AUSTRALIAN Pork

Eyes & Ears

Market news for the
Australian pork industry

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Pig Prices c/Kg HSCW, Trim 1 – Head on (average indicative prices). W/E 10/09/2021

Buyers Data

STATE	45kg – 60kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	327	330	0	330	-1	327	330	0	329	0
NSW	502	502	0	502	0	477	477	0	477	0
VIC	340	340	0	340	0	335	335	0	335	0
SA	340	340	0	340	0	335	335	0	335	0
WA	0	455	0	455	0	0	400	0	400	3
EASTERN SEABOARD*	502	502	0	502	0	373	374	0	373	0
NATIONAL	502	502	0	502	0	373	377	0	376	0

STATE	60.1kg – 75kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	405	405	325	405	0	322	331	315	327	-1
NSW	325	335	0	335	0	315	325	0	318	0
VIC	340	360	330	360	0	327	340	320	333	0
SA	340	360	325	360	0	324	341	315	331	0
WA	364	364	0	364	0	358	360	0	359	5
EASTERN SEABOARD*	405	405	330	405	0	322	333	316	327	0
NATIONAL	405	405	330	405	0	326	336	316	330	0

STATE	75.1kg – 85kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	345	345	325	345	0	327	331	315	329	0
NSW	345	345	0	345	0	320	335	0	324	0
VIC	340	360	330	360	0	333	336	320	334	0
SA	340	360	325	360	0	328	341	315	333	0
WA	364	364	0	364	0	336	348	0	342	-2
EASTERN SEABOARD*	345	360	330	360	0	326	336	316	330	0
NATIONAL	364	364	330	364	0	327	337	316	331	0

STATE	85.1kg and above (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	316	325	315	325	0	316	323	306	319	10
NSW	315	325	0	325	0	306	315	0	308	0
VIC	320	330	320	330	0	310	320	310	312	0
SA	315	325	315	325	0	306	315	306	310	0
WA	364	364	0	364	0	341	342	0	342	-2
EASTERN SEABOARD*	320	330	320	330	0	309	318	307	312	2
NATIONAL	364	364	320	364	0	313	321	307	316	2

Sellers Data

STATE	45kg – 60kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	477	492	0	492	2	399	445	0	432	2
NSW	0	335	0	335	-1	0	330	0	330	-1
VIC	0	0	0	0	0	0	0	0	0	0
SA	340	340	0	340	0	335	335	0	335	0
WA	0	455	0	455	0	0	400	0	400	3
EASTERN SEABOARD*	477	492	0	492	2	368	371	0	367	0
NATIONAL	477	492	0	492	2	368	375	0	371	0

STATE	60.1kg – 75kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	340	438	385	438	0	331	342	380	345	0
NSW	0	0	0	0	0	0	0	0	0	0
VIC	0	0	0	0	0	0	0	0	0	0
SA	340	400	398	400	0	335	380	398	375	0
WA	364	364	0	364	0	358	360	0	359	5
EASTERN SEABOARD*	340	438	385	438	0	333	360	389	359	0
NATIONAL	364	438	398	438	0	338	360	389	359	1

STATE	75.1kg – 85kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	367	376	360	376	1	363	365	355	363	-2
NSW	390	390	320	390	0	341	363	315	348	-5
VIC	350	370	350	370	0	349	366	340	356	0
SA	340	410	388	410	0	335	389	387	386	0
WA	364	364	0	364	0	336	348	0	342	-2
EASTERN SEABOARD*	390	390	360	390	0	347	371	350	364	-2
NATIONAL	390	410	388	410	0	346	368	350	361	-2

STATE	85.1kg and above (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	365	365	0	365	0	364	365	0	365	0
NSW	330	330	0	330	2	323	327	0	325	0
VIC	330	360	350	360	0	321	340	340	336	0
SA	367	0	0	367	0	367	0	0	367	0
WA	364	364	0	364	0	341	342	0	342	-2
EASTERN SEABOARD*	365	365	350	365	0	346	345	340	349	0
NATIONAL	367	365	350	367	0	345	345	340	348	-1

STATE	Backfatter Sows (Buyers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	285	0
NSW	0	0	215	0
VIC	0	0	170	0
SA	0	0	170	0
WA	0	0	204	29
EASTERN SEABOARD*	0	0	216	0
NATIONAL	0	0	214	3

STATE	Backfatter Sows (Sellers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	291	-1
NSW	0	0	0	0
VIC	0	0	250	0
SA	0	0	270	0
WA	0	0	204	29
EASTERN SEABOARD*	0	0	274	0
NATIONAL	0	0	263	4

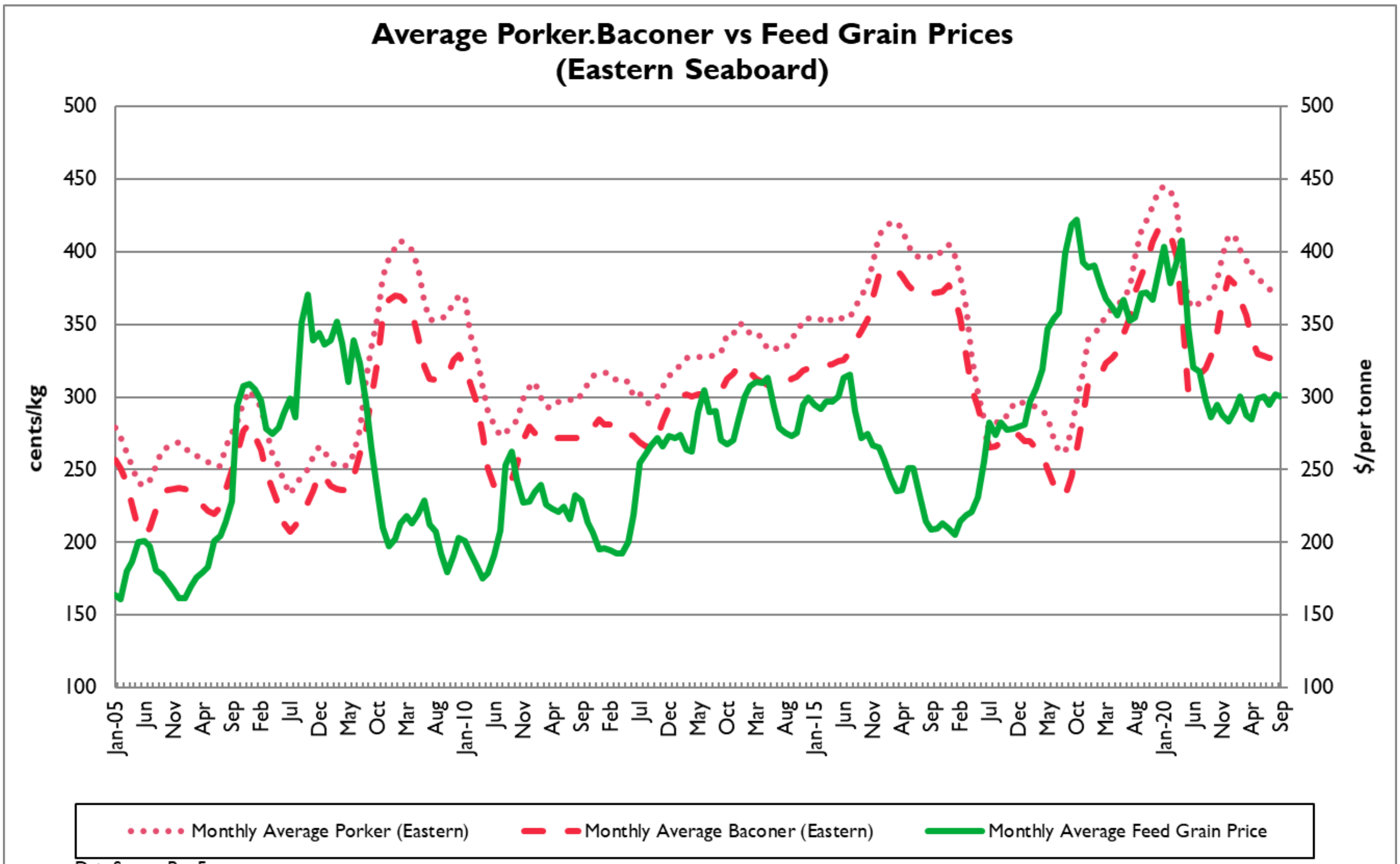
CH: Denotes change from previous week. *Eastern Seaboard: Includes QLD, NSW, VIC & SA states only.

SALEYARD PRICES (Buyers)	Baconer price			Porker Price			Numbers Sold	
Source	LW	TW	CH	LW	TW	CH	LW	TW
Toowoomba (QLD)	288	304	16	293	304	11	77	50

CH: Denotes change from previous week. N/A: Denotes no data provided.

Pork Wholesale Prices (ESB c/Kg) ***(Source: APL Market Reporting TW: This Week | LW: Last Week | MAT****: Moving Annual Total)*

10/09/2021	CARCASS		BROKEN SALES					
	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	559	531	443	543	916	785	415	953
LW	559	531	443	543	916	773	415	950
MAT	571	546	471	555	909	836	436	981
10/09/2021	**CARTON SALES**							
	US Ribs	Boneless Legs	Fillets	Boneless Middles – 1 8 – 13mm fat	Boneless Middles – 2 13 – 20mm fat	Boneless Shoulders	Pork Neck	Trim – 90CL
TW	1278	700	980	1003	850	623	803	609
LW	1263	692	980	1003	850	623	800	609
MAT	1356	696	1040	1018	918	637	830	625



Data Source Pro Farmer
Produced by APL

Weekly Grain Comments

(Source: Profarmer)

To the point:

- The September WASDE report has forecast a reduction in global corn and soybean output. Global wheat and corn production figures were revised upwards with global oilseed production forecasts slightly lower.
- The Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) Agricultural Commodities report is expecting the gross value of Australian agricultural production to hit an all-time record $73 billion in 2021/22.

Key Market Indicators

15/09/21	CBOT Wheat Dec 21		AUD/USD	ICE Canola Nov 21		AUD/CAD	Matif Canola Nov 21		AUD/EUR
This week	352	701	73.20	939	872	92.93	947	587	62.01
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	358	720	73.85	943	880	93.37	926	577	62.32
Change	- 6	- 19	- 0.65	- 4	- 8	- 0.44	+ 21	+ 10	- 0.30

International and National

The September WASDE report has forecast a reduction in global corn and soybean output. Global wheat and corn production figures were revised upwards with global oilseed production forecasts slightly lower. US wheat production was unchanged.

The USDA crop progress report has seen winter wheat planting for 2022/23 season get under way with 12 per cent of the crop planted so far. The harvest of this season's corn crop is now in progress with 4 per cent of the crop harvested so far.

Statistics Canada have released their production estimates for wheat, barley, canola, and soybeans. Wheat production is down 38 per cent year on year to 21.7 Mmt. Soybean production for 2021 will fall 7 per cent year-on-year to 5.9 million mt while canola production was revised almost 2 Mmt lower to 12.8 Mmt, down 34 per cent from last season.

The Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES) Agricultural Commodities report is expecting the gross value of Australian agricultural production to hit an all-time record $73 billion in 2021/22. This is driven by strong crop production which is set to rise by 7 per cent to $39.5 billion.

The weather is beginning to warm up on the east coast which is providing perfect conditions for mice. There have been some reports of damage in the northwest of New South Wales with many within the industry concerned that numbers may explode ahead of harvest.

Wheat

QLD/Nth NSW

Old crop wheat saw little trade interest over the week as prices continue their convergence with new crop values. Local feed user interest is weak with the focus also on the lower valued new crop markets. New crop wheat values are again weaker in port and offshore markets with growers simply not willing sellers across most regions of the state. The demand side of the market is also considered soft with little appetite from both trade and local consumers. Tight logistics and storage remain a concern at harvest with regional bulk handling sites expected to be key delivery and price points for new crop until conclusion of harvest.

Sth NSW/VIC/SA

Wheat values across NSW and Victoria were trending softer over the past week. Reports of increased grower selling of old and new crop in NSW along with trade selling in Victoria and NSW have dominated. New crop values have also pulled back old crop values. It's worth noting that new crop bids in Victoria have been holding up a touch better than NSW especially where buyers are supporting bulk handling assets relating to rail, though grower selling has still remained slow. Wheat values were firm in South Australia with some pockets of the state beginning to show early signs of moisture stress.

Barley

Sth QLD/Nth NSW

Old crop barley is currently non-existent with barley from South-West QLD expected to enter the pipeline leading into early October as harvest kicks off in the state. New crop barley prices are moving in tandem with wheat and are pressured by increased production estimates by the bureau. Trade focus remains on up-country sites with local consumer demand considered weak and not expected to improve until harvest. Growers are not sellers at this stage with dry conditions continuing to depress crop outcomes across Southern QLD.

Sth NSW/VIC/SA

New crop barley prices are holding up as Australian barley is very competitive globally with exporters positioning themselves for early shipping programs. Barley values have generally remained firm this week despite the weakness in wheat, with a lack of new crop grower selling interest due to spread between wheat and barley along with a lack of old crop sales further supporting prices.

Sorghum

QLD

Old crop sorghum is finding patchy demand for the October delivery period which is being met with resistance from growers as potential early harvest restricts logistics. Some poultry feed users are securing discounted small volumes of sorghum with the container market continuing to bid for any available higher-grade grain. New crop bids were mixed over the past week with track markets weaker due to offshore futures. Growers are looking for additional moisture before considering any early planting. Shipping rates and tight logistics remain the concern.

Weekly Grain Table

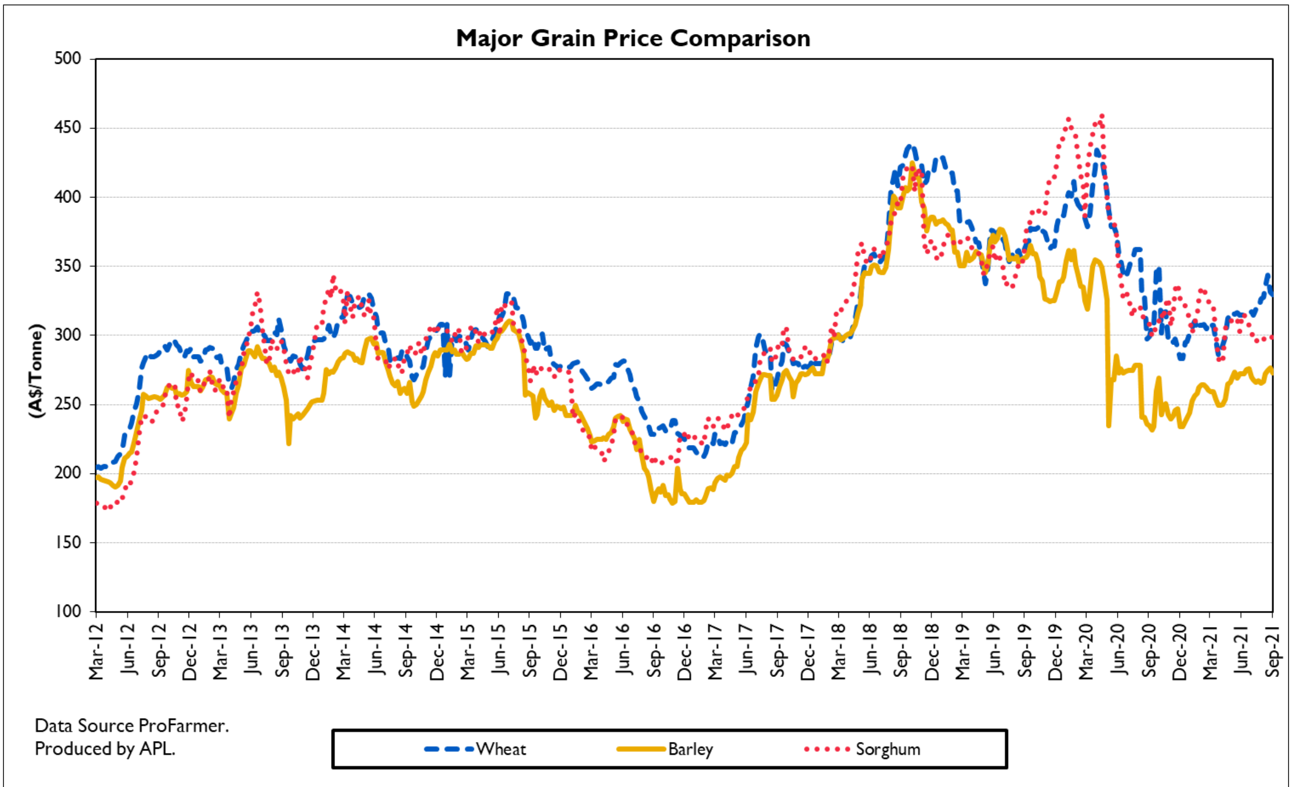
(Source: ProFarmer)

	Delivered Darling Downs			Deliverd Brisbane			Delivered Northern NSW			Delivered Newcastle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	349	325	-24	337	365	28	228	228	0	340	340	0
Feed Barley	293	287	-6	289	288	-1	248	254	6	258	258	0
Sorghum	295	295	0	308	308	0	289	284	-5	303	303	0
Soy meal	734	778	44	734	778	44	754	798	44	745	745	0
Canola meal	525	515	-10	530	520	-10	465	455	-10	465	455	-10
Cotton seed	688	703	15	656	663	7	658	673	15	648	663	15

	Delivered Southern NSW			Delivered Port Kembla			Delivered Goulburn Valley			Delivered Central VIC		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	297	290	-7	333	333	0	352	342	-10	353	340	-13
Feed Barley	234	224	-10	273	273	0	260	255	-5	240	230	-10
Triticale	240	245	5	240	245	5	290	310	20	290	310	20
Soy meal	769	813	44	764	808	44	764	808	44	754	798	44
Canola meal	450	435	-15	475	460	-15	460	445	-15	475	460	-15

	Delivered Geelong			Delivered Adelaide			Delivered Fremantle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	322	344	22	345	345	0	365	362	-3
Feed Barley	277	277	0	267	267	0	290	287	-3
Soy meal	734	778	44	754	798	44	NA	NA	NA
Canola meal	460	445	-15	505	490	-15	470	455	-15
Feed Oats	228	228	0	280	287	7	280	280	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.



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