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Pig Prices c/Kg HSCW, Trim 1 – Head on (average indicative prices). W/E 01/06/2018

Buyers Data

STATE	45kg – 60kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	300	300	0	300	-10	267	266	0	266	-7
NSW	330	350	0	350	0	330	350	0	340	0
VIC	0	270	0	270	-23	240	251	0	246	-11
SA	0	0	0	0	0	240	240	0	240	-5
WA	300	300	0	300	-20	290	290	0	290	-20
EASTERN SEABOARD*	330	350	0	350	0	273	280	0	277	-5
NATIONAL	330	350	0	350	0	275	281	0	278	-7

STATE	60.1kg – 75kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	265	265	0	265	-35	240	246	238	243	-3
NSW	250	270	0	270	0	244	262	0	252	0
VIC	245	265	0	265	-5	239	255	238	246	-3
SA	245	265	0	265	-5	239	256	238	246	-3
WA	285	285	0	285	0	276	276	0	276	0
EASTERN SEABOARD*	265	270	0	270	-30	240	255	238	247	-2
NATIONAL	285	285	0	285	-15	245	257	238	250	-2

STATE	75.1kg – 85kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	265	265	0	265	-5	246	248	238	247	0
NSW	250	270	0	270	0	244	266	0	253	0
VIC	273	269	0	273	-12	265	258	238	262	-1
SA	245	265	0	265	-5	242	254	238	246	-2
WA	0	312	0	312	0	301	305	0	303	3
EASTERN SEABOARD*	273	270	0	273	-12	247	256	238	251	-1
NATIONAL	273	312	0	312	0	254	262	238	257	0

STATE	85.1kg and above (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	250	250	0	250	-20	215	230	228	222	-1
NSW	0	260	0	260	0	228	255	0	245	0
VIC	235	0	0	235	0	228	238	228	230	0
SA	0	0	0	0	0	228	238	228	232	0
WA	0	312	0	312	0	292	294	0	294	7
EASTERN SEABOARD*	250	260	0	260	-10	224	240	228	233	0
NATIONAL	250	312	0	312	0	232	247	228	240	1

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Sellers Data

STATE	45kg – 60kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	0	290	290	290	-10	0	290	290	290	-10
NSW	0	290	0	290	-20	0	289	0	289	-18
VIC	0	0	0	0	0	240	265	0	258	-10
SA	0	0	0	0	0	240	265	0	258	8
WA	300	300	0	300	-20	378	375	0	377	69
EASTERN SEABOARD*	0	290	290	290	-20	240	279	290	276	-7
NATIONAL	300	300	290	300	-20	272	290	290	288	2

STATE	60.1kg – 75kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	265	265	265	265	0	253	251	253	251	-4
NSW	0	0	0	0	0	250	260	0	255	0
VIC	240	265	0	265	-10	240	265	0	252	-10
SA	327	327	0	327	0	290	300	0	295	-4
WA	285	285	0	285	-5	273	274	0	273	-3
EASTERN SEABOARD*	265	265	265	265	-10	260	269	253	264	-4
NATIONAL	327	327	265	327	0	261	270	253	265	-4

STATE	75.1kg – 85kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	265	265	265	265	0	250	253	253	251	-3
NSW	245	365	240	365	0	245	261	228	251	-5
VIC	317	317	270	317	-1	284	290	258	286	-2
SA	315	330	330	330	-10	255	300	320	292	-5
WA	312	312	316	316	0	305	299	306	303	0
EASTERN SEABOARD*	317	365	270	365	0	256	274	265	268	-4
NATIONAL	317	365	330	365	0	262	277	269	272	-3

STATE	85.1kg and above (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	260	270	0	270	-10	260	270	0	265	-10
NSW	245	245	0	245	-10	245	244	0	244	-8
VIC	260	275	265	275	-15	257	256	255	257	-5
SA	235	240	0	240	-15	235	240	0	238	-15
WA	0	0	0	0	0	292	290	0	291	0
EASTERN SEABOARD*	260	275	265	275	-15	249	252	255	251	-9
NATIONAL	260	275	265	275	-15	254	257	255	255	-9

STATE	Backfatter Sows (Buyers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	0	0
NSW	0	0	150	0
VIC	160	0	160	0
SA	160	0	160	0
WA	0	0	100	0
EASTERN SEABOARD*	160	0	156	0
NATIONAL	160	0	147	0

STATE	Backfatter Sows (Sellers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	225	0	163	0
NSW	0	0	106	-44
VIC	0	0	100	0
SA	0	0	180	0
WA	0	0	100	0
EASTERN SEABOARD*	225	0	141	-12
NATIONAL	225	0	136	-11

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CH: Denotes change from previous week. *Eastern Seaboard: Includes QLD, NSW, VIC & SA states only.

