AUSTRALIAN Pork

Eyes & Ears

Market news for the
Australian pork industry

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Pig Prices c/Kg HSCW, Trim 1 – Head on (average indicative prices). W/E 18/06/2021

Buyers Data

STATE	45kg – 60kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	327	330	0	330	0	327	330	0	329	0
NSW	512	512	0	512	0	487	487	0	487	0
VIC	340	340	0	340	0	335	335	0	335	0
SA	340	340	0	340	0	335	335	0	335	0
WA	364	465	0	465	0	364	388	0	387	-7
EASTERN SEABOARD*	512	512	0	512	0	376	376	0	376	0
NATIONAL	512	512	0	512	0	374	378	0	377	-1

STATE	60.1kg – 75kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	405	405	325	405	0	323	334	315	330	0
NSW	325	335	0	335	0	315	325	0	318	0
VIC	340	360	330	360	0	327	340	320	333	0
SA	340	360	325	360	0	324	341	315	331	0
WA	375	375	0	375	0	370	370	0	370	6
EASTERN SEABOARD*	405	405	330	405	0	322	334	316	328	0
NATIONAL	405	405	330	405	0	327	338	316	332	0

STATE	75.1kg – 85kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	345	345	325	345	0	328	332	315	330	0
NSW	350	350	0	350	0	321	338	0	326	0
VIC	340	360	330	360	0	329	333	320	331	0
SA	340	360	325	360	0	327	342	315	333	0
WA	375	375	0	375	0	340	343	0	341	5
EASTERN SEABOARD*	350	360	330	360	0	326	336	316	330	0
NATIONAL	375	375	330	375	0	328	337	316	331	1

STATE	85.1kg and above (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	315	325	315	325	0	294	318	306	306	0
NSW	315	325	0	325	0	306	315	0	308	0
VIC	320	330	320	330	0	310	320	310	312	0
SA	315	325	315	325	0	306	315	306	310	0
WA	375	375	0	375	0	354	328	0	337	-15
EASTERN SEABOARD*	320	330	320	330	0	303	317	307	309	0
NATIONAL	375	375	320	375	0	309	318	307	312	-2

Sellers Data

STATE	45kg – 60kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	477	493	0	493	2	396	437	0	424	-3
NSW	0	335	0	335	0	0	330	0	330	0
VIC	0	0	0	0	0	0	0	0	0	0
SA	340	340	0	340	0	335	335	0	335	0
WA	364	465	0	465	0	364	388	0	387	-9
EASTERN SEABOARD*	477	493	0	493	2	367	368	0	364	-1
NATIONAL	477	493	0	493	2	366	371	0	367	-2

STATE	60.1kg – 75kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	340	447	385	447	0	331	345	380	346	-1
NSW	0	0	0	0	0	0	0	0	0	0
VIC	0	0	0	0	0	0	0	0	0	0
SA	340	400	398	400	0	335	380	398	375	0
WA	375	375	0	375	0	370	370	0	370	6
EASTERN SEABOARD*	340	447	385	447	0	333	362	389	360	0
NATIONAL	375	447	398	447	0	340	363	389	362	1

STATE	75.1kg – 85kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	371	376	360	376	-2	365	367	355	365	-1
NSW	390	390	320	390	0	344	360	314	348	0
VIC	350	370	350	370	0	342	359	340	350	0
SA	340	410	388	410	0	335	389	387	386	0
WA	375	375	0	375	0	340	343	0	341	5
EASTERN SEABOARD*	390	390	360	390	0	348	369	349	363	0
NATIONAL	390	410	388	410	0	347	366	349	361	1

STATE	85.1kg and above (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	365	365	0	365	0	364	365	0	365	0
NSW	320	331	0	331	2	320	331	0	327	1
VIC	330	360	350	360	0	325	355	340	345	0
SA	367	0	0	367	0	367	0	0	367	0
WA	375	375	0	375	0	354	328	0	337	-14
EASTERN SEABOARD*	365	365	350	365	0	346	350	340	352	1
NATIONAL	375	375	350	375	0	347	346	340	350	-1

STATE	Backfatter Sows (Buyers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	285	0
NSW	0	0	215	0
VIC	0	0	170	0
SA	0	0	170	0
WA	0	0	185	12
EASTERN SEABOARD*	0	0	216	0
NATIONAL	0	0	212	1

STATE	Backfatter Sows (Sellers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	291	0
NSW	0	0	200	10
VIC	0	0	182	0
SA	0	0	270	0
WA	0	0	178	5
EASTERN SEABOARD*	0	0	242	3
NATIONAL	0	0	234	3

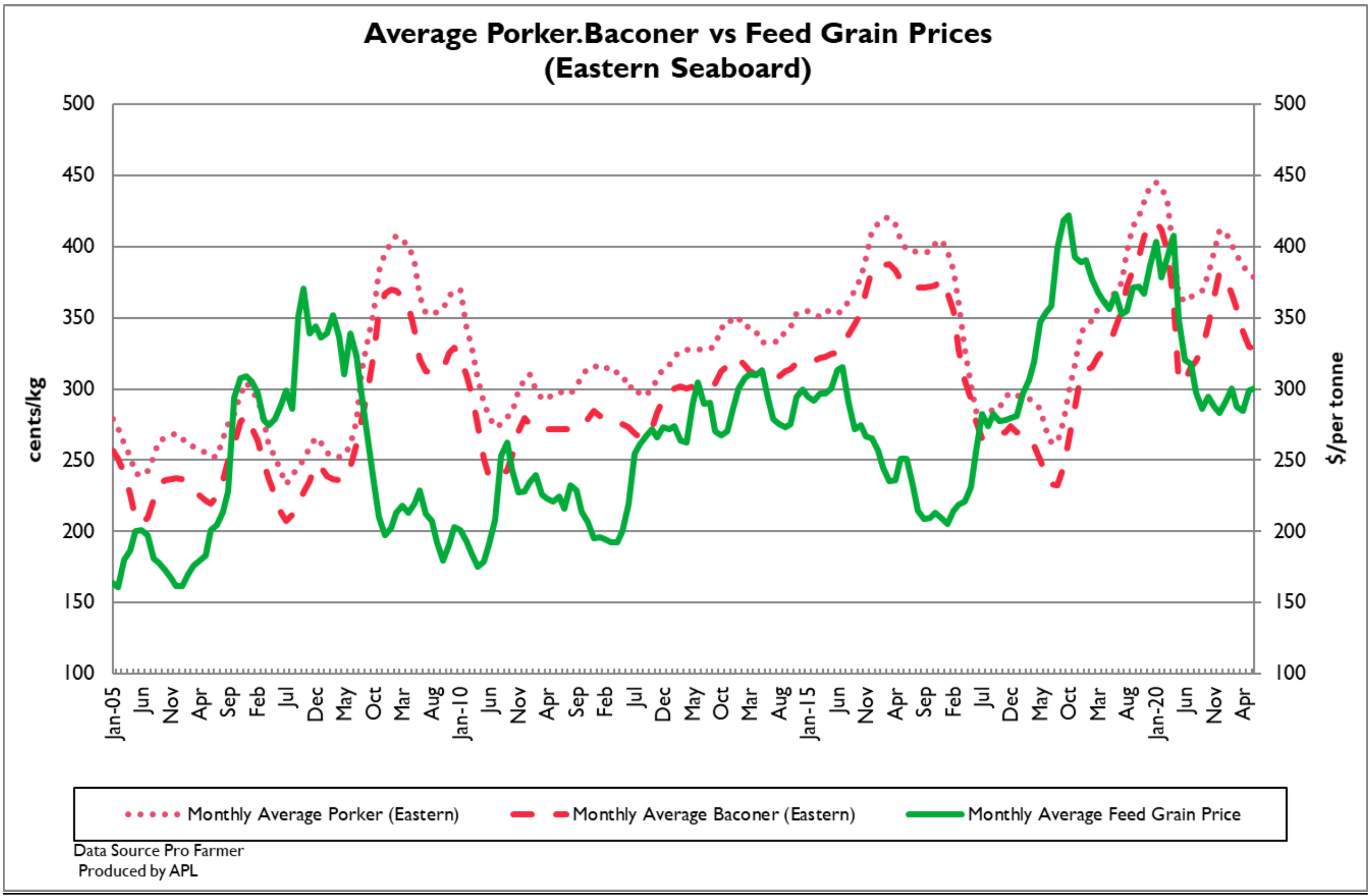
*CH: Denotes change from previous week. *Eastern Seaboard: Includes QLD, NSW, VIC & SA states only.*

SALEYARD PRICES (Buyers)	Baconer price			Porker Price			Numbers Sold	
Source	LW	TW	CH	LW	TW	CH	LW	TW
Toowoomba (QLD)	N/A	320	320	N/A	339	339	N/A	115

CH: Denotes change from previous week. N/A: Denotes no data provided.

Pork Wholesale Prices **(ESB c/Kg)** ***(Source: APL Market Reporting TW: This Week | LW: Last Week | MAT**: Moving Annual Total)*

18/06/2021	CARCASS		BROKEN SALES					
	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	558	534	438	513	911	752	415	935
LW	558	535	438	513	891	767	413	945
MAT	567	542	472	557	906	868	441	985
18/06/2021	**CARTON SALES**							
	US Ribs	Boneless Legs	Fillets	Boneless Middles – 1 8 – 13mm fat	Boneless Middles – 2 13 – 20mm fat	Boneless Shoulders	Pork Neck	Trim – 90CL
TW	1237	666	980	1003	850	597	780	591
LW	1240	664	997	993	850	593	790	591
MAT	1346	694	1070	0	943	651	849	0



Weekly Grain Comments

(Source: Profarmer)

To the point:

- The EU Monitoring Agricultural Resources (MARS) bulletin for the month of June has indicated yield forecasts for all winter crops across the EU have improved for the second month in a row.
- 'More work is needed to deliver targeted solutions for the grains industry' following the Federal Governments announcement of an Agricultural Workers visa' according to the Grain Producers of Australia.

Key Market Indicators

23/06/21	CBOT Wheat Jul 21		AUD/USD	ICE Canola Jul 21		AUD/CAD	Matif Canola Aug 21		AUD/EUR
This week	317	651	75.48	799	742	92.89	782	495	63.21
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	316	662	76.84	904	846	93.61	802	508	63.37
Change	+ 1	- 11	- 1.36	- 105	- 104	- 0.72	- 19	- 14	- 0.16

International and National

The USDA crop progress report has indicated the condition of US crops continued to deteriorate after meaningful rainfall failed to eventuate. Further deterioration in crop conditions is likely to negatively impact productivity forecasts, particularly for soybeans.

Low water levels in the Parana River, the key export route for agricultural commodities in Argentina, is beginning to impact grain exports from Argentina and soybean exports from Paraguay. Water levels are expected to fall further in coming weeks with no significant rainfall forecast in Argentina or Paraguay. This is providing a significant logistical challenge for exporters.

The EU Monitoring Agricultural Resources (MARS) bulletin for the month of June has indicated yield forecasts for all winter crops across the EU have improved for the second month in a row driven by warmer temperatures across much of the EU following the wet weather seen throughout the month of May.

China has again begun increasing corn purchases on the back of growing feed demand following increases in China's pig heard. The country's corn imports for the month of May increased by over 70 per cent in comparison to April.

Grain Producers Australia (GPA) have said 'more work is needed to deliver targeted solutions for the grains industry' following the Federal Governments announcement of an Agricultural Workers visa, with the industry body noting that more specialist, skills-based seasonal workers are required.

Wheat

QLD/Nth NSW

Old crop wheat values have eased slightly in the past week with little selling interest shown by the growers and limited demand from the consumer. There has also been very little new crop selling as growers wait until the current crop is further advanced with new crop values continuing to remain tied to international markets. The expectation is that the new financial year should see old crop wheat selling pick up as growers start to clean out storages in readiness for the Oct/Nov crop. Planting continues to grind on at a slow pace on the Downs as patchy showers continue to keep paddocks damp. Overall, grower sentiment is optimistic at this stage of the cropping cycle.

Sth NSW/VIC/SA

NSW and Victorian wheat prices were mostly softer over the past seven days with a weaker offshore market seeing export bids lower, though prices rebounded early in the week with SA prices slightly higher. Grower selling is steady despite the recent rainfall and improvement in crop fortunes, however new crop selling remains extremely scarce. Weather overall has remained or turned favourable (for those that have been missing out) across most of the East Coast, with SA also receiving its fair share of rainfall.

Barley

Sth QLD/Nth NSW

Very little change was recorded in old crop barley prices over the past week with consumer demand being met from t south of the border and stretching down to central and southern NSW. New crop bids have eased over the week with the crop emerging in good condition and enquiries into new crop sales starting, still no grower selling at this time though. Northern Downs barley growers are reporting their best start to a winter crop in the last 3-4 years. Planting is all but done and in-crop spraying is now underway.

Sth NSW/VIC/SA

Barley prices were stable on the week with strong levels of demand that have seen the buy side exerting more pressure than the sell side. New crop barley prices are slightly weaker following offshore jitters. There remains a view amongst buyers that there is likely to be plenty of stock which will be looking to move post 30 June, so they are being patient. Malt is continuing to maintain a $5-10 spread depending on the buyer and grade.

Sorghum

QLD

Sorghum prices softened slightly this week. Export demand continues to support the local bids for sorghum while limited spot markets are appearing for lower quality grades. Quality of sorghum has improved these past couple of weeks, however a few quality issues is seeing large tonnages being run through graders to alleviate any issues. High moisture with very little drying weather is ensuring nearly all sorghum is having to be mechanically dried. Harvest continues to be hampered by wintery conditions- damp nights, cool days and weekly showers

Weekly Grain Table

(Source: ProFarmer)

	Delivered Darling Downs			Deliverd Brisbane			Delivered Northern NSW			Delivered Newcastle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	322	322	0	330	333	3	268	285	17	302	301	-1
Feed Barley	308	306	-2	302	303	1	248	250	2	265	263	-2
Sorghum	313	312	-1	328	325	-3	301	296	-5	315	310	-5
Soy meal	725	735	10	725	735	10	745	755	10	745	745	0
Canola meal	533	533	0	538	538	0	473	473	0	473	473	0
Cotton seed	612	620	8	572	580	8	582	590	8	572	580	8
	Delivered Southern NSW			Delivered Port Kembla			Delivered Goulburn Valley			Delivered Central VIC		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	268	288	20	294	294	0	308	308	0	305	300	-5
Feed Barley	218	218	0	260	256	-4	257	260	3	280	285	5
Triticale	246	240	-6	240	240	0	280	280	0	270	280	10
Soy meal	760	770	10	760	765	5	755	765	10	745	755	10
Canola meal	475	468	-7	500	493	-7	485	478	-7	500	493	-7
	Delivered Geelong			Delivered Adelaide			Delivered Fremantle					
	LW	TW	CH	LW	TW	CH	LW	TW	CH			
Feed Wheat	325	323	-2	316	320	4	335	340	5			
Feed Barley	275	275	0	267	261	-6	288	286	-2			
Soy meal	725	735	10	745	755	10	NA	NA	NA			
Canola meal	485	478	-7	530	523	-7	495	488	-7			
Feed Oats	227	228	1	277	277	0	285	285	0			

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.