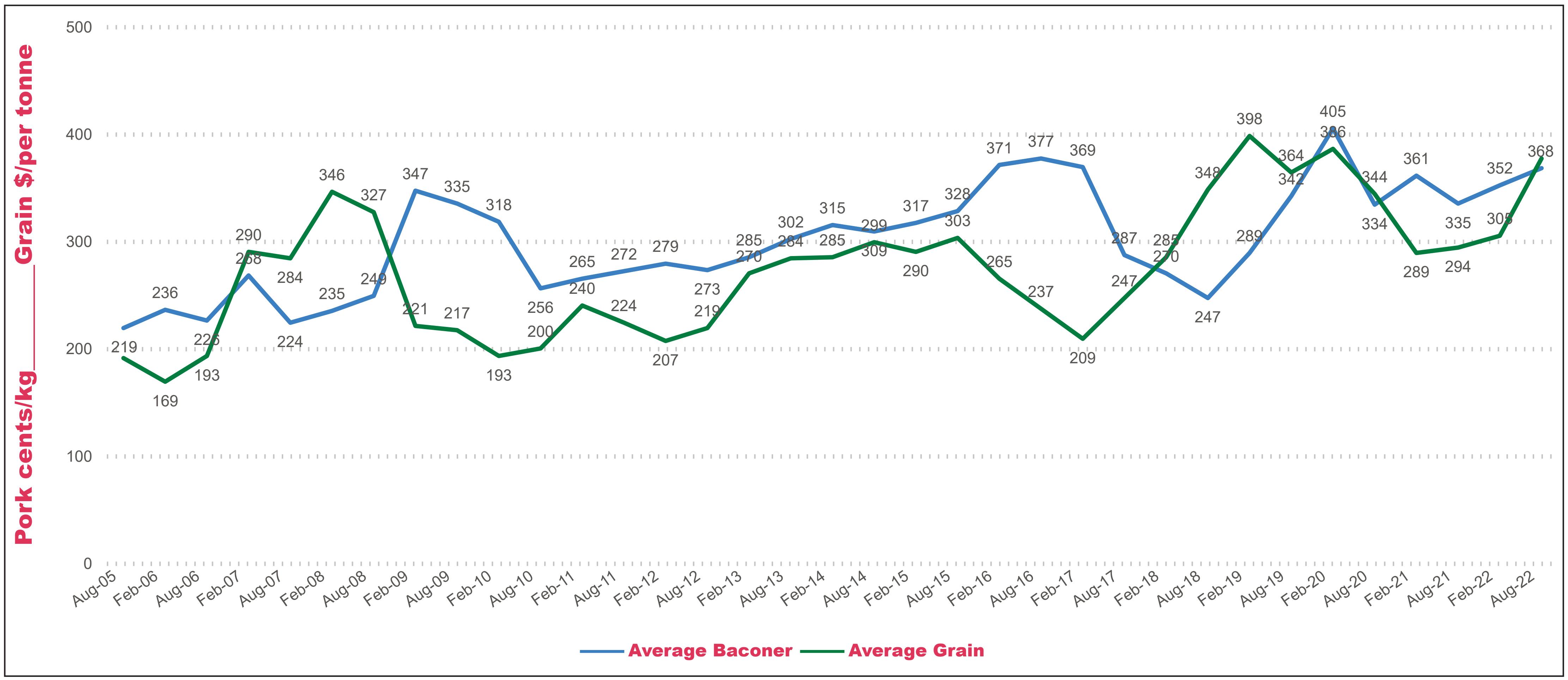
## Average Baconer vs Feed Grain Prices (Eastern Seaboard)




Data Source Pro Farmer - Produced by APL

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## Weekly Grain Table (Source: ProFarmer)

| Delivered | Darling Downs | | | Brisbane | | | Northern NSW | | | Newcastle | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| . | LW | TW | CH | LW | TW | CH | LW | TW | CH | LW | TW | CH |
| Feed Wheat | 400 | 400 | 0 | 435 | 435 | 0 | 400 | 400 | 0 | 400 | 400 | 0 |
| Feed Barley | 390 | 382 | -8 | 345 | 331 | -14 | 320 | 320 | 0 | 325 | 305 | -20 |
| Sorghum | 350 | 345 | -5 | 365 | 365 | 0 | 296 | 278 | -18 | 355 | 360 | 5 |
| Soy meal | 940 | 940 | 0 | 940 | 940 | 0 | 960 | 960 | 0 | 940 | 940 | 0 |
| Canola meal | 650 | 685 | 35 | 655 | 690 | 35 | 590 | 625 | 35 | 590 | 625 | 35 |
| Cotton seed | 808 | 923 | 115 | 768 | 883 | 115 | 778 | 893 | 115 | 768 | 883 | 115 |

| Delivered | Southern NSW | | | Port Kembla | | | Goulburn Valley | | | Central VIC | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| . | LW | TW | CH | LW | TW | CH | LW | TW | CH | LW | TW | CH |
| Feed Wheat | 380 | 380 | 0 | 405 | 395 | -10 | 390 | 380 | -10 | 400 | 400 | 0 |
| Feed Barley | 370 | 370 | 0 | 350 | 335 | -15 | 365 | 345 | -20 | 350 | 335 | -15 |
| Soy meal | 975 | 975 | 0 | 970 | 970 | 0 | 970 | 970 | 0 | 960 | 960 | 0 |
| Canola meal | 570 | 570 | 0 | 595 | 595 | 0 | 580 | 580 | 0 | 595 | 595 | 0 |
| Triticale | 365 | 365 | 0 | 365 | 365 | 0 | 440 | 440 | 0 | 440 | 440 | 0 |

| Delivered | Geelong | | | Adelaide | | | Freemantle | | |
|---|---|---|---|---|---|---|---|---|---|
| . | LW | TW | CH | LW | TW | CH | LW | TW | CH |
| Feed Wheat | 425 | 425 | 0 | 386 | 373 | -13 | 395 | 357 | -38 |
| Feed Barley | 390 | 390 | 0 | 354 | 363 | 9 | 323 | 320 | -3 |
| Soy meal | 940 | 940 | 0 | 960 | 960 | 0 | 0 | 0 | 0 |
| Canola meal | 580 | 580 | 0 | 625 | 625 | 0 | 590 | 590 | 0 |
| Feed Oats | 330 | 330 | 0 | 410 | 390 | -20 | 280 | 280 | 0 |

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

**Data Source Pro Farmer**
**Produced by APL**