AUSTRALIAN Pork

Eyes & Ears

17 June 2022

Market news for the
Australian pork industry

Buyers Data

ISSUE# 993

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 17/06/2022

Weight	State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	370	370	0	370	0	365	365	0	365	0
	QLD	359	373	0	373	0	359	373	0	368	0
	SA	370	370	0	370	0	365	365	0	365	0
	WA	0	405	0	405	-7	0	405	0	405	-7
	ESB	515	515	0	515	0	399	403	0	401	0
	NAT	515	515	0	515	0	399	403	0	402	0
60.1kg - 75kg	NSW	365	375	0	375	0	354	364	0	357	0
	VIC	370	390	0	390	0	362	375	359	368	0
	QLD	375	385	0	385	0	367	375	364	372	0
	SA	370	390	0	390	0	362	377	359	368	0
	WA	378	0	0	378	0	370	376	0	372	-3
	ESB	375	390	0	390	0	361	372	361	366	0
	NAT	378	390	0	390	0	362	373	361	367	0
75.1kg - 85kg	NSW	375	375	0	375	0	358	369	0	361	0
	VIC	370	390	370	390	0	361	366	359	364	0
	QLD	380	385	375	385	0	369	371	364	370	0
	SA	372	390	370	390	0	365	377	359	370	0
	WA	378	378	0	378	0	346	353	0	350	2
	ESB	380	390	375	390	0	363	371	361	366	0
	NAT	380	390	375	390	0	361	369	361	365	1
85.1kg and above	NSW	0	0	0	0	0	344	354	0	347	0
	VIC	360	370	0	370	0	349	359	349	351	0
	QLD	380	380	365	380	0	365	367	354	366	0
	SA	360	370	0	370	0	349	359	349	353	0
	WA	378	378	0	378	0	353	348	0	351	0
	ESB	380	380	365	380	0	352	360	351	355	0
	NAT	380	380	365	380	0	352	358	351	354	0

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Sellers Data

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Weight	State	PRIME PRICE (Maximum) Male	Female	Barrows	Total	CH	AVERAGE PRICE Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	0	376	0	376	0	0	371	0	371	0
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	433	500	0	500	0	433	457	0	450	0
	SA	0	370	0	370	0	365	365	0	365	0
	WA	0	405	0	405	-7	0	405	0	405	-7
	ESB	430	500	0	500	0	400	399	0	396	0
	NAT	430	500	0	500	0	400	399	0	398	0
60.1kg - 75kg	NSW	0	0	0	0	0	0	0	0	0	0
	VIC	0	0	0	0	0	0	0	0	0	0
	QLD	375	463	380	463	0	370	376	375	376	0
	SA	370	406	406	406	0	365	397	406	392	0
	WA	378	0	0	378	0	370	376	0	372	-3
	ESB	375	463	406	463	0	368	386	390	384	0
	NAT	378	463	406	463	0	368	384	390	381	-1
75.1kg - 85kg	NSW	400	410	370	410	0	373	392	359	381	2
	VIC	380	400	380	400	10	379	396	370	386	14
	QLD	387	399	380	399	-1	385	391	366	382	0
	SA	404	405	404	405	0	396	400	402	399	0
	WA	378	378	0	378	0	346	353	0	350	2
	ESB	404	410	404	410	0	383	394	374	387	3
	NAT	404	410	404	410	0	379	390	374	383	3
85.1kg and above	NSW	370	370	0	370	0	364	367	0	366	0
	VIC	370	390	380	390	0	326	357	370	354	0
	QLD	385	365	0	385	0	367	365	0	366	0
	SA	394	395	0	395	0	392	393	0	392	0
	WA	378	378	0	378	0	353	348	0	351	0
	ESB	394	395	380	395	0	366	372	370	371	0
	NAT	394	395	380	395	0	364	369	370	369	0

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Backfatter Sows (Buyers)

State	PRIME PRICE Maximum Total	CH	AVERAGE PRICE Average Total	CH
NSW	0	0	215	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	213	8
ESB	0	0	216	0
NAT	0	0	215	1

Backfatter Sows (Sellers)

State	PRIME PRICE Maximum Total	CH	AVERAGE PRICE Average Total	CH
NSW	0	0	0	-230
VIC	0	0	250	0
QLD	0	0	290	-1
SA	0	0	270	0
WA	0	0	213	8
ESB	0	0	273	12
NAT	0	0	264	9

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)

SALEYARD PRICES	Baconer Price LW	TW	CH	Porker Price LW	TW	CH	No. Sold NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	355	347	-8	41	59