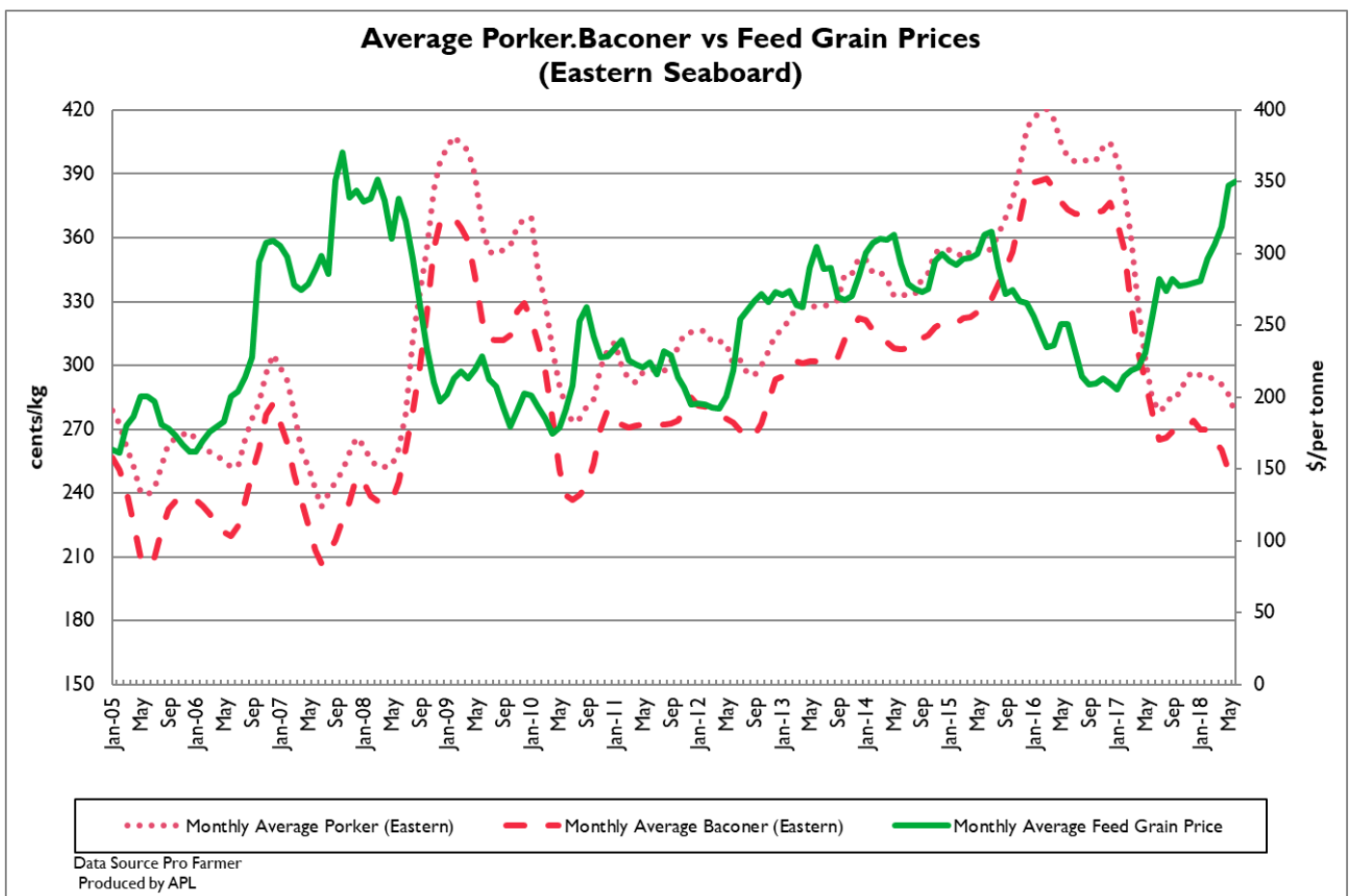
SALEYARD PRICES (Buyers)	Baconer price			Porker Price			Numbers Sold	
Toowoomba (QLD)	247	N/A	N/A	267	220	(47)	104	137
Dublin (SA)	224	220	(4)	N/A	N/A	N/A	623	636

CH: Denotes change from previous week. N/A: Denotes no data provided.

