Eyes & Ears

13 May 2022

Market news for the
Australian pork industry

Buyers Data

ISSUE# 988

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 13/05/2022

Weight	State	Prime Male	Prime Female	Prime Barrows	Prime Total	Prime CH	Avg Male	Avg Female	Avg Barrows	Avg Total	Avg CH
		PRIME PRICE (Maximum)					AVERAGE PRICE				
45kg - 60kg	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	370	370	0	370	0	365	365	0	365	0
	QLD	358	372	0	372	3	358	372	0	367	2
	SA	370	370	0	370	0	365	365	0	365	0
	WA	0	396	0	396	2	0	396	0	396	2
	ESB	515	515	0	515	0	410	416	0	414	1
	NAT	515	515	0	515	0	399	402	0	400	1
60.1kg - 75kg	NSW	365	375	0	375	0	354	364	0	357	0
	VIC	370	390	0	390	0	362	375	359	368	0
	QLD	375	385	0	385	0	367	374	364	372	2
	SA	370	390	0	390	0	362	377	359	368	0
	WA	378	378	0	378	0	376	374	0	375	-1
	ESB	375	390	0	390	0	361	370	362	365	0
	NAT	378	390	0	390	0	363	372	361	367	0
75.1kg - 85kg	NSW	375	375	0	375	0	358	369	0	361	0
	VIC	370	390	370	390	0	361	366	359	364	0
	QLD	380	385	375	385	0	369	370	364	370	1
	SA	372	390	370	390	0	365	377	359	370	0
	WA	378	378	0	378	0	350	350	0	350	-1
	ESB	380	390	375	390	0	363	369	362	365	0
	NAT	380	390	375	390	0	362	368	361	365	1
85.1kg and above	NSW	0	0	0	0	0	344	354	0	347	0
	VIC	360	370	0	370	0	349	359	349	351	0
	QLD	380	380	365	380	0	361	364	354	362	13
	SA	360	370	0	370	0	349	359	349	353	0
	WA	378	378	0	378	0	358	355	0	357	2
	ESB	380	380	365	380	0	352	359	352	354	5
	NAT	380	380	365	380	0	352	359	351	354	4

Eyes and Ears Australian Pork Limited
This publication is subject to copyright protection. Email enquiries to Market.Reporting@australianpork.com.au

AUSTRALIAN Pork

Eyes & Ears

13 May 2022

Market news for the
Australian pork industry

Sellers Data

ISSUE# 988

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 13/05/2022

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	375	0	375	6	0	370	0	370	6
VIC	0	0	0	0	0	0	0	0	0	0
QLD	435	497	0	497	-2	435	456	0	449	1
SA	0	370	0	370	0	365	365	0	365	0
WA	0	396	0	396	2	0	396	0	396	2
ESB	435	497	0	497	-2	435	413	0	410	4
NAT	435	497	0	497	-2	401	398	0	396	3

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	0	0	0	0	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	375	459	380	459	-1	370	376	375	376	3
SA	370	406	406	406	0	365	397	406	392	0
WA	378	378	0	378	0	376	374	0	375	-1
ESB	375	459	380	459	-1	370	376	375	376	3
NAT	378	459	406	459	-1	369	384	390	382	1

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	400	410	370	410	0	375	388	355	379	1
VIC	360	390	380	390	0	360	381	370	372	0
QLD	391	403	380	403	1	389	393	366	384	2
SA	404	402	404	404	0	396	398	402	398	0
WA	378	378	0	378	0	350	350	0	350	-1
ESB	400	410	380	410	0	377	388	363	379	1
NAT	404	410	404	410	0	378	386	373	380	0

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	370	370	0	370	0	364	367	0	366	1
VIC	330	390	380	390	0	324	360	370	357	0
QLD	385	365	0	385	0	368	365	0	366	0
SA	394	394	0	394	0	392	392	0	392	0
WA	378	378	0	378	0	358	355	0	357	2
ESB	385	390	380	390	0	356	365	370	364	0
NAT	394	394	380	394	0	365	370	370	370	1

Eyes and Ears Australian Pork Limited
This publication is subject to copyright protection. Email enquiries to Market.Reporting@australianpork.com.au

AUSTRALIAN Pork

Eyes & Ears

13 May 2022

Market news for the
Australian pork industry

ISSUE# 988

Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 13/05/2022

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	215	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	220	15
ESB	0	0	232	0
NAT	0	0	216	2

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	230	230
VIC	0	0	250	0
QLD	0	0	290	0
SA	0	0	270	0
WA	0	0	220	15
ESB	0	0	258	-17
NAT	0	0	256	-7

ESB (Eastern Seaboard) includes QLD, NSW & VIC states only.

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	384	384	N/A	336	336	0	88

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

Pork Wholesale Prices (ESB c/Kg) (*Source:* ***APL Market Reporting TW:*** *This Week* | ***LW:*** *Last Week* | ***MAT:*** *Moving Annual Total)*

13/05/2022	**CARCASS**	**BROKEN SALES**						
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	603	563	460	573	1000	907	418	1205
LW	603	563	460	573	1000	907	418	1202
MAT	579	544	457	555	953	833	423	1059

13/05/2022	**CARTON SALES**							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1317	757	1074	1113	1300	660	923	659
LW	1324	757	1074	1113	1300	660	920	659
MAT	1320	723	1030	1050	1045	642	856	626

Eyes and Ears Australian Pork Limited
This publication is subject to copyright protection. Email enquiries to Market.Reporting@australianpork.com.au

Weekly Grain Comments

(Source: Profarmer)

To the point:

- The latest forecasts from the Australian Oilseed Federation (AOF) has forecast Australian canola production for the 2022/23 season at 5.2 million mt.
- The Indian government banned wheat exports from May 13 due to fears that hot weather across major growing regions could severely restrict the country's production outlook. This ban comes despite initial estimates that the country would export up to 10 million mt this season.

Key Market Indicators

18/05/22	CBOT Wheat Jul 22		AUD/USD	ICE Canola Jul 22		AUD/CAD	Matif Canola Aug 22		AUD/EUR
This week	668	1278	70.25	1322	1190	90.00	1316	876	66.58
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	579	1093	69.36	1257	1136	90.35	1286	847	65.86
Change	+ 89	+ 185	+ 0.89	+ 66	+ 55	- 0.35	+ 29	+ 29	+ 0.72

International and National

The United States Department of Agriculture (USDA) crop progress report for the week ending 15 May has seen US planting of corn, soybeans, and wheat continue to advance last week, though progress remains behind last year and the prior 5-year averages. Winter wheat rated in good-to-excellent condition declined by 2 points to 27%.

This USDA's World Agricultural Supply and Demand Estimates report for May has seen US and global wheat and corn stocks projected lower as poor crop conditions and late planting begins to impact yields.

The Indian government banned wheat exports from May 13 due to fears that hot weather across major growing regions could severely restrict the country's production outlook. Though export cargos that have already been registered in the customs system can go ahead. This ban comes despite initial estimates that the country would export up to 10 million mt this season.

South Korean feed maker Korea Feed Association (KFA) and Feed Leaders Committee (FLC) have jointly booked an estimated 61,000 mt of soymeal at $530.39/mt CFR South Korea.

Australian farmers have completed around half of their winter crop planting, including wheat, barley and canola, with seasonal conditions looking favorable.

The latest forecasts from the Australian Oilseed Federation (AOF) have forecast Australian canola production for the 2022/23 season at 5.2 million mt, declining 17% from the record 2021/22 season.

Wheat

QLD/Nth NSW

This week was a repeat of the previous week, only with sharper rises in old crop bids. Trade demand continues to support bids as they look to meet nearby shipping commitments. Tight logistics and inclement weather remain the major concerns. Increased freight rates show no sign of easing and the drawing zone for feed grains into the Downs is only getting wider. Planting of the 22/23 wheat crop is approximately 50% complete in the Western Downs, Maranoa & South-West, however its only 10 per cent (if that) in the Central/ Southern Downs. The rain over the past week is holding up progress, but a week of fine weather should see growers get back into it. Rolling on from last week- new crop 22/23 pricing continues to strengthen.

Sth NSW/VIC/SA

Wheat prices have continued to rise over the last week. It is becoming clear that local buyers will need to get ahead of export parity pricing to ensure adequate supplies at the back end of the year, given the current pace of exports out of SA and Western Victoria. The spread between SFW1/ASW1 and milling wheats continues to narrow as there is more fight between the different consumptive markets for lower quality wheat. The spread over barley has also widened out again spurred by the supportive export values for wheat. Domestic buyers have been working harder to get cover in recent weeks but haven't been able to get ahead it seems nor face a challenge if there isn't an easing in the headline futures markets. Grower engagement remains slow given the price action and sowing still in full swing but expect some increase in participation if markets stall and sowing gets wrapped up.

Barley

Sth QLD/Nth NSW

Old crop barley followed the lead from wheat jumping sharply over the week on logistical/weather concerns and lack of local supply. Tight logistics and increasing freight rates continue to affect execution into all Queensland feed destinations. Queensland's new crop prices are firming sharply along with most other port prices and offshore feed grain markets. Grower selling however is yet to commence.

Sth NSW/VIC/SA

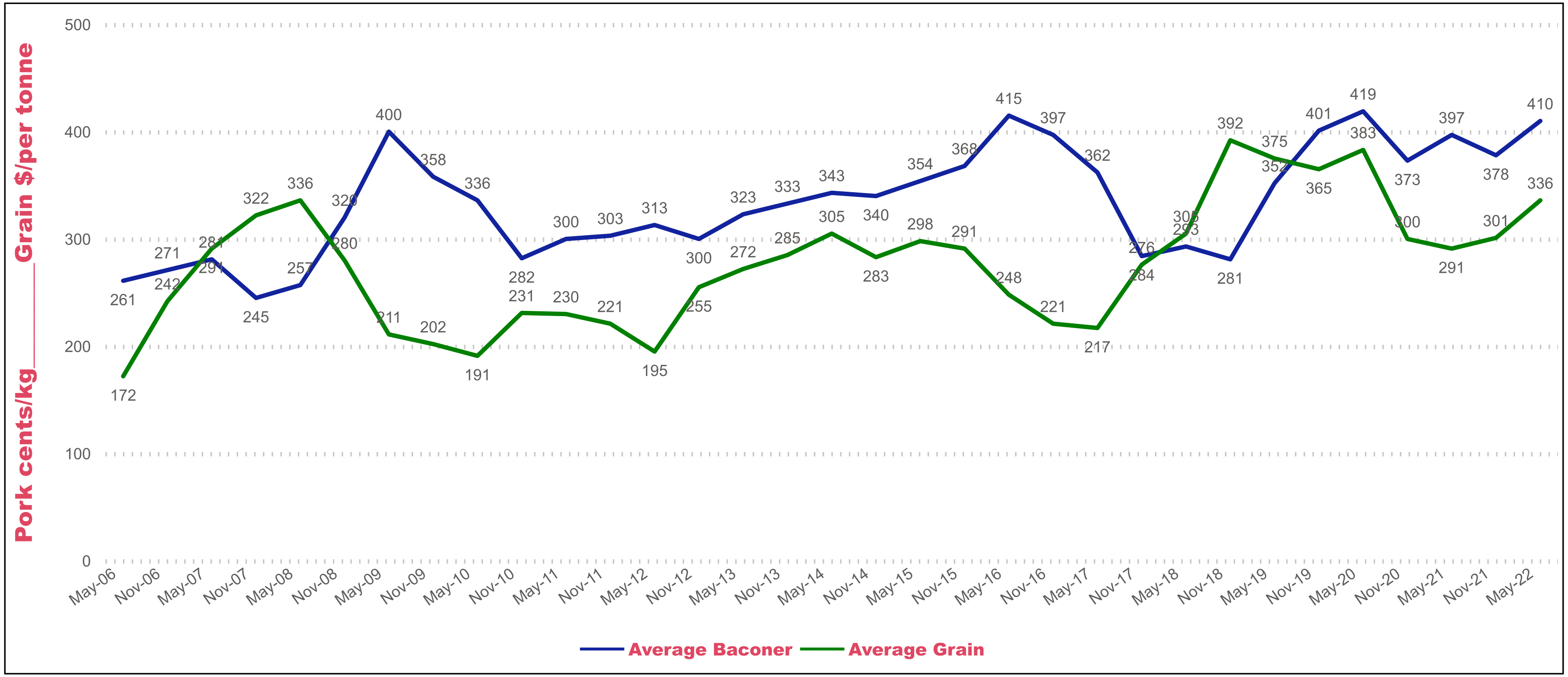
Barley pricing has also been spurred along by the generally supportive market although not to the same degree as wheat. The familiar pattern has been for barley to catch up this year, so it will be interesting to see if it can do that this time. Malt barley spreads have been maintained in this rally which is a positive sign for the sector that demand for malt is still very strong, with it only being supply chain constraints restricting more export volume flowing out. Domestic buyers are continuing to see a switch from feed barley to wheat but a sustained period of widening BAR1/ASW1 prices gives barley some chance of working back into domestic rations in the coming months. New crop selling remains extremely slow at present.

Sorghum

QLD

Harvest has been stalled for the past 10 days due to the weather. Western and South-West Queensland may recommence late week, with Downs in the next 10 days weather permitting. Quality was mostly SOR1 before this week's rain, however expect we'll see some SOR2 now. SOR2 remains between $30 -$50/t discount depending on buyer and available demand on the day.

Average Baconer vs Feed Grain Prices
(Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Eyes and Ears Australian Pork Limited
This publication is subject to copyright protection. Email enquiries to Market.Reporting@australianpork.com.au

AUSTRALIAN Pork

Eyes & Ears

13 May 2022

Market news for the **Australian pork industry**

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	432	480	48	495	510	15	325	372	47	447	465	18
Feed Barley	410	450	40	377	424	47	325	355	30	325	355	30
Sorghum	360	365	5	400	415	15	316	328	12	328	331	3
Soy meal	875	861	-14	875	861	-14	895	881	-14	875	861	-14
Canola meal	620	625	5	625	630	5	560	565	5	560	565	5
Cotton seed	985	1020	35	945	980	35	955	990	35	945	980	35

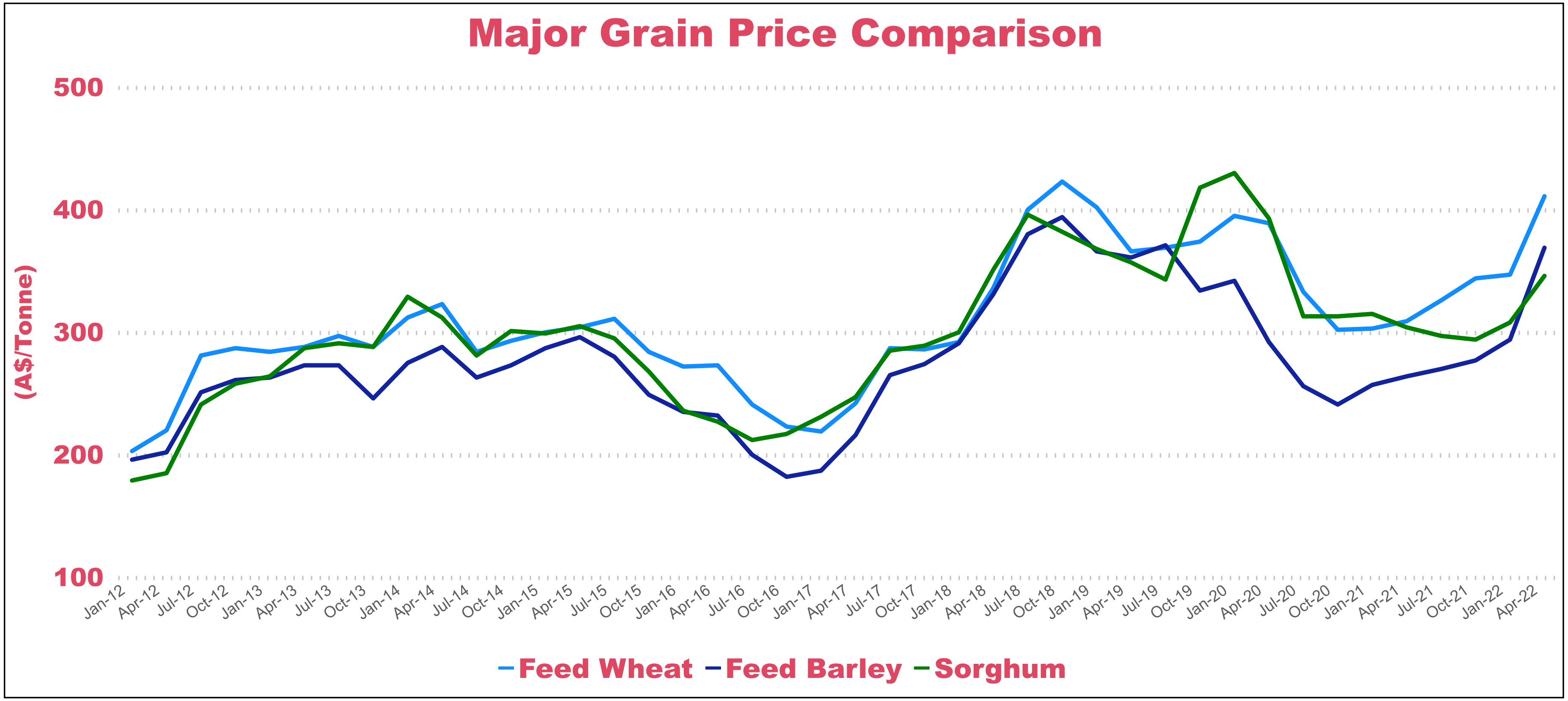
Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	376	410	34	383	422	39	420	475	55	378	412	34
Feed Barley	366	401	35	339	390	51	410	430	20	372	407	35
Soy meal	910	896	-14	905	891	-14	905	891	-14	895	881	-14
Canola meal	570	570	0	595	595	0	580	580	0	595	595	0
Triticale	340	350	10	340	350	10	410	440	30	410	440	30

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	453	500	47	409	463	54	395	405	10
Feed Barley	410	450	40	410	450	40	380	415	35
Soy meal	875	861	-14	895	881	-14	0	0	0
Canola meal	580	580	0	625	625	0	590	590	0
Feed Oats	320	340	20	320	350	30	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Eyes and Ears Australian Pork Limited
This publication is subject to copyright protection. Email enquiries to Market.Reporting@australianpork.com.au

Data Source Pro Farmer
Produced by APL



Disclaimer: The information contained in this report cannot be forwarded to, or used by, any third party without prior written consent from Australian Pork Limited (APL).This information has been collected and processed by APL and has not been prepared for any particular individual or entity. The information contained in the report may not be an accurate reflection of market prices or of changes in market prices. The report does not constitute a recommendation by, or opinion of, APL. While APL has no reason to believe that he information contained in this report is inaccurate, APL is unable to guarantee the accuracy of the information at any point in time and, subject to any terms implied by law which cannot be excluded, accepts no responsibility for loss suffered as a result of any party's reliance on the accuracy or currency of the content of this report. The information contained in the report should not be relied upon for any purpose, including as a substitute for professional advice. Nothing within the report constitutes an express or implied warranty, or representation, with respect to any future matter or as to the value of or demand for any good.

This publication is subject to copyright protection. Email enquiries to Market.Reporting@australianpork.com.au