Eyes & Ears

AUSTRALIAN Pork

05 August 2022

Market news for the
Australian pork industry

Buyers Data

ISSUE# 1000

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 05/08/2022

Weight	State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
45kg - 60kg	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	380	380	0	380	0	375	375	0	375	0
	QLD	371	378	0	378	0	371	378	0	375	0
	SA	380	380	0	380	0	375	375	0	375	0
	WA	0	405	0	405	3	0	405	0	405	3
	ESB	515	515	0	515	0	402	404	0	407	0
	NAT	515	515	0	515	0	402	408	0	407	0
60.1kg - 75kg	NSW	375	385	0	385	0	364	373	0	367	0
	VIC	380	400	0	400	10	372	385	369	378	2
	QLD	385	395	0	395	0	376	384	373	380	0
	SA	380	400	0	400	10	372	387	369	378	2
	WA	383	383	0	383	0	380	379	0	379	18
	ESB	385	400	0	400	5	367	378	374	375	0
	NAT	385	400	0	400	5	372	381	374	376	3
75.1kg - 85kg	NSW	385	385	0	385	0	368	379	0	371	0
	VIC	380	400	380	400	10	367	372	369	369	0
	QLD	390	395	385	395	0	378	380	373	379	0
	SA	383	400	380	400	10	374	387	368	380	3
	WA	383	383	0	383	0	349	354	0	351	-4
	ESB	390	400	385	400	5	369	376	374	375	0
	NAT	390	400	385	400	5	369	377	374	373	1
85.1kg and above	NSW	0	0	0	0	0	354	364	0	357	0
	VIC	370	380	0	380	0	359	369	359	361	0
	QLD	390	390	375	390	0	370	375	364	372	0
	SA	370	380	0	380	0	359	369	359	363	0
	WA	383	383	0	383	0	361	357	0	360	2
	ESB	390	390	375	390	0	357	366	365	364	0
	NAT	390	390	375	390	0	361	368	365	363	0

AUSTRALIAN Pork

Eyes & Ears

05 August 2022

Market news for the
Australian pork industry

Sellers Data

ISSUE# 1000

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 05/08/2022

Weight	State	PRIME PRICE (Maximum)					AVERAGE PRICE				
		Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	383	0	383	0	0	378	0	378	0
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	441	515	0	515	5	441	466	0	459	3
	SA	0	380	0	380	0	375	375	0	375	0
	WA	0	405	0	405	3	0	405	0	405	3
	ESB	441	515	0	515	5	409	407	0	405	1
	NAT	441	515	0	515	5	409	403	0	405	1
60.1kg - 75kg	NSW	0	0	0	0	0	0	0	0	0	0
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	385	480	390	480	5	380	384	385	384	0
	SA	380	412	412	412	0	380	397	410	389	0
	WA	383	383	0	383	0	380	379	0	379	18
	ESB	385	480	412	480	5	380	390	397	386	0
	NAT	385	480	412	480	5	380	388	397	385	3
75.1kg - 85kg	NSW	400	415	0	415	0	380	396	373	388	0
	VIC	380	400	390	400	0	380	399	380	389	0
	QLD	410	425	390	425	5	407	411	374	400	3
	SA	404	407	405	407	0	386	399	404	394	0
	WA	383	383	0	383	0	349	354	0	351	-4
	ESB	410	425	405	425	5	385	398	379	393	1
	NAT	410	425	405	425	5	384	396	379	388	0
85.1kg and above	NSW	380	380	0	380	0	375	376	0	375	0
	VIC	385	400	390	400	0	375	391	380	384	0
	QLD	405	400	0	405	0	401	400	0	401	33
	SA	400	400	0	400	0	399	399	0	399	0
	WA	383	383	0	383	0	361	357	0	360	2
	ESB	405	400	390	405	0	385	387	380	390	9
	NAT	405	400	390	405	0	385	387	380	387	9

AUSTRALIAN Pork

Eyes & Ears

05 August 2022

Market news for the
Australian pork industry

ISSUE# 1000

Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 05/08/2022

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	215	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	200	-11
ESB	0	0	216	0
NAT	0	0	214	-1

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	200	-24
VIC	0	0	202	-48
QLD	0	0	284	-5
SA	0	0	270	0
WA	0	0	200	-11
ESB	0	0	243	-16
NAT	0	0	238	-16

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	336	N/A	-336	92	0

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week* **|** ***LW:** Last Week* **|** ***MAT:** Moving Annual Total)*