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

17/06/2022 **CARCASS** **BROKEN SALES**

.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	607	568	460	573	1000	907	426	1230
LW	603	568	460	573	1000	907	418	1220
MAT	581	545	459	559	958	840	424	1071

17/06/2022 **CARTON SALES**

.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1341	769	1060	1123	1300	682	959	675
LW	1327	757	1074	1123	1300	672	937	669
MAT	1328	728	1034	1055	1065	646	863	630

Weekly Grain Comments
(Source: Profarmer)

To the point:

- Qantas and Airbus will invest up to US$200 million to accelerate the establishment of a sustainable aviation fuel industry in Australia which will likely to provide ongoing support for the Australian oilseeds industry.
- Global wheat markets dropped sharply on Tuesday as discussions regarding - the potential opening of a Black Sea export corridor increased optimism that Ukraine will be able to increase grain exports. Improved US weather forecasts have also pressured wheat prices.

Key Market Indicators

22/06/22	CBOT Wheat Jul 22		AUD/USD	ICE Canola Jul 22		AUD/CAD	Matif Canola Aug 22		AUD/EUR
This week	514	975	69.68	1113	1002	90.01	1088	720	66.14
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	562	1050	68.72	1231	1096	89.03	1166	769	65.97
Change	- 47	- 75	+ 0.96	- 118	- 94	+ 0.98	- 77	- 49	+ 0.17

International and National

Continued drier-than-usual conditions throughout Europe have seen yield outlooks reduced across most agricultural commodities, though wheat, barley, and canola yield forecasts remain generally in line with five-year averages.

Global wheat markets dropped sharply on Tuesday as discussions regarding the potential opening of a Black Sea export corridor increased optimism that Ukraine will be able to increase grain exports. Improved US weather forecasts have also pressured wheat prices.

Ukrainian farmers have finished spring sowing and started the harvest of winter barley approximately two weeks earlier than last year. Yields are significantly lower compared to the first results shown in 2021.

The US House of Representatives have passed a bill that will allow E15 gasoline - fuel that uses a 15 percent ethanol blend - to be sold all year round in an attempt to ease fuel pricing pressures.

Qantas and Airbus will invest up to US$200 million to accelerate the establishment of a sustainable aviation fuel industry in Australia which will likely to provide ongoing support for the Australian oilseeds industry.

The La Niña weather pattern has officially ended, according to the Bureau of Meteorology (BOM). There is a 50% chance that a La Niña weather pattern will reform in the Spring.

Wheat

QLD/Nth NSW

Old crop wheat prices remain volatile with wider financial markets and softening CBOT values flowing through to local port prices. Export demand being reallocated to Southern ports is taking pressure off nearby Brisbane bids, with nearby high protein requirements now met. Growers continue to slowly clear out storages in preparation for new crop. New crop prices are also softer with international values. Late planting and further delays are adding support to up-country bids with further rhetoric around increased area being held back for summer crop. Growers remain hesitant forward sellers.

Sth NSW/VIC/SA

Wheat values have been under some pressure in the last week particularly domestic focussed feed wheat and track markets where the large traders/exporters have appeared happy to largely withdraw from the market for the time being. Delivered bids into ports have held up better as there continues to be good buying interest in the freight and grain component combined. There has been a slight pickup in new crop market by growers as the rally has stagnated and crop conditions are very good, so some have responded accordingly especially if old season sales are finalised.

Barley

Sth QLD/Nth NSW

Local old crop barley prices remain softer with spill over pressure from wheat. Local feed user coverage is now met and are willing to monitor markets before extending commitments into Q3. Improved conditions are also allowing previous logistical constraints to ease. New crop barley prices are influenced by seasonal conditions as final planting delays continue. Growers remain cautious sellers with most awaiting further crop development before committing further.

Sth NSW/VIC/SA

Barley prices have also been trying to pull back over the last week and have succeeded in some locations, though prices have held up a little better at upcountry sites. The market continues to expect more grain to become available post June 30 but whether this happens or not is yet to be seen. New crop sales have seen similar increased interest to wheat as growers start to make some commitment to the current crop.

Sorghum

QLD

Sorghum markets are mostly firm with harvest slowly resuming. Quality and grades are a mixture of SOR1 & 2. Trade in better grades has been quiet, with SOR2 trading at a $30 discount to SOR1. Another week of dry weather has seen late harvest continue across Southern QLD. Western Downs summer harvest is tidying up the last fields with Central areas still too wet in parts. New crop sorghum area projections are slowly growing as intended winter crop paddocks remain inaccessible.

