AUSTRALIAN Pork

Eyes & Ears

08 July 2022

Market news for the
Australian pork industry

Buyers Data

ISSUE# 996

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 08/07/2022

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	515	515	0	515	0	490	490	0	490	0
VIC	370	370	0	370	0	365	365	0	365	0
QLD	368	382	0	382	9	368	382	0	377	9
SA	370	370	0	370	0	365	365	0	365	0
WA	0	393	0	393	-9	0	393	0	393	-9
ESB	515	515	0	515	0	401	405	0	404	3
NAT	515	515	0	515	0	401	404	0	402	1

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	375	385	0	385	10	364	373	0	367	10
VIC	380	390	0	390	0	367	381	369	374	6
QLD	385	395	0	395	10	376	384	373	381	9
SA	380	390	0	390	0	367	382	369	373	5
WA	383	383	0	383	0	353	372	0	363	-16
ESB	385	395	0	395	5	369	380	371	374	8
NAT	385	395	0	395	5	367	379	371	373	5

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	375	375	0	375	0	366	374	0	368	7
VIC	380	390	380	390	0	363	369	369	366	2
QLD	390	395	385	395	10	379	380	373	380	3
SA	380	390	380	390	0	369	381	368	374	3
WA	383	383	0	383	0	346	351	0	348	-2
ESB	390	395	385	395	5	370	377	370	373	4
NAT	390	395	385	395	5	367	374	370	370	3

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	354	364	0	357	10
VIC	370	380	0	380	10	359	369	359	361	10
QLD	390	390	375	390	10	371	374	364	373	7
SA	370	380	0	380	10	359	369	359	363	10
WA	383	383	0	383	0	357	357	0	357	18
ESB	390	390	375	390	10	361	369	361	364	9
NAT	390	390	375	390	7	361	368	361	363	10

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Sellers Data

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	385	0	385	9	0	380	0	380	9
VIC	0	0	0	0	0	0	0	0	0	0
QLD	435	510	0	510	10	435	459	0	452	3
SA	0	370	0	370	0	365	365	0	365	0
WA	0	393	0	393	-9	0	393	0	393	-9
ESB	430	510	0	510	10	401	402	0	400	4
NAT	430	510	0	510	10	401	401	0	399	2

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	0	0	0	0	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	385	475	380	475	9	380	384	375	383	7
SA	375	407	407	407	0	374	388	407	393	0
WA	383	383	0	383	0	353	372	0	363	-16
ESB	385	475	407	475	9	377	386	390	388	4
NAT	385	475	407	475	9	372	383	390	383	0

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	400	410	370	410	0	382	392	363	385	4
VIC	380	400	390	400	0	380	398	380	389	3
QLD	400	419	380	419	19	398	405	374	394	10
SA	405	406	405	406	0	382	395	404	400	0
WA	383	383	0	383	0	346	351	0	348	-2
ESB	405	419	405	419	9	386	398	380	392	4
NAT	405	419	405	419	9	381	392	380	387	4

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	373	376	0	376	6	372	375	0	374	8
VIC	380	400	390	400	10	326	367	380	364	8
QLD	395	365	0	395	10	367	365	0	366	0
SA	394	395	0	395	0	393	394	0	393	0
WA	383	383	0	383	0	357	357	0	357	18
ESB	395	400	390	400	5	368	376	380	375	4
NAT	395	400	390	400	5	367	374	380	373	5

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Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 08/07/2022

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	215	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	214	-2
ESB	0	0	216	0
NAT	0	0	216	0

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	225	225
VIC	0	0	201	0
QLD	0	0	290	-1
SA	0	0	270	0
WA	0	0	214	-2
ESB	0	0	252	-10
NAT	0	0	247	-8

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	285	285	0	77

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting** **TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

08/07/2022 **CARCASS** **BROKEN SALES**

.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	611	568	478	573	998	907	444	1234
LW	609	568	472	573	998	907	444	1234
MAT	584	547	461	561	963	851	425	1087

08/07/2022 **CARTON SALES**

.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1341	773	1061	1123	1300	682	966	675
LW	1341	773	1061	1123	1300	682	966	675
MAT	1342	736	1041	1061	1088	652	872	634

Weekly Grain Comments

(Source: Profarmer)

To the point:

- The latest WASDE in July has indicated that projections for the United States wheat crop estimates have experienced an increase for both domestic production and ending stocks.
- The United States Department of Agriculture (USDA) crop progress report for the week ending 10th of July has indicated that winter wheat harvest has accelerated to 63 per cent, whilst crop condition has improved for spring wheat.

Key Market Indicators

13/07/22	CBOT Wheat Sep 22		AUD/USD	ICE Canola Nov 22		AUD/CAD	Matif Canola Nov 22		AUD/EUR
This week	443	814	67.54	949	834	87.93	1008	679	67.32
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	436	807	67.95	936	829	88.54	1003	664	66.18
Change	+ 7	+ 7	- 0.41	+ 13	+ 6	- 0.60	+ 5	+ 15	+ 1.15

International and National

The latest WASDE in July has indicated that projections for the United States wheat crop estimates have experienced an increase for both domestic production and ending stocks.

The United States Department of Agriculture (USDA) crop progress report for the week ending 10th of July has indicated that winter wheat harvest has accelerated to 63 per cent, whilst crop condition has improved for spring wheat.

Russia's wheat crop harvest has commenced and reached 11.6 million mt, however, crop quality has declined and with further rainfall in the upcoming week it could be affected further.

France's barley production is estimated to be situated at 11.2 million tonnes, which is a 2.4 per cent fall year-on-year, similarly, wheat and canola production is expected to fall when compared to 2021.

Wheat

QLD/Nth NSW

Old crop bids were weaker with offshore markets and weak domestic demand applying pressure on the market. Market sell-off was pausing on Friday as CBT attempted a recovery, before succumbing to broader weakness on Tuesday. Planting is now estimated at 80% complete with final area still unknown as conditions disrupt activity over the coming fortnight. Late planting window and lack of available short season seed is encouraging growers to hold moisture for summer crop.

Sth NSW/VIC/SA

There have been improvements in wheat this week with some headline offshore firmness which has brought buyers out of their winter slumber. There has been re-engagement from both local and offshore customers which is encouraging. The bid side of the market still appears to be quite wary as we move into this new financial year. Milling wheats of APW1 or better are still maintaining reasonable demand, while lower grades are seeing more weight against the sell side than the buy side.

Barley

Sth QLD/Nth NSW

Local old crop bids were steady and prices were detaching from wheat movements. Domestic end users demand is quiet and have their requirements through to September, however scarce supplies are supportive on values. The conditions have increased production outlooks across the east coast which has weighed on QLD values. An increased late plant area is also adding to potential supplies for Jan/Feb.

Sth NSW/VIC/SA

Barley values have had another tough week and haven't shown the strength in prices like wheat has in the last few days as offshore values have bounced. The number of active buyers is a small pool, and this could perhaps explain it. It continues to be domestic buyers supporting a reasonably thin bid side, whilst interest levels in the major bulk handlers is struggling with the freeing up of some on farm/delivered offers

Sorghum

QLD

Sorghum was slowly following white grain markets generally lower but with less conviction. Trading levels have seemingly met nearby requirements and the market is now awaiting further demand into the container market. Lower quality sorghum demand was slowly improving with patchy interest from merchants with Asian trading books. Intended new crop area steadily increasing with area switched from wheat amid wet conditions.

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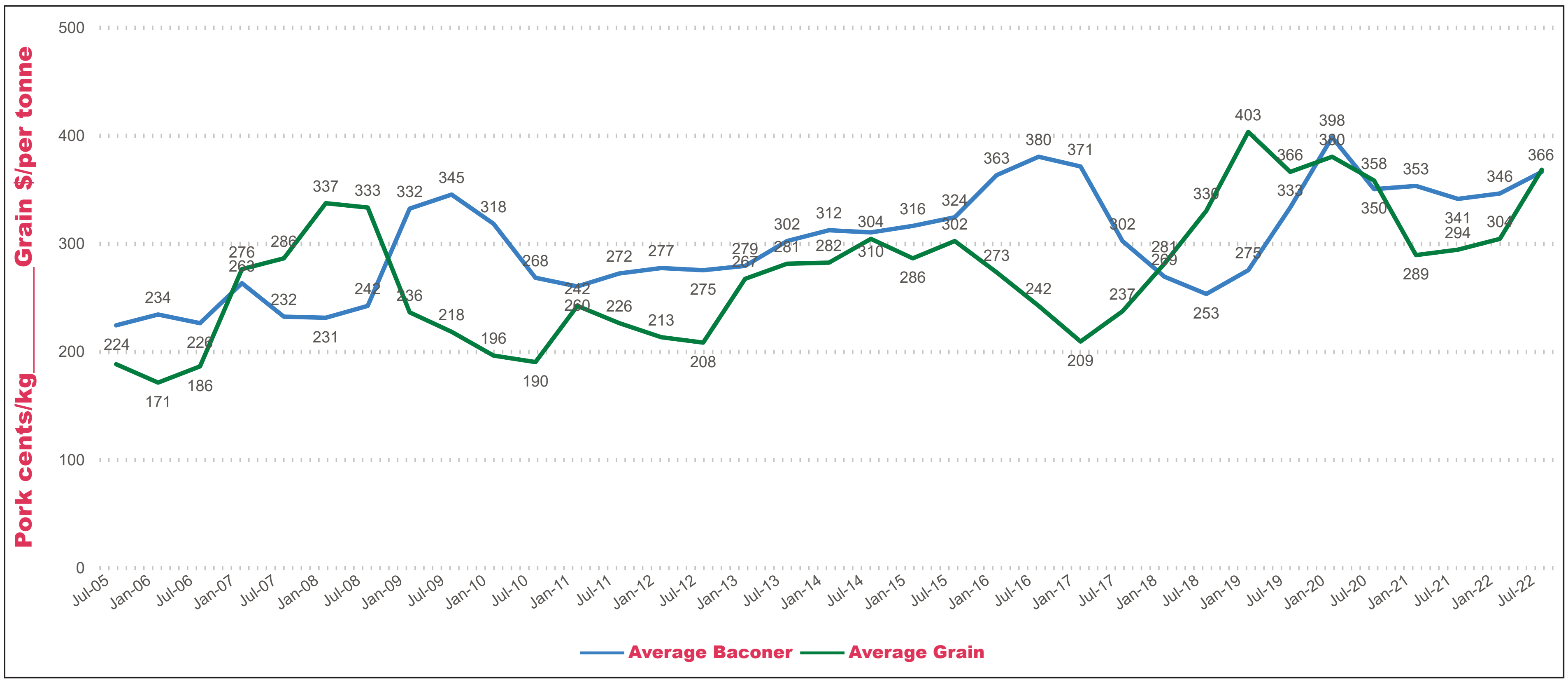
Average Baconer vs Feed Grain Prices
(Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	425	415	-10	445	445	0	410	415	5	455	460	5
Feed Barley	430	430	0	400	400	0	345	360	15	345	350	5
Sorghum	355	352	-3	375	375	0	307	306	-1	333	345	12
Soy meal	918	916	-2	918	916	-2	938	936	-2	918	916	-2
Canola meal	645	645	0	650	650	0	585	585	0	585	585	0
Cotton seed	768	751	-17	728	711	-17	738	721	-17	728	711	-17

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	329	365	36	336	335	-1	400	395	-5	435	425	-10
Feed Barley	329	316	-13	311	302	-9	385	375	-10	375	370	-5
Soy meal	953	951	-2	948	946	-2	948	946	-2	938	936	-2
Canola meal	590	593	3	615	618	3	600	603	3	615	618	3
Triticale	365	370	5	365	370	5	440	445	5	440	445	5

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	405	430	25	397	390	-7	365	357	-8
Feed Barley	395	400	5	380	370	-10	350	319	-31
Soy meal	918	916	-2	938	936	-2	0	0	0
Canola meal	600	603	3	645	648	3	610	613	3
Feed Oats	360	360	0	400	400	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

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Data Source Pro Farmer
Produced by APL

Major Grain Price Comparison