AUSTRALIAN Pork

Eyes & Ears

08 April 2022

Market news for the
Australian pork industry

Buyers Data

ISSUE# 983

Pig Prices c/kg HSCW, Trim I - Head on (average indicative prices). W/E 08/04/2022

Weight		PRIME PRICE (Maximum)					AVERAGE PRICE				
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
45kg - 60kg	NSW	515	515	0	515	0	490	490	0	490	0
	VIC	370	370	0	370	0	365	365	0	365	0
	QLD	362	369	0	369	0	362	369	0	365	0
	SA	370	370	0	370	0	365	365	0	365	0
	WA	0	393	0	393	-2	378	392	0	392	-3
	ESB	515	515	0	515	0	412	415	0	413	0
	NAT	515	515	0	515	0	397	400	0	399	-1
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
60.1kg - 75kg	NSW	365	375	0	375	0	354	364	0	357	0
	VIC	370	390	0	390	0	362	375	359	368	0
	QLD	375	385	0	385	0	365	372	364	370	0
	SA	370	390	0	390	0	362	377	359	368	0
	WA	378	378	0	378	12	376	376	0	376	13
	ESB	375	390	0	390	0	360	370	362	365	0
	NAT	378	390	0	390	0	362	372	361	367	2
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
75.1kg - 85kg	NSW	375	375	0	375	0	358	369	0	361	0
	VIC	370	390	370	390	0	361	365	359	363	0
	QLD	380	385	375	385	0	367	370	364	369	0
	SA	370	390	370	390	0	364	377	359	369	0
	WA	378	378	0	378	12	347	355	0	351	9
	ESB	380	390	375	390	0	362	368	362	365	0
	NAT	380	390	375	390	0	361	369	361	364	1
	State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
85.1kg and above	NSW	0	0	0	0	0	344	354	0	347	0
	VIC	360	370	0	370	0	349	359	349	351	0
	QLD	380	380	365	380	0	337	360	354	349	0
	SA	360	370	0	370	0	349	359	349	353	0
	WA	0	378	0	378	12	358	353	0	356	13
	ESB	380	380	365	380	0	342	357	352	349	0
	NAT	380	380	365	380	0	346	357	351	351	2

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45kg - 60kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	369	0	369	0	0	364	0	364	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	432	500	0	500	50	432	454	0	448	3
SA	0	370	0	370	0	365	365	0	365	0
WA	0	393	0	393	-2	378	392	0	392	-3
ESB	432	500	0	500	50	432	409	0	406	1
NAT	432	500	0	500	50	396	395	0	393	0

60.1kg - 75kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	0	0	0	0	0	0	0	0	0	0
VIC	0	0	0	0	0	0	0	0	0	0
QLD	375	477	380	477	8	370	373	375	373	2
SA	370	406	406	406	0	365	397	406	392	0
WA	378	378	0	378	12	376	376	0	376	13
ESB	375	477	380	477	8	370	373	375	373	2
NAT	378	477	406	477	8	369	383	390	381	3

75.1kg - 85kg

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	400	410	0	410	0	375	389	356	380	-3
VIC	360	390	380	390	0	360	381	370	372	0
QLD	391	404	380	404	-7	389	395	355	383	19
SA	404	402	404	404	0	396	398	402	398	0
WA	378	378	0	378	12	347	355	0	351	9
ESB	400	410	380	410	-1	377	389	359	379	6
NAT	404	410	404	410	-1	378	387	370	380	5

85.1kg and above

	PRIME PRICE (Maximum)					AVERAGE PRICE				
State	Male	Female	Barrows	Total	CH	Male	Female	Barrows	Total	CH
NSW	370	370	0	370	0	361	367	0	365	0
VIC	330	390	380	390	0	324	361	370	357	0
QLD	385	365	0	385	3	367	365	0	366	0
SA	394	394	0	394	0	392	392	0	392	0
WA	0	378	0	378	12	358	353	0	356	13
ESB	385	390	380	390	0	355	365	370	364	0
NAT	394	394	380	394	0	364	370	370	369	1

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Backfatter Sows (Buyers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	215	0
VIC	0	0	170	0
QLD	0	0	285	0
SA	0	0	170	0
WA	0	0	220	7
ESB	0	0	232	0
NAT	0	0	216	1

Backfatter Sows (Sellers)	PRIME PRICE Maximum		AVERAGE PRICE Average	
State	Total	CH	Total	CH
NSW	0	0	0	0
VIC	0	0	250	0
QLD	0	0	290	-2
SA	0	0	270	0
WA	0	0	220	7
ESB	0	0	275	-2
NAT	0	0	265	0

ESB (Eastern Seaborad) includes QLD, NSW & VIC states only.

LW - Last Week
TW - This Week
CH - Change from previous week
N/A - No data provided

(Buyers)	Baconer Price			Porker Price			No. Sold	
SALEYARD PRICES	LW	TW	CH	LW	TW	CH	NLW	NTW
Toowoomba(QLD)	N/A	N/A	0	323	253	-70	51	83

Pork Wholesale Prices (ESB c/Kg) (*Source: **APL Market Reporting** **TW:** This Week* | ***LW:** Last Week* | ***MAT:** Moving Annual Total*)

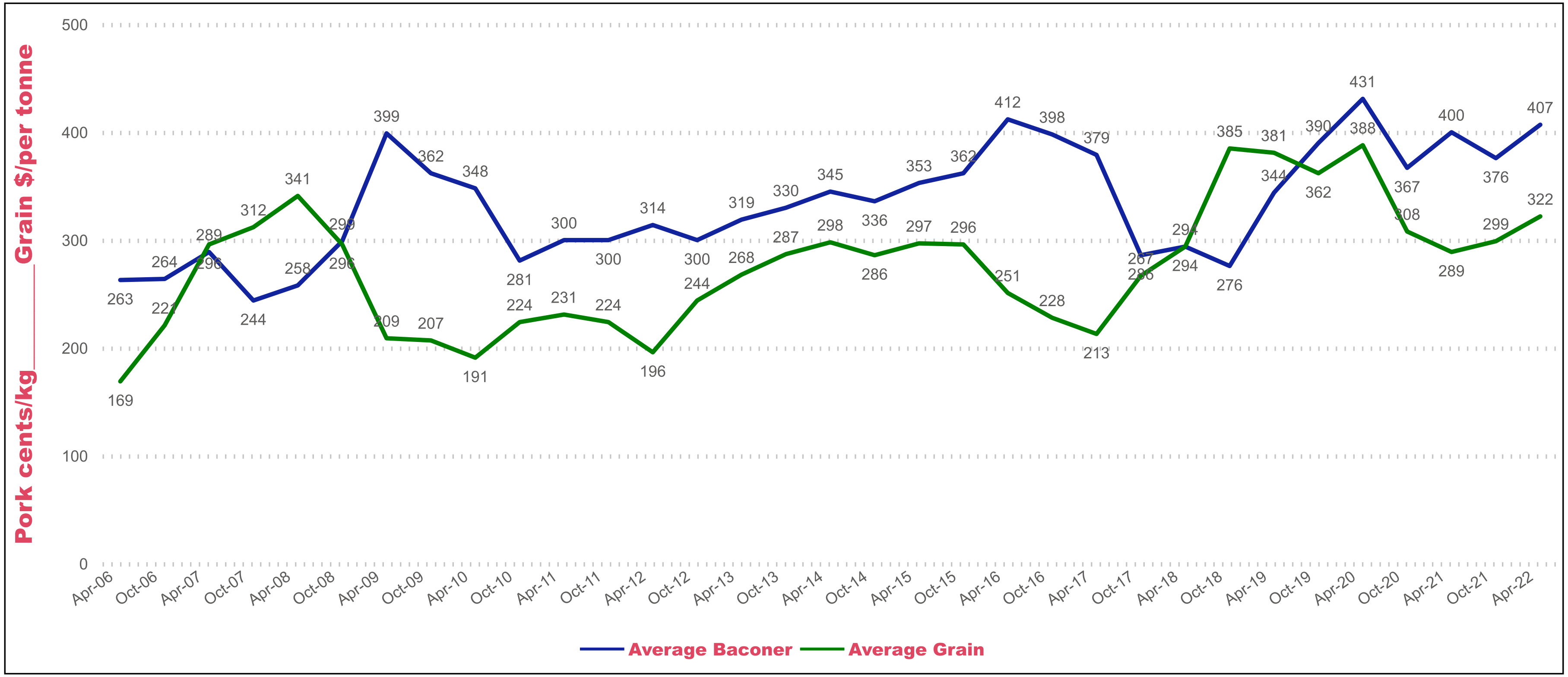
08/04/2022 — **CARCASS** / **BROKEN SALES**

.	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	601	558	458	568	996	903	414	1195
LW	601	560	458	573	996	903	414	1195
MAT	577	543	485	677	898	714	598	1147

08/04/2022 — **CARTON SALES**

.	US Ribs	Boneless legs	Fillet	Boneless Middles -1	Boneless Middles -2	Boneless Shoulders	Pork Neck	Trim - 90CL
TW	1324	757	1074	1113	1300	660	903	654
LW	1324	757	1074	1113	1300	660	893	654
MAT	1126	824	1033	995	946	438	787	624

Average Baconer vs Feed Grain Prices
(Eastern Seaboard)



Data Source Pro Farmer - Produced by APL

Weekly Grain Comments

(Source: Profarmer)

To the point:

- The second USDA crop progress report for 2022 was released this week. Winter wheat condition is now at 31 per cent good to excellent condition, 20 per cent below the five-year average.
- Australia barley production for 2021-22 is currently estimated at 13.7 million mt by the USDA with exports forecast at 9 million mt as a result of a global deficit in feed grains

Key Market Indicators

13/04/22	CBOT Wheat May 22		AUD/USD	ICE Canola May 22		AUD/CAD	Matif Canola May 22		AUD/EUR
This week	544	1104	74.55	1228	1158	94.26	1438	990	68.85
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	507	1045	75.80	1213	1148	94.63	1381	960	69.49
Change	+ 37	+ 59	- 1.25	+ 15	+ 10	- 0.37	+ 57	+ 31	- 0.64

International and National

The second USDA crop progress report for 2022 was released this week. US winter wheat condition is now at 31 per cent good to excellent condition, 20 per cent below the five-year average. This has been driven by drought conditions throughout most major wheat producing regions. Corn planting remains steady with only 2 percent of the crop in the ground, 1 per cent below the five-year average.

The USDA's April WASDE report saw cuts to global trade as Russia's invasion of Ukraine continues to negatively impact exports from the Black Sea region. The global wheat outlook for 2021/22 is for higher supplies, increased consumption, lower trade, and reduced ending stocks.

Ukraine's spring sowing campaign advanced by 500,000 hectares last week. Spring barley sowing progressed by 8 per cent to 659,000 hectares, this is 49 per cent of the planned area, in comparison to 79 per cent at the same point of last year. Spring wheat planting rose 9.5 per cent to 68 per cent of planned plantings to 131,800 hectares in comparison to 64 per cent last year.

Brazil's total 2021/22 grains and oilseeds output estimates were revised in this month's production update. Corn output for 2021/22 was increased by 3.3 million mt to 115.6 million mt. Soybean output estimates were downgraded by a 300k mt to 122.4 million mt.

Australia barley production for 2021-22 is currently estimated at 13.7 million mt by the USDA, with exports forecast at 9 million mt as a result of a global deficit in feed grains with Australian barley currently the least expensive amongst the major exporters.

Wheat

QLD/Nth NSW

Local old crop prices continue to find support from international values and port prices, though flooding still remains a concern with logistics constrained across Southern Central Downs. The old crop domestic consumer market remains strong, with domestic feed wheat pricing closing in on levels high enough to attract higher grades into the local feedlots. Port capacity and logistics remain the major limiting factors to export pricing across most port zones. Another large crop expected across Southern zones with recent moisture encouraging planting leading into Anzac Day. Central QLD remains dry and in need of moisture to encourage a decent crop in the area. Port Kembla prices are firming with the freight squeeze worsened by the closure of main rail line into the port, pushing demand north of the border.

Sth NSW/VIC/SA

Wheat markets have continued to work higher this week as offshore values have been very supportive with local prices following the familiar pattern now. Delivered markets remain strong week on week and system-based stock bids are only marginally better with most buyers targeting freight into the delivered points. There is very good upcountry interest in SFW1 whilst bids into the ports for similar grades have been lagging. New crop wheat values have been stagnant especially given stronger futures markets, so grower selling interest has remained very slow.

Barley

Sth QLD/Nth NSW

Barley markets remain thin due to the low volume traded with values finding spill over support from nearby wheat prices. QLD feedlot barley usage is currently drawing from bulk handling sites or from southern areas towards central NSW. Demand from local feed users and offshore markets, together with strong replacement feed wheat prices remain key influences in current market. Tight logistics and labour shortages continue to squeeze execution with feed lot demand increasing as persistent dryness across parts of QLD increases cattle on feed numbers. Whilst feed grade wheat remains elevated, domestic barley bids are expected to be supported at nearby levels. New crop sales remain low with planting slowly commencing across parts of the Western Downs

Sth NSW/VIC/SA

Barley prices have held on from last week but remain overall firm with many domestic buyers reporting difficulty in getting offers and access in the coming months. The bid side for export is strong in delivered markets looking to buy the freight but track markets are relatively weak, indicating many larger buyers must have enough stock on hand otherwise there would be a general rally in the bulk handling system bids accumulate more volume. Malt and feed spreads are being squeezed as BAR1 is supported due to strong demand.

Sorghum

QLD

Sorghum markets have firmed over the past week & with the crop in the process of drying out, no harvest activity of any consequence has taken place- therefore very limited sales. As stated last week growers simply not selling with quality unknown until harvest starts although expectations are still for good amount of SOR1 quality. Expect harvest to commence in earnest post Easter.

Weekly Grain Table (Source: ProFarmer)

Delivered	Darling Downs			Brisbane			Northern NSW			Newcastle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	380	390	10	410	445	35	300	315	15	420	420	0
Feed Barley	350	365	15	325	325	0	315	300	-15	300	300	0
Sorghum	365	350	-15	370	380	10	302	306	4	321	326	5
Soy meal	908	926	18	908	926	18	928	946	18	908	926	18
Canola meal	615	610	-5	620	615	-5	555	550	-5	555	550	-5
Cotton seed	900	940	40	860	900	40	870	910	40	860	900	40

Delivered	Southern NSW			Port Kembla			Goulburn Valley			Central VIC		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	330	333	3	345	350	5	385	395	10	329	334	5
Feed Barley	316	326	10	331	319	-12	362	375	13	322	334	12
Soy meal	943	961	18	938	956	18	938	956	18	928	946	18
Canola meal	535	535	0	560	560	0	545	545	0	560	560	0
Triticale	315	315	0	315	315	0	345	345	0	345	345	0

Delivered	Geelong			Adelaide			Freemantle		
.	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	392	400	8	383	389	6	385	385	0
Feed Barley	362	390	28	390	384	-6	340	345	5
Soy meal	908	926	18	928	946	18	0	0	0
Canola meal	545	545	0	590	590	0	555	555	0
Feed Oats	310	310	0	325	326	1	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote
Due to the volatility of the grain market, caution must be used when valuing data.

Data Source Pro Farmer
Produced by APL