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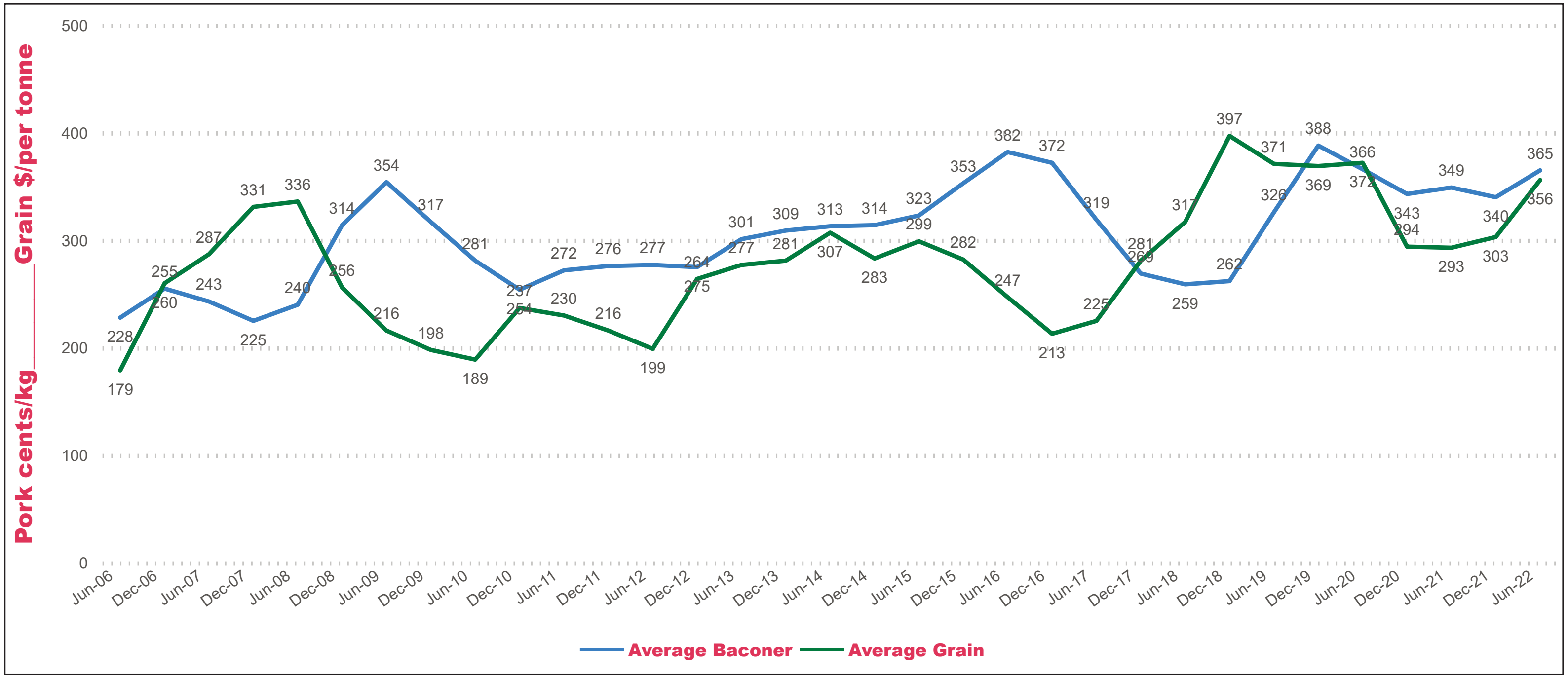
Average Baconer vs Feed Grain Prices
(Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

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Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	475	460	-15	520	520	0	460	435	-25	480	485	5
Feed Barley	465	455	-10	418	415	-3	400	385	-15	400	375	-25
Sorghum	390	390	0	430	435	5	350	352	2	367	368	1
Soy meal	866	866	0	866	866	0	886	886	0	866	866	0
Canola meal	635	645	10	640	650	10	575	585	10	575	585	10
Cotton seed	970	905	-65	930	865	-65	940	875	-65	930	865	-65

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	407	377	-30	413	394	-19	455	440	-15	410	465	55
Feed Barley	382	361	-21	362	363	1	435	425	-10	388	420	32
Soy meal	901	901	0	896	896	0	896	896	0	886	886	0
Canola meal	590	590	0	615	615	0	600	600	0	615	615	0
Triticale	360	365	5	360	365	5	440	440	0	440	440	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	482	460	-22	520	485	-35	425	400	-25
Feed Barley	431	420	-11	425	430	5	400	385	-15
Soy meal	866	866	0	886	886	0	0	0	0
Canola meal	600	600	0	645	645	0	610	610	0
Feed Oats	380	380	0	390	405	15	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL