Australian Pork

Eyes & Ears

15 July 2022

Market news for the **Australian pork industry**

Buyers Data

ISSUE# 997

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 15/07/2022

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	515	515	0	515	0	490	490	0	490	0
VIC	375	375	0	375	5	370	370	0	370	5
QLD	371	378	0	378	-4	371	378	0	375	-2
SA	375	375	0	375	5	370	370	0	370	5
WA	0	407	0	407	14	0	407	0	407	14
ESB	515	515	0	515	0	404	406	0	405	1
NAT	515	515	0	515	0	404	406	0	405	3

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	375	385	0	385	0	364	373	0	367	0
VIC	380	395	0	395	5	369	383	369	376	2
QLD	385	395	0	395	0	376	384	373	380	-1
SA	380	395	0	395	5	369	384	369	376	3
WA	0	383	0	383	0	376	381	0	380	17
ESB	385	395	0	395	0	370	381	371	375	1
NAT	385	395	0	395	0	370	381	371	375	2

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	385	385	0	385	10	368	379	0	371	3
VIC	380	395	380	395	5	366	371	369	369	3
QLD	390	395	385	395	0	378	380	373	379	-1
SA	383	395	380	395	5	372	384	368	377	3
WA	383	383	0	383	0	354	358	0	356	8
ESB	390	395	385	395	0	372	379	370	375	2
NAT	390	395	385	395	0	369	377	370	372	2

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	354	364	0	357	0
VIC	370	380	0	380	0	359	369	359	361	0
QLD	390	390	375	390	0	370	374	364	372	-1
SA	370	380	0	380	0	359	369	359	363	0
WA	383	383	0	383	0	368	364	0	366	9
ESB	390	390	375	390	0	361	369	361	364	0
NAT	390	390	375	390	0	362	368	361	364	1

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Sellers Data

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	383	0	383	-2	0	378	0	378	-2
VIC	0	0	0	0	0	0	0	0	0	0
QLD	436	510	0	510	0	436	460	0	453	1
SA	0	375	0	375	5	370	370	0	370	5
WA	0	407	0	407	14	0	407	0	407	14
ESB	436	510	0	510	0	404	404	0	401	1
NAT	436	510	0	510	0	404	404	0	402	3

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	0	0	0	0	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	385	475	380	475	0	380	383	375	382	-1
SA	375	411	411	411	4	375	389	409	382	1
WA	0	383	0	383	0	376	381	0	380	17
ESB	385	475	411	475	0	378	386	391	382	0
NAT	385	475	411	475	0	377	385	391	382	4

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	400	415	370	415	5	381	394	367	386	1
VIC	380	400	390	400	0	380	399	380	389	0
QLD	405	420	380	420	1	402	407	372	397	3
SA	404	407	405	407	1	382	396	404	391	1
WA	383	383	0	383	0	354	358	0	356	8
ESB	405	420	405	420	1	387	399	380	391	1
NAT	405	420	405	420	1	383	394	380	387	2

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	380	380	0	380	4	375	375	0	375	1
VIC	385	400	390	400	0	375	391	380	384	20
QLD	0	365	0	365	-29	366	365	0	366	0
SA	399	399	0	399	4	398	398	0	398	5
WA	383	383	0	383	0	368	364	0	366	9
ESB	399	400	390	400	0	378	381	380	380	5
NAT	399	400	390	400	0	377	379	380	378	5

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Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 15/07/2022

	Backfatter Sows (Buyers)			
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	215	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	210	-4
ESB	0	0	216	0
NAT	0	0	215	-1

	Backfatter Sows (Sellers)			
	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	200	-25
VIC	0	0	202	1
QLD	0	0	291	1
SA	0	0	270	0
WA	0	0	210	-4
ESB	0	0	245	-7
NAT	0	0	241	-6

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	285	307	22	77	67

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week* **|** ***LW:** Last Week* **|** ***MAT:** Moving Annual Total)*

15/07/2022	CARCASS			BROKEN SALES				
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	611	568	478	573	998	907	444	1234
LW	611	568	478	573	998	907	444	1234
MAT	584	547	461	561	963	851	425	1087

15/07/2022	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1336	773	1061	1123	1300	682	966	675
LW	1341	773	1061	1123	1300	682	966	675
MAT	1342	736	1041	1061	1088	652	872	634

Weekly Grain Comments

(Source: Profarmer)

To the point:

- Russian wheat harvest continues to accelerate with over 22 million mt harvested or 17.4% of the total area planted and yields appear to be improving.
- The latest USDA report in July has indicated that harvest progress for winter wheat 2022/23 has now reached 70%, up 7% from the previous week, whilst spring wheat 2022/23 conditions have also improved to 71%.

Key Market Indicators

20/07/22	CBOT Wheat Sep 22		AUD/USD	ICE Canola Nov 22		AUD/CAD	Matif Canola Nov 22		AUD/EUR
This week	433	812	68.97	945	839	88.76	990	667	67.42
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	443	814	67.54	949	834	87.93	1008	679	67.32
Change	- 10	- 2	+ 1.42	- 4	+ 5	+ 0.83	- 18	- 12	+ 0.09

International and National

Russian wheat harvest continues to accelerate with over 22 million mt harvested or 17.4% of the total area planted and yields appear to be improving.

The latest USDA report in July has indicated that harvest progress for winter wheat 2022/23 has now reached 70%, up 7% from the previous week, whilst spring wheat 2022/23 conditions have also improved to 71%.

Additionally, the USDA report has stated that corn condition has remained the same over the last week which has led to a marginal decline in CBOT corn values.

Brazil is forecast to harvest 149 million mt of soybean in 2022/23, above last year's 126 million mt due to an increase in planted area and yields. Corn production is also expected to rise in 2022/23 at 121 million mt well above the 2021/22 harvest of 115 million mt.

Wheat

QLD/Nth NSW

International markets had a steadier tone in the past week which weighed in on wheat values for the region. Old crop prices remained largely unchanged for the state, whilst new crop values experienced a rise throughout the last week in Brisbane and Downs.

Sth NSW/VIC/SA

The market for old crop wheat still in warehouse has been up and down but has essentially moved sideways over the past few weeks. The amount left unsold in warehouse is dwindling and as a result volumes trading have been low. New crop multigrade wheat has also bounced up and down over the past fortnight but with little overall change. A weaker Australian dollar and stronger basis has helped cushion our market against the sharp falls in the overseas market.

Barley

Sth QLD/Nth NSW

As with wheat, barley old crop values appear to have also stabilised albeit below last week's values. Lack of local stocks and continuing freight disruptions will see shorts pop up from time to time. New crop bids have risen throughout the last week in Brisbane and Downs regions.

