AUSTRALIAN Pork

Eyes & Ears

03 June 2022

Market news for the
Australian pork industry

Buyers Data

ISSUE# 991

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 03/06/2022

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	515	515	0	515	0	490	490	0	490	0
VIC	370	370	0	370	0	365	365	0	365	0
QLD	359	373	0	373	1	359	373	0	368	1
SA	370	370	0	370	0	365	365	0	365	0
WA	0	409	0	409	7	378	409	0	407	7
ESB	515	515	0	515	0	399	403	0	401	0
NAT	515	515	0	515	0	396	404	0	402	1

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	365	375	0	375	0	354	364	0	357	0
VIC	370	390	0	390	0	362	375	359	368	0
QLD	375	385	0	385	0	367	375	364	372	0
SA	370	390	0	390	0	362	377	359	368	0
WA	378	378	0	378	0	376	377	0	377	3
ESB	375	390	0	390	0	361	372	361	366	0
NAT	378	390	0	390	0	363	373	361	367	0

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	375	375	0	375	0	358	369	0	361	0
VIC	370	390	370	390	0	361	367	359	364	0
QLD	380	385	375	385	0	369	371	364	370	0
SA	372	390	370	390	0	365	377	359	370	0
WA	378	378	0	378	0	350	353	0	352	3
ESB	380	390	375	390	0	363	371	361	366	0
NAT	380	390	375	390	0	362	369	361	365	1

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	344	354	0	347	0
VIC	360	370	0	370	0	349	359	349	351	0
QLD	380	380	365	380	0	365	367	354	366	4
SA	360	370	0	370	0	349	359	349	353	0
WA	378	378	0	378	0	353	349	0	351	-8
ESB	380	380	365	380	0	352	360	351	355	1
NAT	380	380	365	380	0	352	359	351	354	0

Eyes & Ears

03 June 2022

Market news for the
Australian pork industry

Sellers Data

ISSUE# **991**

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E **03/06/2022**

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	376	0	376	1	0	371	0	371	1
VIC	0	0	0	0	0	0	0	0	0	0
QLD	431	501	0	501	0	431	457	0	449	-1
SA	0	370	0	370	0	365	365	0	365	0
WA	0	409	0	409	7	378	409	0	407	7
ESB	430	501	0	501	0	399	399	0	396	0
NAT	430	501	0	501	0	395	400	0	397	0

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	0	0	0	0	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	375	465	380	465	0	370	376	375	376	1
SA	370	406	406	406	0	365	397	406	392	0
WA	378	378	0	378	0	376	377	0	377	3
ESB	375	465	406	465	0	368	386	390	384	1
NAT	378	465	406	465	0	369	384	390	382	1

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	400	415	370	415	0	375	390	356	380	-2
VIC	360	390	380	390	0	360	381	370	372	0
QLD	386	401	380	401	2	384	392	366	382	0
SA	404	405	404	405	0	396	400	402	399	0
WA	378	378	0	378	0	350	353	0	352	3
ESB	404	415	404	415	0	380	392	373	384	-1
NAT	404	415	404	415	0	377	387	373	381	0

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	370	370	0	370	0	362	367	0	364	-2
VIC	370	390	380	390	0	326	358	370	356	2
QLD	385	365	0	385	0	367	365	0	366	0
SA	394	395	0	395	0	392	393	0	392	0
WA	378	378	0	378	0	353	349	0	351	-8
ESB	394	395	380	395	0	365	372	370	371	0
NAT	394	395	380	395	0	364	369	370	368	-2

Eyes & Ears

Market news for the **Australian pork industry**

03 June 2022

ISSUE# **991**

Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 03/06/2022

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	215	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	211	4
ESB	0	0	216	0
NAT	0	0	215	0

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	0	-230
VIC	0	0	250	0
QLD	0	0	291	0
SA	0	0	270	0
WA	0	0	211	4
ESB	0	0	274	13
NAT	0	0	264	9

ESB (Eastern Seaboard) includes QLD, NSW, VIC & SA states only.

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	317	N/A	-317	341	325	-16	126	50

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

03/06/2022	**CARCASS**	**BROKEN SALES**						
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	603	568	460	573	1000	907	418	1221
LW	603	568	460	573	1000	907	418	1221
MAT	581	545	459	559	958	840	424	1071

03/06/2022	**CARTON SALES**							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1327	757	1074	1123	1300	668	939	669
LW	1339	757	1074	1123	1300	668	944	669
MAT	1328	728	1034	1055	1065	646	863	630

Weekly Grain Comments

(Source: Profarmer)

To the point:

- Russia and Turkey have announced an agreement to open a corridor for shipping grain from the Black Sea Ukrainian port of Odesa
- The Australian Bureau of Agricultural and Resource Economics and Sciences (Abares) has forecast winter crop output at 50.9 million mt, down 11 per cent on the last season.

Key Market Indicators

08/06/22	CBOT Wheat Jul 22		AUD/USD	ICE Canola Jul 22		AUD/CAD	Matif Canola Aug 22		AUD/EUR
This week	545	1072	72.31	1228	1113	90.63	1159	783	67.53
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	557	1088	71.74	1305	1184	90.74	1215	812	66.83
Change	- 12	- 16	+ 0.57	- 77	- 71	- 0.11	- 56	- 29	+ 0.70

International and National

The United States Department of Agriculture (USDA) crop progress report for the week ending 5 June has indicated that corn planting has continued to progress at a rapid pace with a surprising 73% of the crop in good condition. Winter wheat crops remain at 30% good to excellent condition.

Brazil's main corn and oilseeds producer Mato Grosso has recorded the largest soybean crop in history while 2021/22 corn estimates were cut by half a percent to 39.2 million mt due to a lack of moisture.

Russia and Turkey have announced an agreement to open a corridor for shipping grain from the Black Sea Ukrainian port of Odesa though there has been no official confirmation for Ukraine regarding this agreement.

South Korean feed maker Nonghyup Feed Inc has booked a South American origin corn for September delivery with half of the purchase made at a 274 usc/bu premium to the September CME corn contract while the remainder was booked at $383.49/mt CFR South Korea.

The Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) has forecast winter crop output at 50.9 million mt, down 11 per cent on the last season but still the fourth highest on record. Planting of wheat and rapeseed are expected to rise by 1% and 12% on the year respectively due to the high prices these crops currently command.

The first week of June was a big one for Australian bulk grain export terminals, loading just shy of 1Mmt in seven days with the season to date exports already the fourth largest total shipped in an entire season with more than three full months to go.

Wheat

QLD/Nth NSW

Patchy showers across Central and Southern QLD with falls upwards of 20mm continued to hinder any late sorghum harvest and winter crop planting attempts. Old crop wheat markets were again broadly weaker. Local consumer demand seems to have come to a halt amid recent price strength. The general consensus amongst end users is to not wait for potential dips, but to extend coverage in a hand to mouth manner leading into new crop. Labour squeeze and freight do remain supportive to local bids. New crop wheat port bids pressured by offshore market weakness leading into the weekend before recovering early next week.

Sth NSW/VIC/SA

Decent rainfall across the east coast has seen the last of planting delayed with South Australia in particular recording a wealth of rainfall with the season across the state is all of a sudden back on track, albeit slightly late. Wheat prices have trended lower over the last week. Wheat markets have continued to find more of a groove of late with growers freeing up stock after much of the uneasy nature in the market has come into full view over the past couple of weeks. Domestic end users also appear to have been able to secure stock reducing the need to be in the spot market all the time. Grades spreads between protein milling wheats and feed wheat have started to narrow again as the rally in milling wheat has subsided. New crop markets also remain firm with some grower engagement due to recent favourable weather conditions and the steadying of the market in general.

Barley

Sth QLD/Nth NSW

Old crop barley softer with bids starting to reflect nominal values given the little supply available from QLD and Northern NSW. Barley remains at a premium to nearby SFW. New crop barley movements resembling wheat. Australian Projected planting area generally lower with area switched to higher valued wheat. Little new crop sales continue to underpin local prices.

Sth NSW/VIC/SA

Barley values are mostly steady on the week with some continued balance evident between both sides and some more freely flowing parcels being shown to the market. Similarly to wheat many end users who have been forced to be hand to mouth of late and struggled to buy ahead have now managed to achieve this for the short term. Good weather for crop development and subsequent optimism is likely to keep barley coming to market over the winter period.

Sorghum

QLD

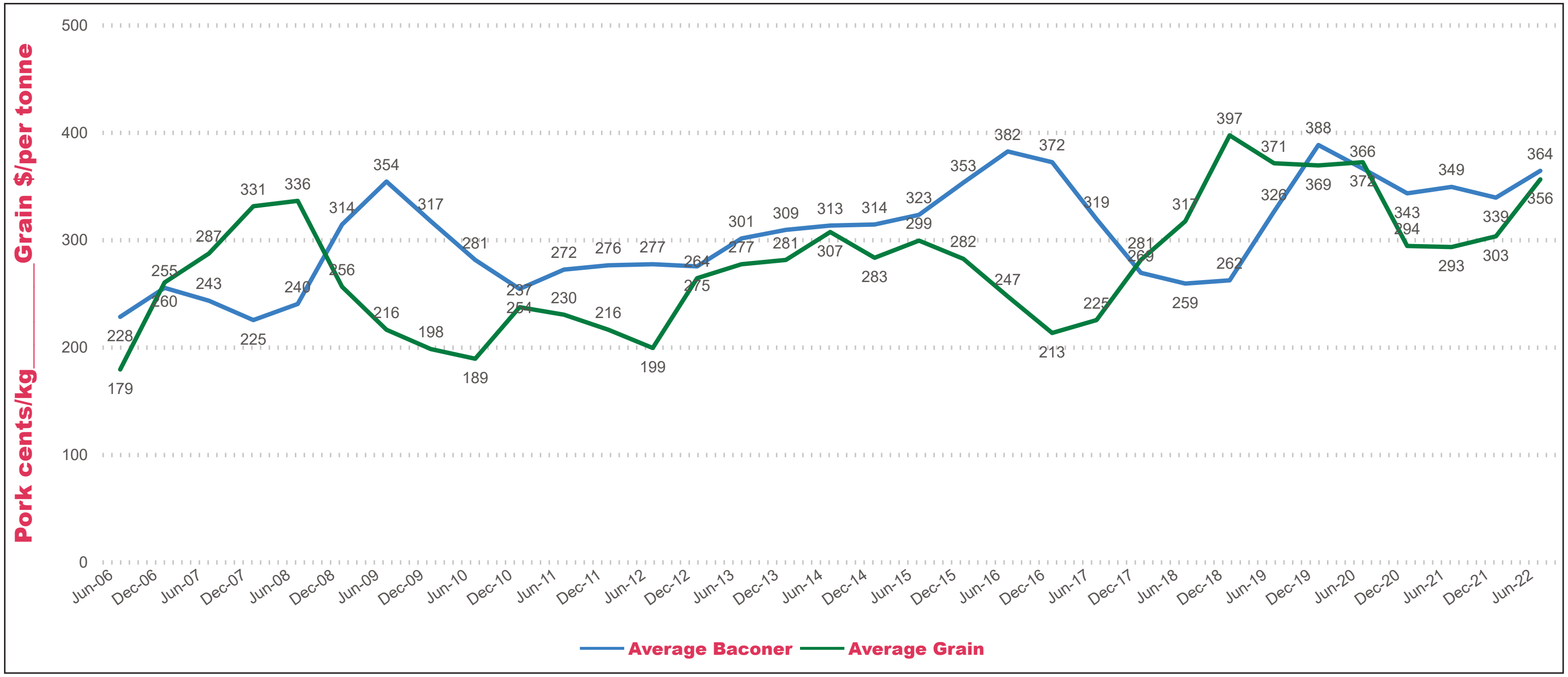
Sorghum bids are continuing to firm with a slow harvest delaying supply and increasing demand from both trade and domestic users. Harvest is resuming late week across Downs before showers again disrupted harvest.

Eyes & Ears

03 June 2022

Market news for the
Australian pork industry

Average Baconer vs Feed Grain Prices
(Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

AUSTRALIAN Pork

Eyes & Ears

03 June 2022

Market news for the
Australian pork industry

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	480	465	-15	520	520	0	461	448	-13	475	470	-5
Feed Barley	470	465	-5	423	420	-3	380	390	10	395	390	-5
Sorghum	395	390	-5	422	430	8	329	344	15	332	366	34
Soy meal	904	866	-38	904	866	-38	924	886	-38	904	866	-38
Canola meal	620	632	12	625	637	12	560	572	12	560	572	12
Cotton seed	970	940	-30	930	900	-30	940	910	-30	930	900	-30

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	387	460	73	393	408	15	465	460	-5	390	393	3
Feed Barley	389	385	-4	373	371	-2	435	435	0	397	389	-8
Soy meal	939	901	-38	934	896	-38	934	896	-38	924	886	-38
Canola meal	590	590	0	615	615	0	600	600	0	615	615	0
Triticale	380	360	-20	380	360	-20	450	440	-10	450	440	-10

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	480	480	0	506	520	14	425	420	-5
Feed Barley	450	450	0	419	425	6	410	400	-10
Soy meal	904	866	-38	924	886	-38	0	0	0
Canola meal	600	600	0	645	645	0	610	610	0
Feed Oats	390	395	5	420	420	0	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

AUSTRALIAN Pork

Eyes & Ears

03 June 2022

Market news for the
Australian pork industry

Data Source Pro Farmer
Produced by APL

Major Grain Price Comparison