05/08/2022 **CARCASS** **BROKEN SALES**

.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	615	573	480	573	998	906	454	1214
LW	613	570	478	573	998	906	452	1224
MAT	588	549	464	564	970	864	426	1105

05/08/2022 **CARTON SALES**

.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1316	773	1061	1123	1300	683	966	675
LW	1341	773	1061	1123	1300	683	966	675
MAT	1356	743	1050	1068	1118	656	883	638

Weekly Grain Comments
(Source: Profarmer)

To the point:

- An agreement between Ukraine and Russia has allowed grain exports to resume from several Ukrainian ports, the three ports resuming exports made up over half of the countries grain exports in 2020/21.
- The latest USDA crop progress report has stated that harvest progress is now at 86 per cent for winter wheat in the US and 9 per cent for spring wheat 2022/23.

Key Market Indicators

10/08/22	CBOT Wheat Sep 22		AUD/USD	ICE Canola Nov 22		AUD/CAD	Matif Canola Nov 22		AUD/EUR
This week	412	782	69.61	952	854	89.71	969	660	68.16
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	412	775	69.18	952	848	89.08	965	657	68.05
Change	+ 1	+ 7	+ 0.44	- 1	+ 6	+ 0.63	+ 3	+ 4	+ 0.12

International and National

The latest USDA crop progress report has stated that harvest progress is now at 86 per cent for winter wheat in the US and 9 per cent for spring wheat 2022/23. Crop condition has fallen 6 per cent to be situated at 64 per cent for spring wheat.

An agreement between Ukraine and Russia has allowed grain exports to resume from several Ukrainian ports, the three ports resuming exports made up over half of the countries grain exports in 2020/21.

Despite ongoing rainfall causing minor issues, Russia's wheat harvest has progressed 10 per cent this week with over 55.6 million mt completed at the present time.

On the back of conducive conditions throughout New South Wales and Queensland, there has been a rise in strip rust infections affecting crops.

Australia has shipped over 535,000 tonnes of Barley in June, with 482,840 being feed barley, this is an 18 per cent fall when compared to May. 266,000 tonnes of sorghum was shipped, which is marginally less than May which saw 267,000 tonnes shipped.

Following continued wet conditions across Victoria, New South Wales and South Australia there have been increased reports of slug damage by grain producers.

Wheat

QLD/Nth NSW

Old crop bids remain stagnant with international markets and thinly traded volumes. The odd trade short continues to support daily bid values. Local consumers are not buyers and growers continue to take a wait and see approach with pricing final parcels. New crop values were softer with activity remaining sluggish. Main bids were generated from larger export merchants with domestic buyers generally quiet.

Sth NSW/VIC/SA

Wheat prices are mostly stable on last week with a similar feel to the market as the week before. Feed type grains remain on the backfoot with plenty of offers and a mediocre bid side especially on track markets where major traders seem to have enough on the books for the moment. These are also the main grades where a carry out is expected and with the current weather forecast and memories of last year's wet harvest it's not surprising some of the trade is being cautious around lower grade wheat.

Barley

Sth QLD/Nth NSW

Old crop bids beginning to converge with new crop as trade and local consumer demand remains quiet. Some selling enquiry emerging for prompt barley off the header, however the only avenue seems to be track market at this stage as trade demand remains thin.

Sth NSW/VIC/SA

Barley markets have remained on the backfoot just like feed wheats. It's looking like the forecast for tight supplies has worked to ration demand and balance supplies with demand hence the reason markets are feeling a bit weaker. Perhaps the demand side has pulled back too hard with a distinct lack of local buying interest, on top of reports from consumers that they have good levels of cover.

Sorghum

QLD

The odd trade short into packers is adding some support to Del Downs bids with track market appetite waning. Late sorghum continues to enter the system and settle trade demand following prolonged harvest. Forward Chinese demand amid heightened political tensions is expected to keep trade tentative into new crop as the middle kingdom assesses its' feed buying options.

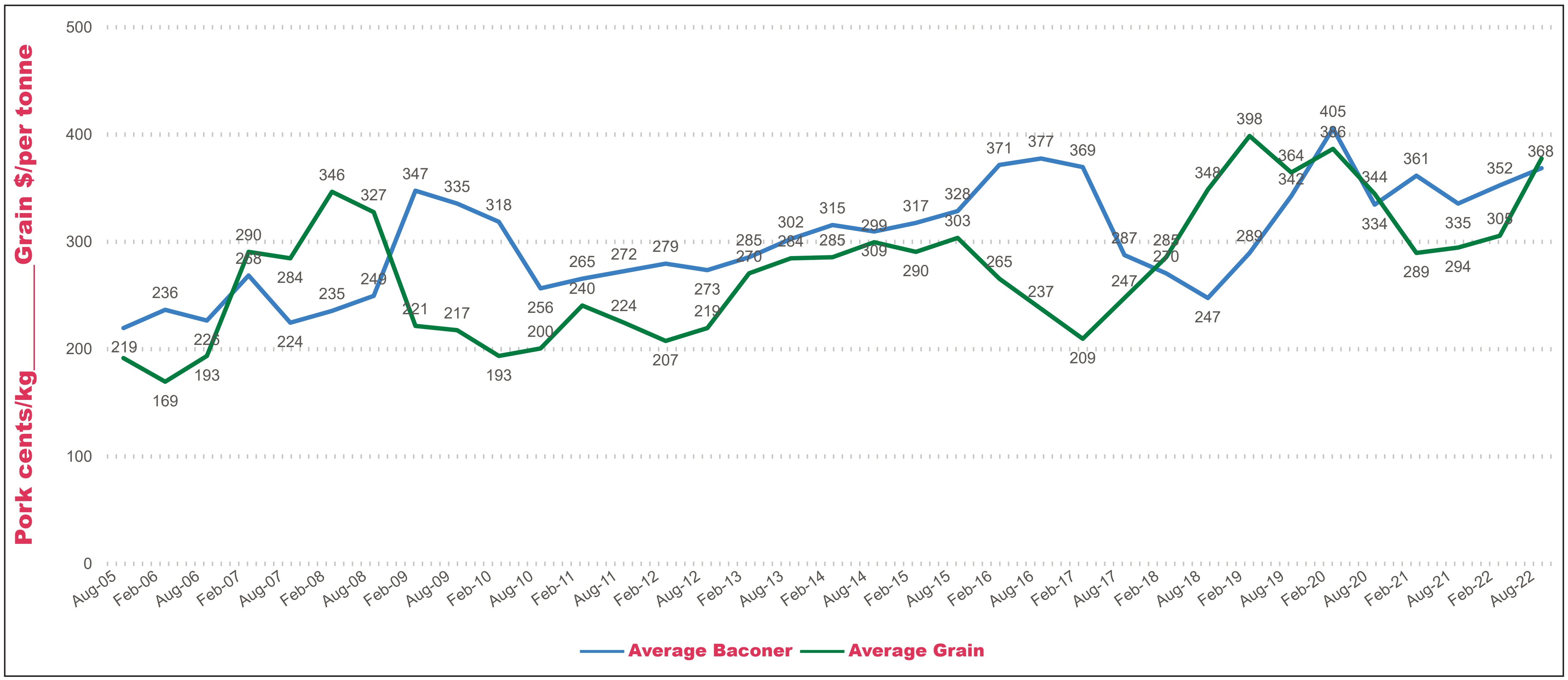
AUSTRALIAN Pork

Eyes & Ears

05 August 2022

Market news for the
Australian pork industry

Average Baconer vs Feed Grain Prices (Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

AUSTRALIAN Pork

Eyes & Ears

05 August 2022

Market news for the
Australian pork industry

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	405	400	-5	435	435	0	400	400	0	450	400	-50
Feed Barley	405	390	-15	346	345	-1	350	320	-30	335	325	-10
Sorghum	360	350	-10	375	365	-10	299	296	-3	323	355	32
Soy meal	940	940	0	940	940	0	960	960	0	940	940	0
Canola meal	650	650	0	655	655	0	590	590	0	590	590	0
Cotton seed	776	808	32	736	768	32	746	778	32	736	768	32

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	385	380	-5	425	405	-20	395	390	-5	412	400	-12
Feed Barley	370	370	0	350	350	0	375	365	-10	365	350	-15
Soy meal	975	975	0	970	970	0	970	970	0	960	960	0
Canola meal	570	570	0	595	595	0	580	580	0	595	595	0
Triticale	365	365	0	365	365	0	440	440	0	440	440	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	397	425	28	367	386	19	395	395	0
Feed Barley	385	390	5	357	354	-3	324	323	-1
Soy meal	940	940	0	960	960	0	0	0	0
Canola meal	580	580	0	625	625	0	590	590	0
Feed Oats	330	330	0	410	410	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

AUSTRALIAN Pork

Eyes & Ears

05 August 2022

Market news for the
Australian pork industry

Data Source Pro Farmer
Produced by APL

Major Grain Price Comparison