



www.australianpork.com.au Toll Free: 1800 789 099 Ph: 02 6285 2200 F: 02 6285 2288 ISSN 1447-2414

ISSUE #970, 7th December 2021

Pig Prices c/Kg HSCW, Trim I – Head on (average indicative prices). W/E 07/01/2022

Buyers Data

STATE	45kg – 60kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	343	346	0	346	0	343	346	0	344	0
NSW	515	515	0	515	0	490	490	0	490	0
VIC	370	370	0	370	0	365	365	0	365	0
SA	370	370	0	370	0	365	365	0	365	0
WA	366	393	0	393	-58	366	391	0	390	-5
EASTERN SEABOARD*	515	515	0	515	0	394	395	0	394	0
NATIONAL	515	515	0	515	0	391	394	0	394	0

STATE	60.1kg – 75kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	450	450	375	450	0	359	368	364	364	0
NSW	365	375	0	375	0	354	364	0	357	0
VIC	370	390	370	390	-10	362	375	359	368	-2
SA	370	390	370	390	-10	362	377	359	368	-2
WA	366	366	0	366	6	363	365	0	363	7
EASTERN SEABOARD*	450	450	375	450	0	359	371	361	364	-1
NATIONAL	450	450	375	450	0	359	370	361	364	0

STATE	75.1kg – 85kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	390	390	375	390	0	365	366	364	366	0
NSW	375	375	0	375	0	358	370	0	361	0
VIC	370	390	370	390	-10	346	352	359	349	-1
SA	378	390	370	390	-10	365	378	359	371	-2
WA	366	366	0	366	6	336	343	0	339	3
EASTERN SEABOARD*	390	390	375	390	-10	360	368	361	363	-1
NATIONAL	390	390	375	390	-10	357	365	361	360	0

STATE	85.1kg and above (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	375	375	365	375	0	330	350	354	342	6
NSW	355	365	0	365	0	344	354	0	347	0
VIC	360	370	360	370	0	349	359	349	351	0
SA	360	370	360	370	0	349	359	349	353	0
WA	366	366	0	366	6	341	340	0	341	4
EASTERN SEABOARD*	375	375	365	375	0	342	355	351	348	2
NATIONAL	375	375	365	375	0	342	353	351	347	2

Eyes and Ears Australian Pork Limited

This publication is subject to copyright protection. Enquiries should be addressed to:
Market Reporting Service Australian Pork Limited PO Box 4746 Kingston ACT 2604

Sellers Data

STATE	45kg – 60kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	482	500	0	500	1	399	436	0	424	-4
NSW	0	356	0	356	0	0	351	0	351	0
VIC	0	0	0	0	0	0	0	0	0	0
SA	370	370	0	370	0	365	365	0	365	0
WA	366	393	0	393	-58	366	391	0	390	-5
EASTERN SEABOARD*	482	500	0	500	1	382	385	0	380	-2
NATIONAL	482	500	0	500	1	379	385	0	382	-2

STATE	60.1kg – 75kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	375	460	385	460	-12	370	368	380	369	-4
NSW	0	0	0	0	0	0	0	0	0	0
VIC	0	0	0	0	0	0	0	0	0	0
SA	370	406	404	406	0	365	401	404	394	0
WA	366	366	0	366	6	363	365	0	363	7
EASTERN SEABOARD*	375	460	385	460	-12	368	384	392	381	-2
NATIONAL	375	460	404	460	-12	367	380	392	378	0

STATE	75.1kg – 85kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	389	411	370	411	3	387	397	365	389	-1
NSW	390	390	385	390	0	371	385	383	381	3
VIC	370	390	380	390	0	360	381	370	372	0
SA	400	400	394	400	0	391	396	392	394	0
WA	366	366	0	366	6	336	343	0	339	3
EASTERN SEABOARD*	390	411	385	411	3	379	391	378	385	0
NATIONAL	400	411	394	411	3	374	385	378	380	1

STATE	85.1kg and above (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	384	365	0	384	-1	366	365	0	365	0
NSW	370	371	0	371	-1	365	371	0	369	3
VIC	370	390	380	390	0	322	361	370	357	0
SA	0	0	0	0	0	0	0	0	0	0
WA	366	366	0	366	6	341	340	0	341	4
EASTERN SEABOARD*	384	390	380	390	0	356	366	370	365	1
NATIONAL	384	390	380	390	0	353	362	370	361	1

STATE	Backfatter Sows (Buyers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	285	0
NSW	0	0	215	0
VIC	0	0	170	0
SA	0	0	170	0
WA	0	0	197	197
EASTERN SEABOARD*	0	0	216	0
NATIONAL	0	0	213	-3

STATE	Backfatter Sows (Sellers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	289	-1
NSW	0	0	0	-190
VIC	0	0	250	0
SA	0	0	270	0
WA	0	0	197	197
EASTERN SEABOARD*	0	0	273	23
NATIONAL	0	0	261	11

Eyes and Ears Australian Pork Limited

This publication is subject to copyright protection. Enquiries should be addressed to:
Market Reporting Service Australian Pork Limited PO Box 4746 Kingston ACT 2604

CH: Denotes change from previous week. *Eastern Seaboard: Includes QLD, NSW, VIC & SA states only.

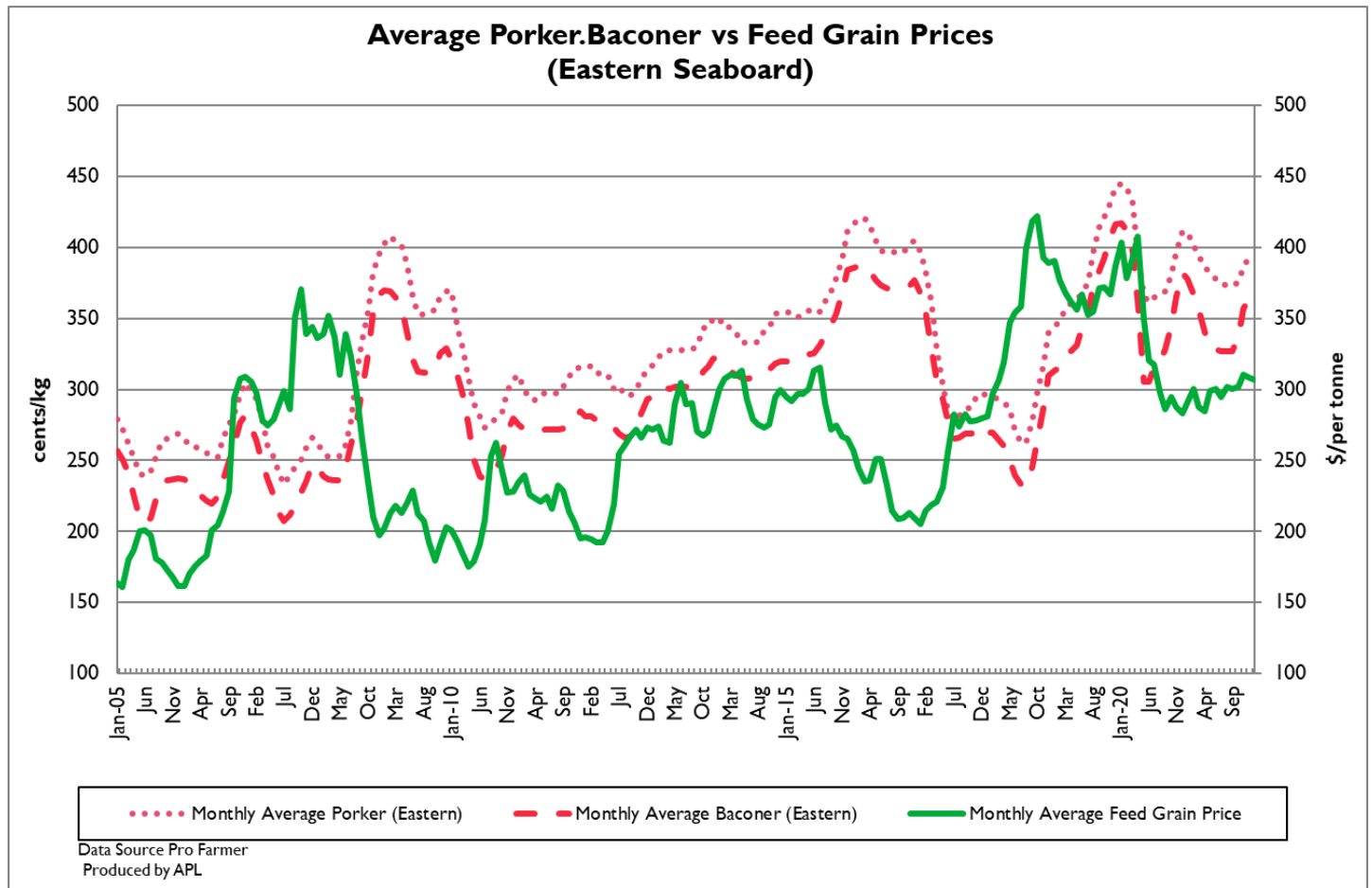
SALEYARD PRICES (Buyers)	Baconer price			Porker Price			Numbers Sold		
	Source	LW	TW	CH	LW	TW	CH	LW	TW
Toowoomba (QLD)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

CH: Denotes change from previous week. N/A: Denotes no data provided.

Pork Wholesale Prices (ESB c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)

07/01/2022	CARCASS		BROKEN SALES					
	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	597	552	476	570	988	886	432	1181
LW	597	552	492	570	978	896	444	1171
MAT	571	542	455	541	924	814	426	1004

07/01/2022	CARTON SALES							
	US Ribs	Boneless Legs	Fillet	Boneless Middles – 1 8 – 13mm fat	Boneless Middles – 2 13 – 20mm fat	Boneless Shoulders	Pork Neck	Trim – 90CL
TW	1387	761	1076	1125	1350	669	903	639
LW	1409	771	1076	1075	1150	669	910	639
MAT	1329	699	1023	1024	942	630	830	614



Weekly Grain Comments

(Source: Profarmer)

To the point:

- China continues to dominate Australian wheat exports taking a full 30% season to date and overtaking Indonesia as the number one wheat buyer.
- Brazil's food body has lowered its production forecasts for corn and soybeans amid ongoing drought conditions. Brazil's total corn crop output was cut to 112.9 million mt.

Key Market Indicators

12/01/22	CBOT Wheat Mar 22		AUD/USD	ICE Canola Mar 22		AUD/CAD	Matif Canola May 22		AUD/EUR
This week	393	770	72.11	1133	1028	90.71	1171	743	63.43
	\$A/t	Usc/bu	US c	\$A/t	\$C/t	CA c	\$A/t	€/t	Euro c
Last Week	391	770	72.41	1110	1021	92.00	1169	750	64.13
Change	+2	+0	-0.30	+23	+7	-1.29	+3	-7	-0.70

International and National

The upcoming USDA's quarterly stocks update is expected to show further cuts to US wheat stocks. On the other hand, corn and soybeans are expected to show strong increases in ending stocks.

Brazil's food body has lowered its production forecasts for corn and soybeans amid ongoing drought conditions. Brazil's total corn crop output was cut to 112.9 million mt from last month's 117.2 million mt forecast. Brazilian soybean production was reduced to 140.5 million mt, 1.6% lower than December.

South Korea's feed making association, Major Feedmill Group (MFG) MFG booked 55,000 mt of feed wheat from Louis Dreyfus paying \$334/mt CFR South Korea to be loaded in Feb/March. Large feed wheat volumes are meaning Australia is proving a competitive option for the Asian market.

The release of Australian November export figures has seen China continues to dominate Australian wheat exports taking a full 30% season to date and overtaking Indonesia as the number one wheat buyer. China continues to buy large amounts of wheat with over 1.6Mmt expected to be shipped by the end of Jan.

WA has now recorded over 21Mmt of receivals (a state record) with more grain still to be harvested. GrainCorp receivals have now hit 12.6 Mmt with Viterro nearing 5.6 Mmt for the season.

Wheat*QLD/Nth NSW*

QLD wheat markets have continued to decline over the past week following prices fall recorded over the holiday period with growers simply not interesting to sell in the current market and trade seeming to have their fill across QLD and NNSW port zones. Trade focus remains on conclusion to harvest across Southern states with increased milling wheat production weighing on values (expected short term). The export market is still strong and continues to place support under bids given domestic bids continue to trade below export parity. Domestic consumer markets have been quiet over the break with little interest from end users. Large volumes of SFW are not expected to be available from the QLD side of border with large NSW supply likely to meet any new demand.

Sth NSW/VIC/SA

Wheat markets throughout NSW and Victoria have been slightly lower through the holiday period with buyer interest very limited, however this has started to return a little back to normal this week with prices beginning to flatten out. Prices through SA have been more stable during Christmas though there has been some volatility for lower grade wheat. Domestic buyers remain very solid bidders on SFW1 type wheat as they battle to prise it out of southern VIC growers off header. Expect the harvest will drag out for another few weeks in the southern areas with short harvest days not conducive to getting it finished quickly.

Barley*Sth QLD/Nth NSW*

Barley values continue to trade in a relatively sideways range with little change over the holiday period and into the last week. Domestic port bids are priced below export parity however port capacity remains focused on higher valued wheat exports for the time being. A few prompt trade shorts into local feed users have provided support to local bids over the break, however the market has been relatively quiet. Demand continues to focus on barley however this may change should large volumes of SFW offerings increase from Central NSW.

Sth NSW/VIC/SA

Feed barley prices in Southern NSW and Victoria have remained quite flat over the past month. Domestic end users are predominantly keeping a preference for wheat in their feed ration. The premium for malt barley grades over BARI remains at around \$100/mt. South Australia has actually seen a gradual rise in prices over the past couple of weeks with prices beginning to now flatten out.

Sorghum*QLD*

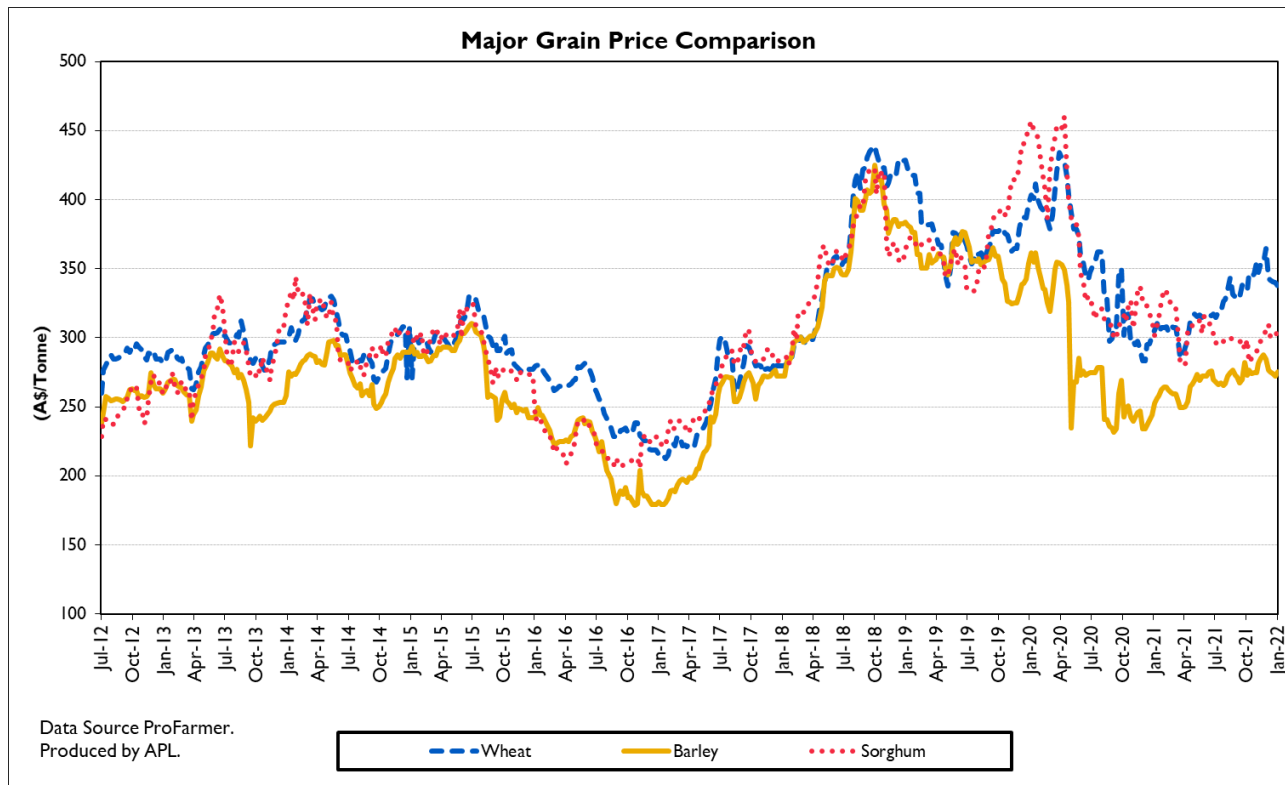
Sorghum prices were generally firmer over the break with limited grower selling and trade. Export potential into China and to a lesser extent Japan, continues to underpin values in the short – medium term with Aussie sorghum cheap compared to US. Increased grower selling may limit the significant upside, however the staggered crop and expected long delivery period may reduce potential harvest pressure. Early sorghum availability is expected to remain tight with the bulk of crop likely to be harvested in March and beyond. The sorghum crop in excellent condition across most Southern QLD areas with planting accelerating across Central QLD following December rainfall. Early trade estimates reflecting 1.5—2.5mmt and possibility even further upside amidst additional late planted area.

Weekly Grain Table

(Source: ProFarmer)

	Delivered Darling Downs			Delivered Brisbane			Delivered Northern NSW			Delivered Newcastle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	310	303	-7	347	340	-7	254	254	0	390	390	0
Feed Barley	282	290	8	274	275	1	235	235	0	250	250	0
Sorghum	305	305	0	305	325	20	295	300	5	295	300	5
Soy meal	772	792	20	772	792	20	792	812	20	745	745	0
Canola meal	530	555	25	535	560	25	470	495	25	470	495	25
Cotton seed	735	740	5	695	700	5	705	710	5	695	700	5
	Delivered Southern NSW			Delivered Port Kembla			Delivered Goulburn Valley			Delivered Central VIC		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	300	294	-6	340	340	0	380	362	-18	305	297	-8
Feed Barley	240	246	6	247	245	-2	285	290	5	0	0	0
Triticale	250	250	0	255	255	0	310	310	0	310	310	0
Soy meal	807	827	20	802	822	20	802	822	20	792	812	20
Canola meal	450	475	25	475	500	25	460	485	25	475	500	25
	Delivered Geelong			Delivered Adelaide			Delivered Fremantle					
	LW	TW	CH	LW	TW	CH	LW	TW	CH			
Feed Wheat	385	375	-10	350	350	0	305	325	20			
Feed Barley	300	300	0	280	280	0	273	281	8			
Soy meal	772	792	20	792	812	20	NA	NA	NA			
Canola meal	460	485	25	505	530	25	470	495	25			
Feed Oats	300	300	0	300	300	0	280	280	0			

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.



Disclaimer: The information contained in this report cannot be forwarded to, or used by, any third party without prior written consent from Australian Pork Limited (APL). This information has been collected and processed by APL and has not been prepared for any particular individual or entity. The information contained in the report may not be an accurate reflection of market prices or of changes in market prices. The report does not constitute a recommendation by, or opinion of, APL. While APL has no reason to believe that the information contained in this report is inaccurate, APL is unable to guarantee the accuracy of the information at any point in time and, subject to any terms implied by law which cannot be excluded, accepts no responsibility for loss suffered as a result of any party's reliance on the accuracy or currency of the content of this report. The information contained in the report should not be relied upon for any purpose, including as a substitute for professional advice. Nothing within the report constitutes an express or implied warranty, or representation, with respect to any future matter or as to the value of or demand for any good.