AUSTRALIAN Pork

# Eyes & Ears

Market news for the **Australian pork industry**

www.australianpork.com.au Toll Free: 1800 789 099 Ph: 02 6285 2200 F: 02 6285 2288 ISSN 1447-2414

**ISSUE #951, 20th August 2021**

**Pig Prices c/Kg HSCW, Trim 1 – Head on (average indicative prices). W/E 20/08/2021**

## Buyers Data

| STATE | 45kg – 60kg (Buyers) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | PRIME PRICE | | | | | AVERAGE PRICE | | | | |
| | *Maximum* | | | | Total CH | *Average* | | | | Total CH |
| | Male | Female | Barrows | Total | | Male | Female | Barrows | Total | |
| QLD | 328 | 331 | 0 | 331 | 0 | 328 | 331 | 0 | 329 | 0 |
| NSW | 502 | 502 | 0 | 502 | 0 | 477 | 477 | 0 | 477 | 0 |
| VIC | 340 | 340 | 0 | 340 | 0 | 335 | 335 | 0 | 335 | 0 |
| SA | 340 | 340 | 0 | 340 | 0 | 335 | 335 | 0 | 335 | 0 |
| WA | 0 | 455 | 0 | 455 | 0 | 0 | 394 | 0 | 394 | -6 |
| EASTERN SEABOARD* | 502 | 502 | 0 | 502 | 0 | 373 | 374 | 0 | 373 | 0 |
| NATIONAL | 502 | 502 | 0 | 502 | 0 | 373 | 376 | 0 | 376 | 0 |

| STATE | 60.1kg – 75kg (Buyers) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | PRIME PRICE | | | | | AVERAGE PRICE | | | | |
| | Maximum | | | | Total CH | *Average* | | | | Total CH |
| | Male | Female | Barrows | Total | | Male | Female | Barrows | Total | |
| QLD | 405 | 405 | 325 | 405 | 0 | 322 | 332 | 315 | 328 | 0 |
| NSW | 325 | 335 | 0 | 335 | 0 | 315 | 325 | 0 | 318 | 0 |
| VIC | 340 | 360 | 330 | 360 | 0 | 327 | 340 | 320 | 333 | 0 |
| SA | 340 | 360 | 325 | 360 | 0 | 324 | 341 | 315 | 331 | 0 |
| WA | 364 | 364 | 0 | 364 | 0 | 350 | 357 | 0 | 351 | 5 |
| EASTERN SEABOARD* | 405 | 405 | 330 | 405 | 0 | 321 | 334 | 316 | 327 | 0 |
| NATIONAL | 405 | 405 | 330 | 405 | 0 | 325 | 336 | 316 | 330 | 1 |

| STATE | 75.1kg – 85kg (Buyers) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | PRIME PRICE | | | | | AVERAGE PRICE | | | | |
| | *Maximum* | | | | Total CH | *Average* | | | | Total CH |
| | Male | Female | Barrows | Total | | Male | Female | Barrows | Total | |
| QLD | 345 | 345 | 325 | 345 | 0 | 328 | 331 | 315 | 329 | 0 |
| NSW | 345 | 345 | 0 | 345 | 0 | 320 | 335 | 0 | 324 | 0 |
| VIC | 340 | 360 | 330 | 360 | 0 | 333 | 336 | 320 | 334 | 0 |
| SA | 340 | 360 | 325 | 360 | 0 | 327 | 342 | 315 | 333 | 0 |
| WA | 364 | 364 | 0 | 364 | 0 | 337 | 345 | 0 | 341 | 4 |
| EASTERN SEABOARD* | 345 | 360 | 330 | 360 | 0 | 326 | 336 | 316 | 330 | 0 |
| NATIONAL | 364 | 364 | 330 | 364 | 0 | 328 | 337 | 316 | 331 | 1 |

| STATE | 85.1kg and above (Buyers) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | PRIME PRICE | | | | | AVERAGE PRICE | | | | |
| | *Maximum* | | | | Total CH | *Average* | | | | Total CH |
| | Male | Female | Barrows | Total | | Male | Female | Barrows | Total | |
| QLD | 315 | 325 | 315 | 325 | 0 | 298 | 319 | 306 | 309 | 0 |
| NSW | 315 | 325 | 0 | 325 | 0 | 306 | 315 | 0 | 308 | 0 |
| VIC | 320 | 330 | 320 | 330 | 0 | 310 | 320 | 310 | 312 | 0 |
| SA | 315 | 325 | 315 | 325 | 0 | 306 | 315 | 306 | 310 | 0 |
| WA | 364 | 364 | 0 | 364 | 0 | 341 | 344 | 0 | 342 | 7 |
| EASTERN SEABOARD* | 320 | 330 | 320 | 330 | 0 | 304 | 317 | 307 | 310 | 0 |
| NATIONAL | 364 | 364 | 320 | 364 | 0 | 309 | 320 | 307 | 313 | 0 |

## Sellers Data

| STATE | 45kg – 60kg (Sellers) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | PRIME PRICE | | | | | AVERAGE PRICE | | | | |
| | Maximum | | | | Total CH | Average | | | | Total CH |
| | Male | Female | Barrows | Total | | Male | Female | Barrows | Total | |
| QLD | 477 | 490 | 0 | 490 | 0 | 403 | 443 | 0 | 431 | 0 |
| NSW | 0 | 336 | 0 | 336 | 0 | 0 | 331 | 0 | 331 | 0 |
| VIC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SA | 340 | 340 | 0 | 340 | 0 | 335 | 335 | 0 | 335 | 0 |
| WA | 0 | 455 | 0 | 455 | 0 | 0 | 395 | 0 | 395 | -4 |
| EASTERN SEABOARD* | 477 | 490 | 0 | 490 | 0 | 370 | 371 | 0 | 367 | 0 |
| NATIONAL | 477 | 490 | 0 | 490 | 0 | 370 | 374 | 0 | 371 | 0 |

| STATE | 60.1kg – 75kg (Sellers) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | PRIME PRICE | | | | | AVERAGE PRICE | | | | |
| | Maximum | | | | Total CH | Average | | | | Total CH |
| | Male | Female | Barrows | Total | | Male | Female | Barrows | Total | |
| QLD | 340 | 439 | 385 | 439 | 0 | 331 | 342 | 380 | 345 | 0 |
| NSW | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| VIC | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| SA | 340 | 400 | 398 | 400 | 0 | 335 | 380 | 398 | 375 | 0 |
| WA | 364 | 364 | 0 | 364 | 0 | 350 | 357 | 0 | 351 | 5 |
| EASTERN SEABOARD* | 340 | 439 | 385 | 439 | 0 | 333 | 360 | 389 | 359 | 0 |
| NATIONAL | 364 | 439 | 398 | 439 | 0 | 336 | 360 | 389 | 358 | 1 |

| STATE | 75.1kg – 85kg (Sellers) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | PRIME PRICE | | | | | AVERAGE PRICE | | | | |
| | Maximum | | | | Total CH | Average | | | | Total CH |
| | Male | Female | Barrows | Total | | Male | Female | Barrows | Total | |
| QLD | 370 | 374 | 360 | 374 | 0 | 365 | 364 | 355 | 364 | 2 |
| NSW | 390 | 390 | 320 | 390 | 0 | 344 | 369 | 318 | 354 | 1 |
| VIC | 350 | 370 | 350 | 370 | 0 | 349 | 366 | 340 | 356 | 0 |
| SA | 340 | 410 | 388 | 410 | 0 | 335 | 389 | 387 | 386 | 0 |
| WA | 364 | 364 | 0 | 364 | 0 | 337 | 345 | 0 | 341 | 4 |
| EASTERN SEABOARD* | 390 | 390 | 360 | 390 | 0 | 349 | 372 | 351 | 366 | 1 |
| NATIONAL | 390 | 410 | 388 | 410 | 0 | 347 | 369 | 351 | 363 | 1 |

| STATE | 85.1kg and above (Sellers) | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | PRIME PRICE | | | | | AVERAGE PRICE | | | | |
| | Maximum | | | | Total CH | Average | | | | Total CH |
| | Male | Female | Barrows | Total | | Male | Female | Barrows | Total | |
| QLD | 365 | 365 | 0 | 365 | 0 | 365 | 365 | 0 | 365 | 1 |
| NSW | 322 | 330 | 0 | 330 | 2 | 322 | 330 | 0 | 325 | 1 |
| VIC | 330 | 360 | 350 | 360 | 0 | 321 | 340 | 340 | 336 | 1 |
| SA | 367 | 0 | 0 | 367 | 0 | 367 | 0 | 0 | 367 | 0 |
| WA | 364 | 364 | 0 | 364 | 0 | 341 | 344 | 0 | 342 | 7 |
| EASTERN SEABOARD* | 365 | 365 | 350 | 365 | 0 | 346 | 346 | 340 | 350 | 1 |
| NATIONAL | 367 | 365 | 350 | 367 | 0 | 345 | 346 | 340 | 349 | 2 |

| STATE | Backfatter Sows (Buyers) | | | |
|---|---|---|---|---|
| | PRIME PRICE | | AVERAGE PRICE | |
| | Maximum | | Average | |
| | Total | CH | Total | CH |
| QLD | 0 | 0 | 285 | 0 |
| NSW | 0 | 0 | 215 | 0 |
| VIC | 0 | 0 | 170 | 0 |
| SA | 0 | 0 | 170 | 0 |
| WA | 0 | 0 | 158 | -37 |
| EASTERN SEABOARD* | 0 | 0 | 216 | 0 |
| NATIONAL | 0 | 0 | 209 | -4 |

| STATE | Backfatter Sows (Sellers) | | | |
|---|---|---|---|---|
| | PRIME PRICE | | AVERAGE PRICE | |
| | Maximum | | Average | |
| | Total | CH | Total | CH |
| QLD | 0 | 0 | 292 | 0 |
| NSW | 0 | 0 | 190 | 190 |
| VIC | 0 | 0 | 250 | 0 |
| SA | 0 | 0 | 270 | 0 |
| WA | 0 | 0 | 158 | -37 |
| EASTERN SEABOARD* | 0 | 0 | 250 | -24 |
| NATIONAL | 0 | 0 | 240 | -22 |

***CH: Denotes change from previous week. *Eastern Seaboard: Includes QLD, NSW, VIC & SA states only.***

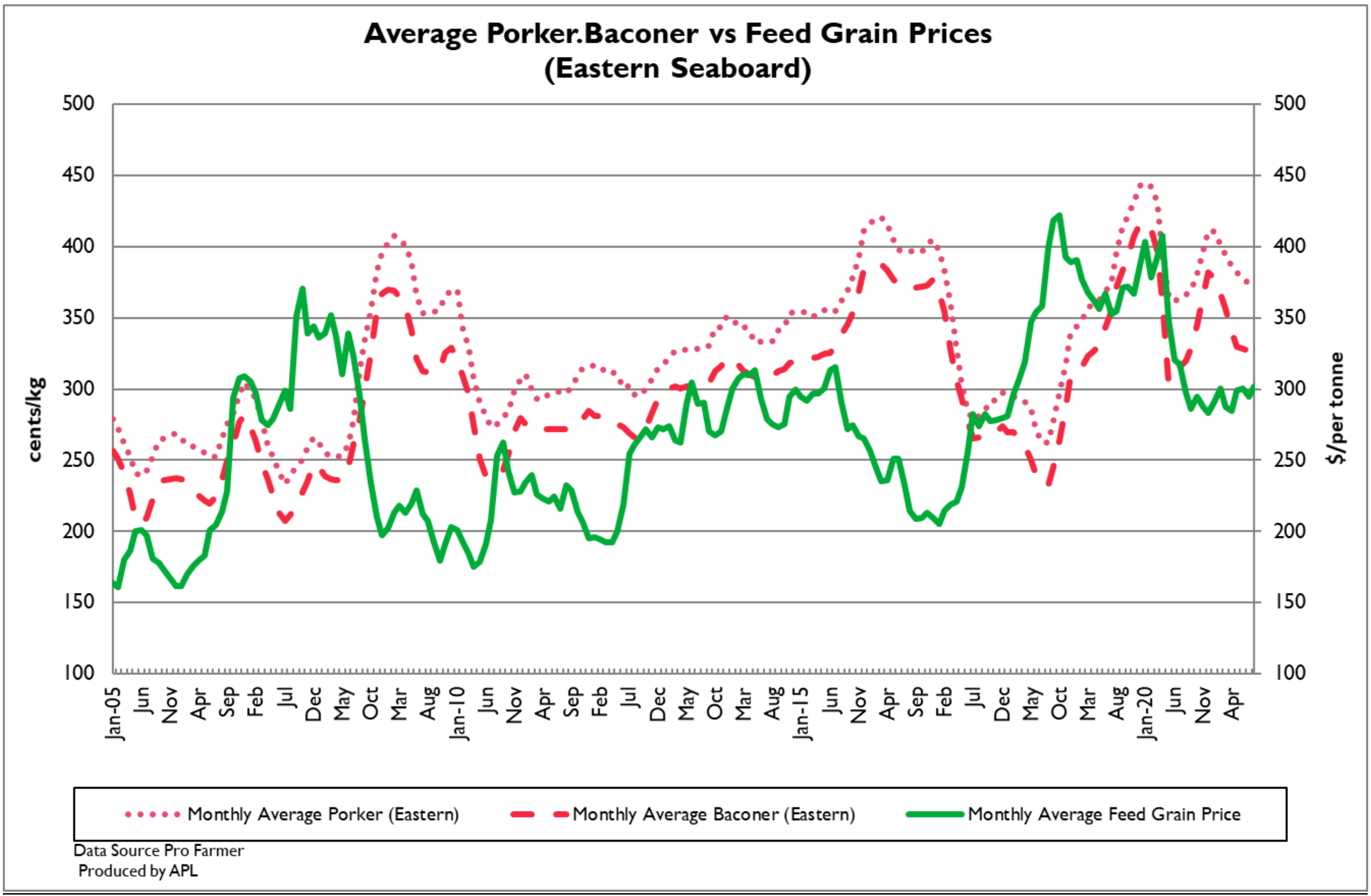
| SALEYARD PRICES (Buyers) | Baconer price | | | Porker Price | | | Numbers Sold | |
|---|---|---|---|---|---|---|---|---|
| Source | LW | TW | CH | LW | TW | CH | LW | TW |
| Toowoomba (QLD) | N/A | 304 | 304 | N/A | 304 | 304 | N/A | 50 |

***CH: Denotes change from previous week. N/A: Denotes no data provided.***

**Pork Wholesale Prices (ESB c/Kg)** ***(Source: APL Market Reporting TW: This Week | LW: Last Week | MAT**: Moving Annual Total)*

| 20/08/2021 | CARCASS | | BROKEN SALES | | | | | |
|---|---|---|---|---|---|---|---|---|
| | Pork | Bacon | Legs | Legs Ham Trim | Saddles | Loin | Forequarters | Bellies |
| TW | 555 | 531 | 438 | 538 | 906 | 748 | 415 | 947 |
| LW | 555 | 531 | 438 | 538 | 906 | 748 | 415 | 947 |
| MAT | 570 | 545 | 472 | 557 | 906 | 844 | 438 | 983 |

| 20/08/2021 | CARTON SALES | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| | US Ribs | Boneless Legs | Fillets | Boneless Middles – 1 8 – 13mm fat | Boneless Middles – 2 13 – 20mm fat | Boneless Shoulders | Pork Neck | Trim – 90CL |
| TW | 1239 | 682 | 980 | 1003 | 850 | 620 | 790 | 606 |
| LW | 1239 | 680 | 980 | 1003 | 850 | 620 | 790 | 606 |
| MAT | 1351 | 694 | 1047 | 1018 | 926 | 641 | 834 | 628 |



## Weekly Grain Comments

(Source: Profarmer)

**To the point:**

- Recent rainfall throughout Saskatchewan and Manitoba in Canada have failed to reverse the current soil moisture deficit. Canadian canola crops are facing some of the worst conditions in the last 10 years as a result.
- The Federal Government have announced an Australian agricultural worker's visa will be available by the end of September with the government currently undertaking consultation with various industry representatives.

### Key Market Indicators

| 25/08/21 | CBOT Wheat Sep 21 | | AUD/USD | ICE Canola Nov 21 | | AUD/CAD | Matif Canola Nov 21 | | AUD/EUR |
|---|---|---|---|---|---|---|---|---|---|
| This week | 364 | 718 | 72.50 | 984 | 898 | 91.28 | 927 | 572 | 61.65 |
| | $A/t | Usc/bu | US c | $A/t | $C/t | CA c | $A/t | €/t | Euro c |
| Last Week | 372 | 735 | 72.48 | 1003 | 918 | 91.55 | 929 | 575 | 61.88 |
| Change | - 8 | - 17 | + 0.02 | - 19 | - 20 | - 0.27 | - 1 | - 3 | - 0.23 |

## International and National

The USDA crop progress report ending 22 August has seen corn and soybean crop conditions continue to decline over the past week as low soil moisture levels take their toll. Spring wheat harvest has entered it final stages with 77 per cent of the crop now harvested.

The EU Monitoring Agricultural Resources (MARS) bulletin for the month of August was released reported the overall EU yield outlook remains above average, despite a slight decline in overall cereal yields of 0.4 per cent in comparison to July. Average wheat yields are currently forecast at 5.75 t/ha, up 4.5 per cent year on year. Barley yield expectations rose by 0.6 per cent compared to July, sitting at 4.99 t/ha, 4.5 percent above the five-year average.

India have announced they will allow for the import of up to 1.2 million mt of GM soymeal in an attempt to reduce the current supply shortfall of soymeal within the country following lobbying from various animal feed industries.

Recent rainfall throughout Saskatchewan and Manitoba in Canada have failed to reverse the current soil moisture deficit. Canola crops are facing some of the worst conditions in the last 10 years as a result with farmers anticipating yields will be at 10-year lows.

The Federal Government have announced an Australian agricultural worker's visa will be available by the end of September with the government currently undertaking consultation with various industry representatives. The visa will come as a relief to grain growers across Australia with a lack of labour a real concern ahead of a substantial harvest.

**Wheat**

*QLD/Nth NSW*

Growers are busy with fieldwork, spraying crops and recently have commenced baiting for mice. Old crop wheat values have remained firm leading into the weekend with logistical constraints and border closures squeezing grain from up-country storages. Values were softening early this week as trucks started to move freely across the QLD - NSW border. Softer offshore futures and Australian dollar are pressuring local prices. New crop prices remain supported by slow grower selling and international values. Early week rain continues to build confidence across QLD and border regions where reasonable falls were received. Grower interest continues in track pricing given harvest logistical issues expected to arise with a potentially large crop on the horizon.

*Sth NSW/VIC/SA*

The market for old crop wheat has trended higher this week. Old crop wheat volumes being traded are shrinking with the very little grower tonnage left unsold now. There are still export vessels booked to load from NSW & Victorian ports for September. New crop wheat values have remained firm this past week with the weaker Australian dollar particularly supportive for prices. Grower selling has been slow with the tighter supply outlook for wheat globally giving them some confidence to hold off on forward sales for now. Crops will have ample moisture to draw on once temperatures warm up over the coming weeks as after a few weeks of dry weather, the south of NSW saw 10-50mm of rain over the past 7 days.

**Barley**

*Sth QLD/Nth NSW*

Old crop barley prices were generally steady with late week domestic demand easing, following the weekend as weather forecasts improved. Border closures were restricting cross-border movements of barley to QLD consumers prior to the weekend. Southern port prices and offshore opportunities continues to tie up barley across Port Kembla and Geelong Zones in respective areas. New crop barley values were supported by wheat and are expected to remain supported until new crop selling commences in earnest. Offshore markets remain the key to price support with little interest expected from feed users prior to new crop given the continued optimism around East Coast supply and availability.

*Sth NSW/VIC/SA*

Barley values have continued to tick higher on both feed and malt with buyers reporting it difficult enough to find offers on farm. Exporter demand for old crop is still strong for both warehoused and ex-farm barley. End-users seem well covered but exporters are still chasing tonnes. Given the large spread to wheat there has been an increased appetite in the bulk handling system stock with a notable increase in old crop malt barley trading. New season selling remains extremely slow for the time being.

**Sorghum**

*QLD*

Sorghum values were softer due to weakening demand. Recent interest for nearby volumes has eased as coverage is extended into October. New crop values were also lower with logistical challenges tempering buyer demand. The softer Australian dollar was providing some support, however growing Chinese concerns and political tensions are undermining demand to the region. Sorghum continues to be an expensive domestic feed grain compared to nearby white grains. The Sorghum crop has been gradually tidied up with most of the crop locked away apart from some late grading and drying.

## Weekly Grain Table

(Source: ProFarmer)

| | Delivered Darling Downs | | | Deliverd Brisbane | | | Delivered Northern NSW | | | Delivered Newcastle | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | LW | TW | CH | LW | TW | CH | LW | TW | CH | LW | TW | CH |
| Feed Wheat | 350 | 350 | 0 | 337 | 337 | 0 | 313 | 316 | 3 | 343 | 349 | 6 |
| Feed Barley | 296 | 296 | 0 | 298 | 299 | 1 | 235 | 227 | -8 | 250 | 275 | 25 |
| Sorghum | 295 | 290 | -5 | 310 | 305 | -5 | 303 | 303 | 0 | 303 | 303 | 0 |
| Soy meal | 749 | 774 | 25 | 749 | 774 | 25 | 769 | 794 | 25 | 745 | 745 | 0 |
| Canola meal | 525 | 525 | 0 | 530 | 530 | 0 | 465 | 465 | 0 | 465 | 465 | 0 |
| Cotton seed | 705 | 702 | -3 | 665 | 662 | -3 | 675 | 672 | -3 | 665 | 662 | -3 |

| | Delivered Southern NSW | | | Delivered Port Kembla | | | Delivered Goulburn Valley | | | Delivered Central VIC | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | LW | TW | CH | LW | TW | CH | LW | TW | CH | LW | TW | CH |
| Feed Wheat | 301 | 315 | 14 | 338 | 345 | 7 | 330 | 345 | 15 | 335 | 350 | 15 |
| Feed Barley | 228 | 234 | 6 | 266 | 274 | 8 | 260 | 262 | 2 | 234 | 240 | 6 |
| Triticale | 250 | 256 | 6 | 250 | 250 | 0 | 290 | 300 | 10 | 290 | 300 | 10 |
| Soy meal | 784 | 809 | 25 | 779 | 804 | 25 | 779 | 804 | 25 | 769 | 794 | 25 |
| Canola meal | 450 | 450 | 0 | 475 | 475 | 0 | 460 | 460 | 0 | 475 | 475 | 0 |

| | Delivered Geelong | | | Delivered Adelaide | | | Delivered Fremantle | | |
|---|---|---|---|---|---|---|---|---|---|
| | LW | TW | CH | LW | TW | CH | LW | TW | CH |
| Feed Wheat | 322 | 322 | 0 | 338 | 365 | 27 | 347 | 367 | 20 |
| Feed Barley | 274 | 278 | 4 | 269 | 275 | 6 | 276 | 285 | 9 |
| Soy meal | 749 | 774 | 25 | 769 | 794 | 25 | NA | NA | NA |
| Canola meal | 460 | 460 | 0 | 505 | 505 | 0 | 470 | 470 | 0 |
| Feed Oats | 228 | 228 | 0 | 277 | 277 | 0 | 280 | 280 | 0 |

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.