Pork Wholesale Prices (ESB c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)

01/06/2018	CARCASS			BROKEN SALES				
	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	422	394	301	310	767	541	312	891
LW	422	394	301	310	767	565	312	897
MAT	451	427	333	376	749	688	334	848

01/06/2018	CARTON SALES							
	US Ribs	Boneless Legs	Fillets	Boneless Middles – 1 8 – 13mm fat	Boneless Middles – 2 13 – 20mm fat	Boneless Shoulders	Pork Neck	Trim – 90CL
TW	1004	427	841	730	525	474	700	447
LW	990	432	854	730	525	482	700	443
MAT	1028	471	918	0	514	509	690	0



Weekly Grain Comments

(Source: Profarmer)

To the point:

- Offshore grains markets come under pressure following US crop progress report.
- Local feed grain values have steadied this week.

Key Market Indicators

06/06/18	CBOT Wheat Jul 18		AUD/USD	ICE Canola Jul 18		AUD/CAD	Matif Canola Aug 18		AUD/EUR
This week	246	510	76.08	532	525	98.74	549	357	64.96
	\$/t	Usc/bu	US c	\$/t	\$/t	CA c	\$/t	€/t	Euro c
Last Week	253	522	75.73	549	536	97.53	555	361	64.99
Change	-7	-12	+0.35	-17	-10	+1.21	-6	-4	-0.02

International and National

CBOT wheat futures have come under pressure in the past week due to the US crop progress putting downward pressure on these values.

US HRW is now being harvested and it is expected that there will now be harvest pressures on these markets. The USDA released their data showing that spring wheat and corn planting in the US is all but complete. US corn and spring wheat continue to move prices lower with both crops showing a large proportion of the crop is in good to excellent condition.

The updates in the US crop condition has outweighed the dry conditions in the Black Sea region, Australia, the US and Canada that have been supporting futures recently. Continued rainfall in Canada and the US Northern Plains will most likely continue to place pressure on global grain values too.

Continued trade tension between the US and China, as well as Canada, Mexico and the EU now, continues to create volatility in global grain and feed markets, with many still uncertain as to what the outcome will be.

Domestically some rainfall has been received in parts of Victoria, Southern NSW, South East South Australia, however conditions are still very dry.

Wheat

Sth QLD/Nth NSW

Prices remain steady to slightly stronger on the Darling Downs this week, with many sellers continuing to dry plant this week. Feed wheat values have moved sideways following the recent arrival of grain from SA into Brisbane port.

Sth NSW/VIC/SA

The market for feed wheat steadied this week as there was some rainfall in various areas of Victoria, NSW and SA. The bulk of this year's crop has been sown in Victoria and it won't be long until it is complete. Due to dry weather some have decided to pull out canola and replace it with wheat due to the dry conditions.

Barley

Sth QLD/Nth NSW

Feed barley is currently not easy to find in southern QLD and northern NSW. Although feed barley markets here remain relatively liquid the market is still squeezing out some price support.

Sth NSW/VIC/SA

Barley continues to increase in price this week as feed barley is hard to find. With such a dry start to the season grower selling has been quiet.

Sorghum

Export demand of sorghum is currently limited, however this may change considering the ever changing trade developments between the US and China.

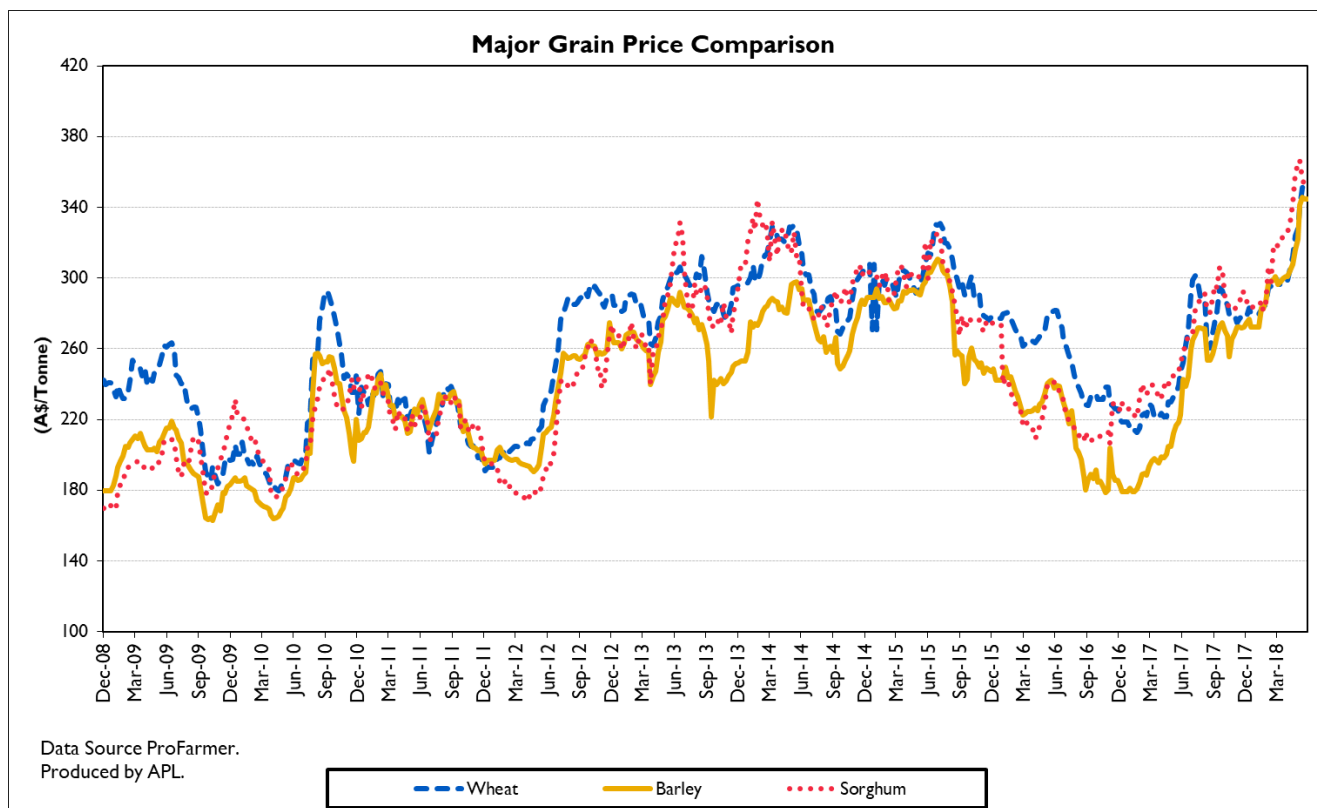
Although supply in Australia remains tight, some sellers are finding it harder to find a strong bid for sorghum.

Weekly Grain Table

(Source: ProFarmer)

	Delivered Darling Downs			Delivered Brisbane			Delivered Northern NSW			Delivered Newcastle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	400	399	-1	408	409	1	370	385	15	391	397	6
Feed Barley	407	405	-2	410	415	5	372	372	0	388	396	8
Sorghum	348	370	22	362	365	3	343	343	0	345	360	15
Soy meal	695	681	-14	695	681	-14	695	681	-14	695	681	-14
Canola meal	470	470	0	475	475	0	475	475	0	475	475	0
Cotton seed	450	450	0	430	430	0	420	420	0	410	410	0
	Delivered Southern NSW			Delivered Port Kembla			Delivered Goulburn Valley			Delivered Central VIC		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	333	336	3	369	372	3	322	325	3	317	317	0
Feed Barley	320	325	5	343	360	17	315	320	5	310	315	5
Triticale	257	257	0	230	230	0	217	217	0	225	225	0
Soy meal	730	716	-14	725	711	-14	725	711	-14	715	701	-14
Canola meal	405	405	0	430	430	0	415	415	0	430	430	0
	Delivered Geelong			Delivered Adelaide			Delivered Fremantle					
	LW	TW	CH	LW	TW	CH	LW	TW	CH			
Feed Wheat	322	318	-4	302	302	0	310	310	0			
Feed Barley	315	325	10	283	292	9	310	280	-30			
Soy meal	695	681	-14	700	686	-14	N/A	N/A	N/A			
Canola meal	415	415	0	460	460	0	425	425	0			
Feed Oats	182	182	0	172	172	0	250	225	-25			

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.



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