Sth NSW/VIC/SA

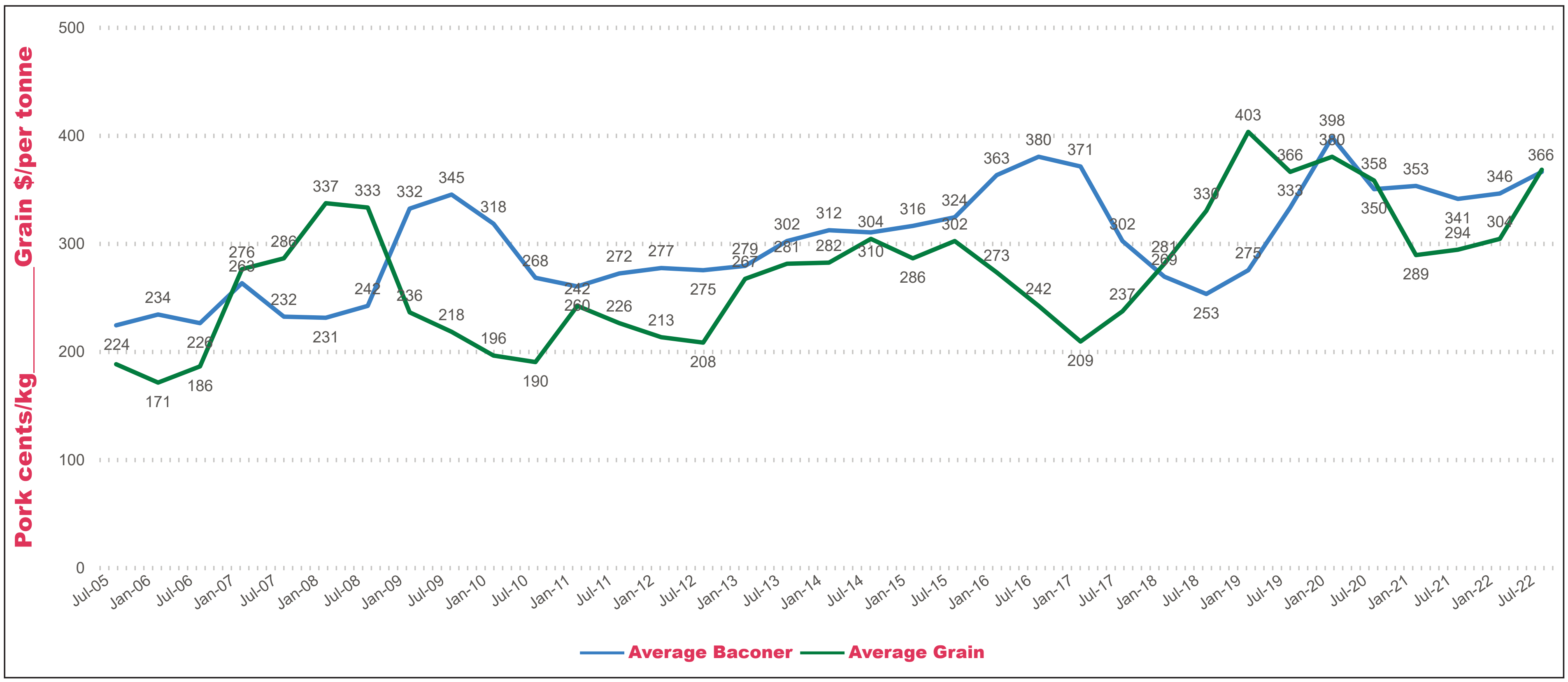
Barley pricing is mostly stable but the variation in bids and bid/offer spreads has continued to widen where on any one day could be forgiven for misquoting the market by $10-20/mt especially when comparing some of the upcountry sites, exfarm and delivered locations. Overall, stocks are expected to run very tight into harvest and be replenished by a potentially large crop so the market will run a very narrow tightrope on new/old crop spreads in the coming months

Sorghum

QLD

Sorghum old crop has stabilised with activity again on the light side and a volume of off grade spec (Sorghum 2 and lessor grades) is set to gradually find a home. Container issues and various other logistical issues continue to bother execution into export markets. Grower interest seemingly very limited thus far. Consumer new crop interest are also lacking at this stage although this may change in coming weeks.

Average Baconer vs Feed Grain Prices
(Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

AUSTRALIAN Pork

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	415	415	0	445	455	10	415	405	-10	460	455	-5
Feed Barley	430	400	-30	400	365	-35	360	355	-5	350	345	-5
Sorghum	352	350	-2	375	380	5	306	306	0	345	328	-17
Soy meal	916	920	4	916	920	4	936	940	4	916	920	4
Canola meal	645	650	5	650	655	5	585	590	5	585	590	5
Cotton seed	751	755	4	711	715	4	721	725	4	711	715	4

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	365	344	-21	335	346	11	395	395	0	425	425	0
Feed Barley	316	311	-5	302	304	2	375	375	0	370	375	5
Soy meal	951	955	4	946	950	4	946	950	4	936	940	4
Canola meal	593	593	0	618	618	0	603	603	0	618	618	0
Triticale	370	370	0	370	370	0	445	445	0	445	445	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	430	420	-10	390	396	6	357	362	5
Feed Barley	400	400	0	370	370	0	319	345	26
Soy meal	916	920	4	936	940	4	0	0	0
Canola meal	603	603	0	648	648	0	613	613	0
Feed Oats	360	350	-10	400	410	10	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL