AUSTRALIAN Pork

Eyes & Ears

29 April 2022

Market news for the
Australian pork industry

Buyers Data

ISSUE# 986

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 29/04/2022

Weight	State	PRIME PRICE (Maximum)					AVERAGE PRICE				
		Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	370	370	0	370	0	365	365	0	365	0
	QLD	362	369	0	369	0	362	369	0	365	0
	SA	370	370	0	370	0	365	365	0	365	0
	WA	0	409	0	409	-1	370	409	0	404	-1
	ESB	515	515	0	515	0	412	415	0	413	0
	NAT	515	515	0	515	0	396	403	0	401	0
60.1kg - 75kg	NSW	365	375	0	375	0	354	364	0	357	0
	VIC	370	390	0	390	0	362	375	359	368	0
	QLD	375	385	0	385	0	365	372	364	370	0
	SA	370	390	0	390	0	362	377	359	368	0
	WA	378	0	0	378	0	376	372	0	375	2
	ESB	375	390	0	390	0	360	370	362	365	0
	NAT	378	390	0	390	0	362	372	361	367	1
75.1kg - 85kg	NSW	375	375	0	375	0	358	369	0	361	0
	VIC	370	390	370	390	0	361	366	359	364	0
	QLD	380	385	375	385	0	367	370	364	369	0
	SA	370	390	370	390	0	364	377	359	370	0
	WA	378	378	0	378	0	342	347	0	344	-30
	ESB	380	390	375	390	0	362	369	362	365	0
	NAT	380	390	375	390	0	360	368	361	364	-3
85.1kg and above	NSW	0	0	0	0	0	344	354	0	347	0
	VIC	360	370	0	370	0	349	359	349	351	0
	QLD	380	380	365	380	0	337	360	354	349	0
	SA	360	370	0	370	0	349	359	349	353	0
	WA	378	378	0	378	0	358	352	0	355	-2
	ESB	380	380	365	380	0	342	357	352	349	0
	NAT	380	380	365	380	0	346	357	351	350	-1

Eyes & Ears

29 April 2022

Market news for the
Australian pork industry

Sellers Data

ISSUE# 986

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 29/04/2022

45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	372	0	372	3	0	367	0	367	3
VIC	0	0	0	0	0	0	0	0	0	0
QLD	431	498	0	498	-2	431	454	0	447	0
SA	0	370	0	370	0	365	365	0	365	0
WA	0	0	0	0	0	370	523	0	440	-83
ESB	431	498	0	498	-2	431	411	0	407	1
NAT	431	498	0	498	-2	394	414	0	400	-11

60.1kg - 75kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	0	0	0	0	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	375	464	380	464	9	370	373	375	373	1
SA	370	406	406	406	0	365	397	406	392	0
WA	378	0	0	378	0	376	372	0	375	2
ESB	375	464	380	464	9	370	373	375	373	1
NAT	378	464	406	464	9	369	382	390	381	1

75.1kg - 85kg

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	400	410	0	410	0	376	390	356	380	0
VIC	360	390	380	390	0	360	381	370	372	0
QLD	390	401	380	401	-3	388	392	363	383	0
SA	404	402	404	404	0	396	398	402	398	0
WA	378	378	0	378	0	373	373	0	373	-1
ESB	400	410	380	410	0	377	389	362	379	0
NAT	404	410	404	410	0	381	389	372	383	0

85.1kg and above

State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	370	370	0	370	0	362	367	0	364	0
VIC	330	390	380	390	0	324	357	370	354	0
QLD	385	365	0	385	0	369	365	0	367	1
SA	394	394	0	394	0	392	392	0	392	0
WA	378	378	0	378	0	358	352	0	355	-2
ESB	385	390	380	390	0	356	364	370	363	0
NAT	394	394	380	394	0	364	369	370	369	0

AUSTRALIAN Pork

Eyes & Ears

29 April 2022

Market news for the
Australian pork industry

ISSUE# 986

Pig Prices c/Kg HSCW, Trim I - Head on (average indicative prices). W/E 29/04/2022

Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	215	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	220	0
ESB	0	0	232	0
NAT	0	0	216	0

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	230	230
VIC	0	0	250	0
QLD	0	0	290	0
SA	0	0	270	0
WA	0	0	220	0
ESB	0	0	258	-17
NAT	0	0	256	-9

ESB (Eastern Seaboard) includes QLD, NSW & VIC states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	N/A	N/A	0	0	0

Pork Wholesale Prices (ESB c/Kg) *(Source: **APL Market Reporting TW:** This Week | **LW:** Last Week | **MAT:** Moving Annual Total)*

29/04/2022	CARCASS		BROKEN SALES					
.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	603	563	460	573	1000	907	418	1201
LW	601	560	458	573	996	904	414	1198
MAT	578	543	456	551	947	828	422	1050

29/04/2022	CARTON SALES							
.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1324	757	1074	1113	1300	660	910	656
LW	1324	752	1074	1113	1300	660	907	654
MAT	1315	718	1029	1045	1029	638	851	623

Weekly Grain Comments

(Source: Profarmer)

To the point:

- Thailand’s government have relaxed feed wheat and corn import requirements for the next three months in an attempt to address a shortage in the local feed market due to high world feed grain prices
- The Bureau of Meteorology (BOM) are forecasting that above median May to July rainfall is likely for most of Australia, except south-west WA and western Tasmania.

Key Market Indicators

04/05/22	CBOT Wheat Jul 22		AUD/USD	ICE Canola Jul 22		AUD/CAD	Matif Canola Aug 22		AUD/EUR
This week	542	1046	70.94	1242	1131	91.05	1213	818	67.43
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	565	1095	71.23	1308	1195	91.35	1315	881	66.96
Change	- 23	- 50	- 0.30	- 66	- 64	- 0.30	- 102	- 63	+ 0.47

International and National

The United States Department of Agriculture (USDA) crop progress report for the week ending 1 May has indicated corn planting progress remains well below average as wet and cool weather continues to impact planting progress. Corn planting progress is at its lowest level since 2013 for this time of year, corn crops planted after mid May are much more likely to see yield losses as the key period of crop development will take place in the hottest parts of July.

Thailand’s government have relaxed feed wheat and corn import requirements for the next three months in an attempt to address a shortage in the local feed markets due to high world feed grain prices.

Ukraine's spring crop planting has continued to pick up speed, with the campaign now 40% completed. Sowing of spring wheat is almost completed with around 94% of the total acreage sown, compared to 89% of last year's progress. The spring barley planting is now 63% complete well below last year when sowing had already been completed by this time.

The European Commission has forecast total EU grain production for the 2022/2023 season to reach 295.8 million mt, up from an estimated 293 million mt in the 2021/2022 season. Wheat production is expected to remain similar to 2021/22 while corn and barley output are both expected to rise. Wheat exports are expecting to increase 25%.

The Bureau of Meteorology (BOM) are forecasting that above median May to July rainfall is likely for most of Australia, except south-west WA and western Tasmania while maximum temperatures are likely to be above median for, south-west WA, south-east NSW, southern and eastern Victoria and Tasmania.

Peninsula Ports has secured funding for the Port Spencer development on South Australia’s Eyre Peninsula, with construction set to commence in June. The port will have the capacity to store 800,000 tonnes of grain and is planned to be operational in time for the 2023 harvest.

Wheat

QLD/Nth NSW

Old crop wheat prices are firming with trade demand supporting bids as they look to meet nearby shipping commitments. Tight logistics remain a concern for all involved with summer crop activities with sorghum harvest and cotton-picking taking priority over executing final grain parcels. New crop 22/23 wheat prices continue to strengthen with Southern Port pricing. Port constraints and improving East coast crop estimates which are already large, are keeping a lid on price upside potential and trade demand. Wheat planting has increased over the past week with a reasonable rain event next week expected to increase progression this week across Western Downs.

Sth NSW/VIC/SA

Local wheat markets have continued to firm in the face of softer futures markets this week as buyers continue to look to cover portions of their upcoming shipments and keep stock on hand for future requirements. On top of this there is also strong demand from some customers both domestic and export who are outright short and need cover. The large crop from 21/22 has created some complacency amongst buyers around the need to buy grain in advance and the combination of firm markets and growers occupied with sowing has exacerbated the lack of short-term availability. New crop pricing is currently very firm, but selling is slow which is not unexpected for this time of the year and the fact that prices have been holding firm isn't encouraging selling. Local prices remain historically very weak against US futures values but this scenario seems unlikely to change in the medium term until more is known about the crop size of both North American winter and spring crops.

Barley

Sth QLD/Nth NSW

Old crop barley remains steady with any demand generally being met by supply from Central and Southern NSW with QLD grower stocks reportedly low. Tight logistics continue to impede execution into Southern QLD feed destinations. New crop firming with Southern port prices and ultimately offshore feed grain markets. Grower selling yet to commence outside the odd patchy trade.

Sth NSW/VIC/SA

Barley pricing has continued to stay very firm, however, there is a wide range in the various bids depending on how keen and specific the buyer is. Most of the volume buying interest does not appear to be in a hurry with prices being driven mostly by demand from smaller lot feeders without enough cover. Malt barley spreads have continued to narrow as BAR1 prices firms and maltsters are reporting comfortable amount of cover for the time being. New crop barley has also been much firmer in recent weeks, but nothing has been trading from the grower side.

Sorghum

QLD

Harvest slowly resuming across Southern QLD with early quality results on the Western Downs generally good while damp weather is not allowing moisture to drop on the Downs. Quality on the Downs is expected to be Sorghum 1 though no clear harvest progress as yet. SOR2 running at between $30 -$50 per tonne discount depending on buyer and available demand on the day.

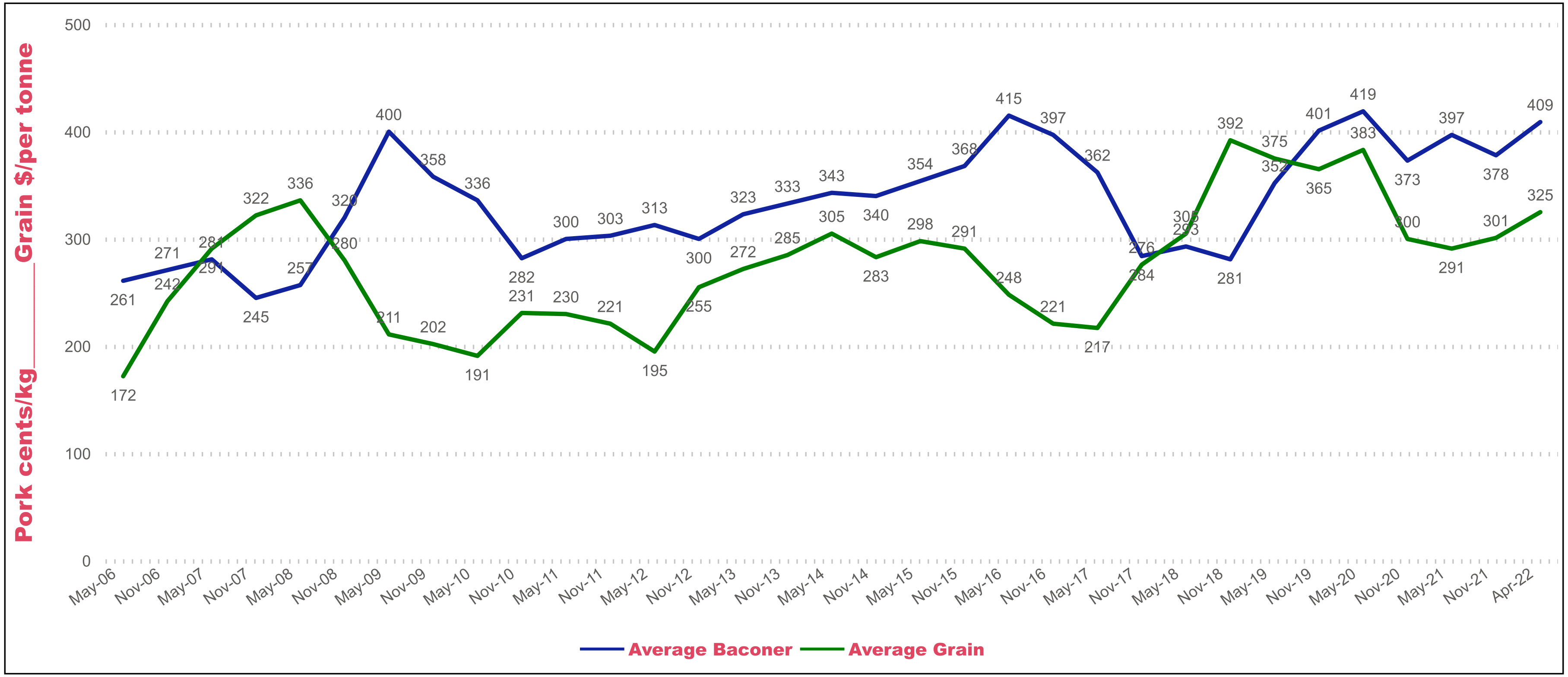
AUSTRALIAN Pork

Eyes & Ears

29 April 2022

Market news for the
Australian pork industry

Average Baconer vs Feed Grain Prices
(Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

AUSTRALIAN Pork

Eyes & Ears

29 April 2022

Market news for the
Australian pork industry

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	405	415	10	470	485	15	315	315	0	433	430	-3
Feed Barley	385	390	5	347	349	2	315	315	0	315	315	0
Sorghum	355	360	5	380	390	10	309	311	2	327	327	0
Soy meal	926	926	0	926	926	0	946	946	0	926	926	0
Canola meal	617	620	3	622	625	3	557	560	3	557	560	3
Cotton seed	945	985	40	905	945	40	915	955	40	905	945	40

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	351	359	8	363	361	-2	400	405	5	354	362	8
Feed Barley	332	333	1	326	326	0	385	390	5	338	340	2
Soy meal	961	961	0	956	956	0	956	956	0	946	946	0
Canola meal	545	560	15	570	585	15	555	570	15	570	585	15
Triticale	320	335	15	320	335	15	350	380	30	350	380	30

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	417	422	5	389	406	17	385	395	10
Feed Barley	390	390	0	415	405	-10	355	360	5
Soy meal	926	926	0	946	946	0	0	0	0
Canola meal	555	570	15	600	615	15	565	580	15
Feed Oats	310	320	10	329	325	-4	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL