AUSTRALIAN Pork

Eyes & Ears

Market news for the
Australian pork industry

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Pig Prices c/Kg HSCW, Trim 1 – Head on (average indicative prices). W/E 20/09/2019

Buyers Data

STATE	45kg – 60kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	420	420	0	420	0	397	394	0	396	2
NSW	510	510	0	510	0	485	485	0	485	0
VIC	0	0	0	0	0	380	380	0	380	0
SA	0	0	0	0	0	380	380	0	380	0
WA	0	366	0	366	0	345	366	0	365	-1
EASTERN SEABOARD*	510	510	0	510	0	414	413	0	414	0
NATIONAL	510	510	0	510	0	406	408	0	408	0

STATE	60.1kg – 75kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	390	400	0	400	0	379	389	378	385	1
NSW	385	0	0	385	0	373	383	0	376	0
VIC	390	420	0	420	0	379	401	378	389	0
SA	385	420	0	420	0	376	402	373	387	0
WA	345	345	0	345	0	342	334	0	339	-1
EASTERN SEABOARD*	390	420	0	420	0	377	393	376	384	1
NATIONAL	390	420	0	420	0	373	386	376	379	1

STATE	75.1kg – 85kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	410	420	0	420	10	395	394	378	394	1
NSW	385	0	0	385	0	373	383	0	375	0
VIC	390	420	0	420	0	373	384	378	378	0
SA	385	420	0	420	0	376	401	373	386	0
WA	345	345	0	345	0	320	330	0	325	1
EASTERN SEABOARD*	410	420	0	420	0	380	391	376	384	0
NATIONAL	410	420	0	420	0	373	384	376	377	0

STATE	85.1kg and above (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	385	390	0	390	0	374	379	369	377	3
NSW	0	0	0	0	0	364	373	0	366	0
VIC	380	0	0	380	0	369	378	369	371	0
SA	0	0	0	0	0	364	373	364	368	0
WA	0	0	0	0	0	331	312	0	316	14
EASTERN SEABOARD*	385	390	0	390	0	368	375	367	370	0
NATIONAL	385	390	0	390	0	363	368	367	364	2

Sellers Data

STATE	45kg – 60kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	0	450	0	450	0	0	450	0	450	0
NSW	0	420	0	420	20	0	420	0	420	20
VIC	0	0	0	0	0	0	0	0	0	0
SA	0	0	0	0	0	380	380	0	380	0
WA	364	364	0	364	0	365	366	0	365	0
EASTERN SEABOARD*	0	450	0	450	0	380	418	0	418	7
NATIONAL	364	450	0	450	0	375	411	0	411	6

STATE	60.1kg – 75kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	400	400	400	400	0	400	400	395	399	11
NSW	0	0	0	0	0	0	0	0	0	0
VIC	0	0	0	0	0	0	0	0	0	0
SA	380	420	413	420	7	380	413	409	405	2
WA	345	345	0	345	0	317	335	0	321	0
EASTERN SEABOARD*	400	400	400	400	0	390	406	402	402	7
NATIONAL	400	420	413	420	7	376	393	402	387	6

STATE	75.1kg – 85kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	400	400	400	400	0	391	397	395	393	3
NSW	385	410	395	410	0	381	391	391	389	3
VIC	380	420	410	420	10	380	395	400	391	3
SA	385	420	402	420	10	384	397	397	394	4
WA	345	350	0	350	0	320	329	0	325	0
EASTERN SEABOARD*	400	420	410	420	10	385	395	395	392	4
NATIONAL	400	420	410	420	10	377	387	395	384	3

STATE	85.1kg and above (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	420	420	0	420	0	420	420	0	420	0
NSW	381	387	0	387	10	381	387	0	384	10
VIC	0	420	410	420	10	380	410	400	404	10
SA	0	0	0	0	0	0	0	0	0	0
WA	0	0	0	0	0	319	319	0	319	0
EASTERN SEABOARD*	420	420	410	420	0	396	405	400	403	6
NATIONAL	420	420	410	420	0	384	392	400	390	5

STATE	Backfatter Sows (Buyers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	170	0
NSW	0	0	145	0
VIC	0	0	90	0
SA	0	0	90	0
WA	0	0	113	6
EASTERN SEABOARD*	0	0	128	0
NATIONAL	0	0	127	1

STATE	Backfatter Sows (Sellers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	178	0
NSW	0	0	195	195
VIC	0	0	165	0
SA	0	0	0	-245
WA	0	0	0	0
EASTERN SEABOARD*	0	0	181	-18
NATIONAL	0	0	181	-18

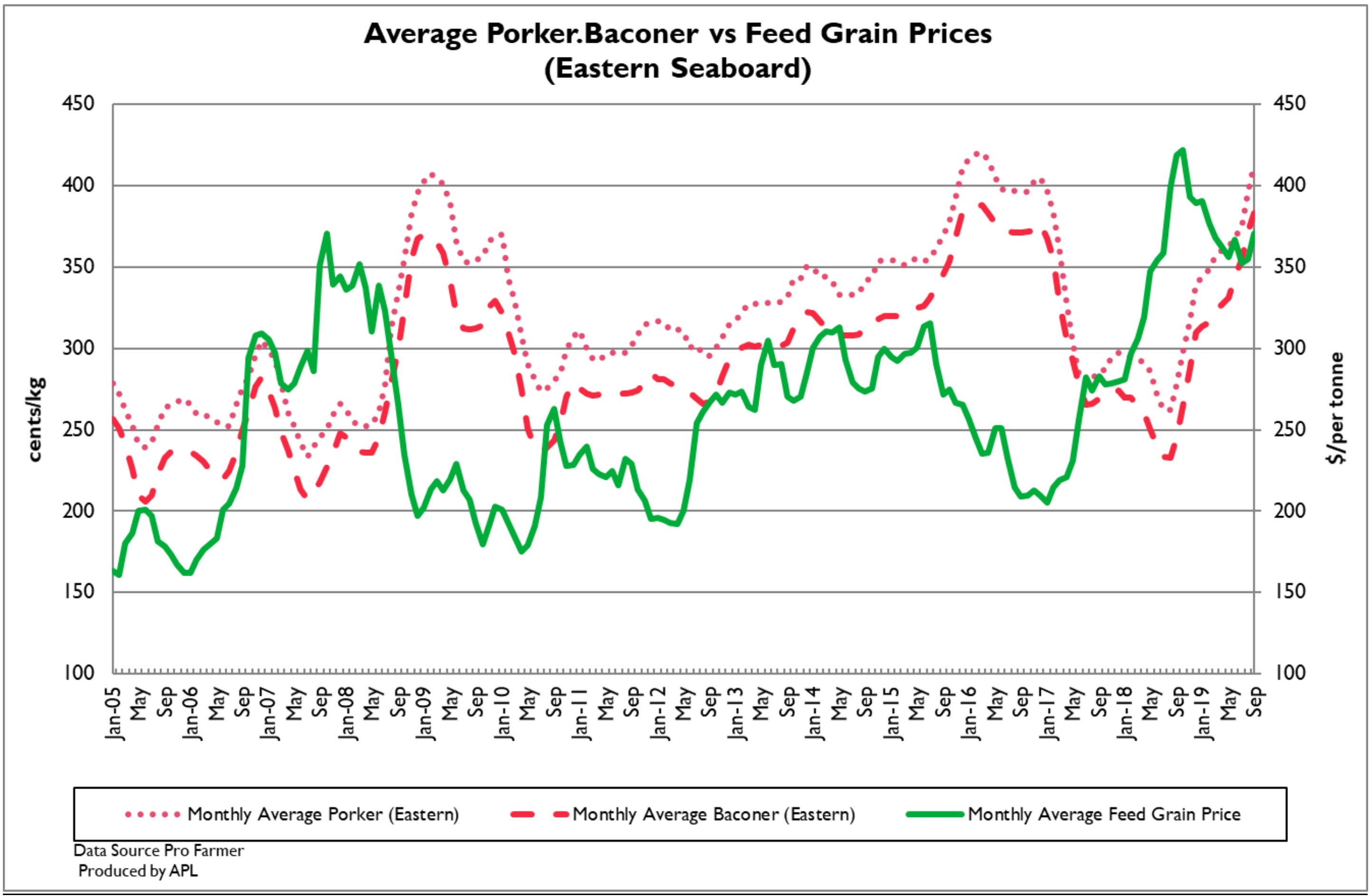
CH: Denotes change from previous week. *Eastern Seaboard: Includes QLD, NSW, VIC & SA states only.

SALEYARD PRICES (Buyers)	**Baconer price**			**Porker Price**			**Numbers Sold**	
Toowoomba (QLD)	293	293	N/A	307	293	(14)	159	50

CH: Denotes change from previous week. N/A: Denotes no data provided.

Pork Wholesale Prices (ESB c/Kg) *(Source: APL Market Reporting TW: This Week | LW: Last Week | MAT*: *Moving Annual Total)*

20/09/2019	**CARCASS**		**BROKEN SALES**					
	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	591	586	490	568	943	940	455	1277
LW	588	583	485	558	923	916	450	1263
MAT	531	512	413	451	888	772	380	1120
20/09/2019	**CARTON SALES**							
	US Ribs	Boneless Legs	Fillets	Boneless Middles – 1 8 – 13mm fat	Boneless Middles – 2 13 – 20mm fat	Boneless Shoulders	Pork Neck	Trim – 90CL
TW	1560	682	1116	803	600	677	967	607
LW	1550	670	1084	790	600	661	937	593
MAT	1523	613	998	0	549	578	834	0



Weekly Grain Comments

(Source: Profarmer)

To the point:

- CBOT wheat markets were relatively flat in Aussie dollar terms this week due to a weaker Australian dollar, whilst good soil moisture for US winter wheat planting has led to a softer tone this week.
- Locally, warm dry conditions continue across most areas, apart from VIC and SA which have received some rainfall supporting yields.

Key Market Indicators

	CBOT Wheat Dec 19		AUD/USD	ICE Canola Nov 19		AUD/CAD	Matif Canola Nov 19		AUD/EUR
k	260	482	68.00	499	449	90.04	626	386	61.71
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
ek	259	484	68.65	498	453	90.91	623	386	61.99
	+ 1	- 3	- 0.65	+ 1	- 3	- 0.88	+ 3	+ 0	- 0.28

International and National

Favourable weather forecast for US spring wheat harvest over the next 10 days should see out the final stages of harvest. CBOT prices have remained relatively flat this week due to likelihood of this year's large US and global wheat crop. Good weather conditions have also permitted the commencement of planting of the US winter wheat crop.

US spring wheat crop harvest is now 87% complete which is 10% behind the 5-year average. Conversely, planting progress for US winter wheat is now 22% complete, which is 2% behind the 5-year average.

There has been no meaningful rainfall across NSW or QLD over the past week. Crops throughout WA, NSW and QLD, have been degraded due to either hot, dry and windy conditions, or frost. Well-timed rainfall was received throughout most of VIC and SA this week which should support crop development.

Wheat

QLD/Nth NSW

Wheat markets have remained flat this week. Wheat prices in Queensland and Nth NSW will remain at import parity well into 2020 and will require consistent interstate imports, hence SA and WA values will continue to be a key influence in local values.

Sth NSW/VIC/SA

Wheat prices have continued to firm up over the past week. The firming trend reflects the seasonal production risks at play. Vic crops are looking good but need one more rainfall to finish off crop development prior to harvest.

Barley

Sth QLD/Nth NSW

Barley continues to maintain a firmer tone across both markets this week. Like wheat, weather conditions are suitable for harvest but are not favourable for those waiting for crops to finish off.

Sth NSW/VIC/SA

Old crop barley has taken a firmer tone this week while new crop prices have been relatively flat. Selling from growers is very slow as they await crops to develop and move outside the frost window. Prices also appear to be supported by demand for feed from Nth NSW and Qld.

Sorghum

Sorghum markets are also trading firmer this week, particularly for old crop. Dry weather appears to be driving firmer prices, in the sense that it has consumers wanting physical supply on hand, but also that each dry day pushes new crop harvest a day forward.

Weekly Grain Table

(Source: ProFarmer)

405	425	20	385	405	20	400	410	10	406	412	6
425	425	0	380	380	0	390	395	5	391	399	8
375	380	5	375	390	15	370	375	5	386	398	12
602	603	1	602	603	1	602	603	1	602	603	1
535	535	0	540	540	0	475	475	0	475	475	0
450	450	0	430	430	0	420	420	0	410	410	0
Delivered Southern NSW			Delivered Port Kembla			Delivered Goulburn Valley			Delivered Central VIC		
LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
375	377	2	410	412	2	350	365	15	357	365	8
351	361	10	350	372	22	345	355	10	305	308	3
431	434	3	471	473	2	402	420	18	410	420	10
637	638	1	632	633	1	632	633	1	622	623	1
475	475	0	500	500	0	485	485	0	500	500	0
Delivered Geelong			Delivered Adelaide			Delivered Fremantle					
LW	TW	CH	LW	TW	CH	LW	TW	CH			
355	353	-2	327	329	2	320	322	2			
340	360	20	301	298	-3	310	310	0			
602	603	1	607	608	1	N/A	N/A	N/A			
485	485	0	530	530	0	495	495	0			
360	360	0	337	337	0	355	355	0			

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.