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Pig Prices c/Kg HSCW, Trim 1 – Head on (average indicative prices). W/E 11/05/2018

Buyers Data

STATE	45kg – 60kg (Buyers)										
	PRIME PRICE					Total CH	AVERAGE PRICE				Total CH
	Maximum				Total		Average				
	Male	Female	Barrows	Total			Male	Female	Barrows	Total	
QLD	310	310	0	310	0	288	285	0	286	-1	
NSW	330	350	0	350	0	330	350	0	340	0	
VIC	0	293	0	293	0	250	270	0	261	0	
SA	0	0	0	0	0	250	250	0	250	0	
WA	330	330	0	330	0	320	320	0	320	0	
EASTERN SEABOARD*	330	350	0	350	0	283	291	0	288	0	
NATIONAL	330	350	0	350	0	288	295	0	291	-1	

STATE	60.1kg – 75kg (Buyers)										
	PRIME PRICE					Total CH	AVERAGE PRICE				Total CH
	Maximum				Total		Average				
	Male	Female	Barrows	Total			Male	Female	Barrows	Total	
QLD	300	300	0	300	0	246	252	238	249	-1	
NSW	250	270	0	270	0	244	262	0	252	0	
VIC	250	275	0	275	0	244	260	238	251	0	
SA	250	275	0	275	0	244	262	238	251	0	
WA	295	295	0	295	-21	286	285	0	285	-2	
EASTERN SEABOARD*	300	300	0	300	0	244	259	238	251	0	
NATIONAL	300	300	0	300	-16	249	262	238	255	0	

STATE	75.1kg – 85kg (Buyers)										
	PRIME PRICE					Total CH	AVERAGE PRICE				Total CH
	Maximum				Total		Average				
	Male	Female	Barrows	Total			Male	Female	Barrows	Total	
QLD	270	270	0	270	0	250	251	238	250	-1	
NSW	250	270	0	270	0	244	266	0	253	0	
VIC	273	285	0	285	0	266	262	238	264	0	
SA	250	275	0	275	0	245	259	238	250	0	
WA	0	312	0	312	-4	296	299	0	298	-7	
EASTERN SEABOARD*	273	285	0	285	0	250	259	238	253	0	
NATIONAL	273	312	0	312	-4	255	264	238	258	-1	

STATE	85.1kg and above (Buyers)										
	PRIME PRICE					Total CH	AVERAGE PRICE				Total CH
	Maximum				Total		Average				
	Male	Female	Barrows	Total			Male	Female	Barrows	Total	
QLD	270	270	0	270	0	210	220	228	214	-2	
NSW	0	260	0	260	0	228	255	0	245	0	
VIC	235	0	0	235	0	228	238	228	230	0	
SA	0	0	0	0	0	228	238	228	232	0	
WA	0	312	0	312	312	277	283	0	281	-2	
EASTERN SEABOARD*	270	270	0	270	0	223	238	228	230	-1	
NATIONAL	270	312	0	312	42	229	243	228	236	-1	

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Sellers Data

STATE	45kg – 60kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	0	300	300	300	0	0	300	300	300	0
NSW	0	310	0	310	0	0	307	0	307	0
VIC	0	0	0	0	0	250	275	0	268	0
SA	0	0	0	0	0	250	250	0	250	0
WA	330	330	0	330	0	316	317	0	317	0
EASTERN SEABOARD*	0	310	300	310	0	250	285	300	283	0
NATIONAL	330	330	300	330	0	265	288	300	287	0

STATE	60.1kg – 75kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	265	265	265	265	0	253	256	253	255	0
NSW	0	0	0	0	0	250	260	0	255	0
VIC	250	275	0	275	0	250	275	0	262	0
SA	327	327	0	327	0	294	304	0	299	0
WA	295	295	0	295	0	279	284	0	281	0
EASTERN SEABOARD*	265	275	265	275	0	263	273	253	268	0
NATIONAL	327	327	265	327	0	264	274	253	269	0

STATE	75.1kg – 85kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	265	265	265	265	0	255	253	253	254	0
NSW	250	365	250	365	0	249	266	240	256	-5
VIC	318	318	280	318	-8	284	292	266	287	-5
SA	315	330	340	340	0	263	304	320	297	0
WA	316	316	316	316	0	304	306	306	305	0
EASTERN SEABOARD*	318	365	280	365	0	260	277	269	271	-3
NATIONAL	318	365	340	365	0	265	280	273	275	-2

STATE	85.1kg and above (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	270	280	0	280	0	270	280	0	275	0
NSW	245	255	0	255	0	245	255	0	252	0
VIC	260	290	275	290	-10	258	270	260	263	-4
SA	250	255	0	255	0	250	255	0	253	0
WA	0	0	0	0	0	276	291	0	283	0
EASTERN SEABOARD*	270	290	275	290	-10	256	265	260	260	-1
NATIONAL	270	290	275	290	-10	258	268	260	263	-1

STATE	Backfatter Sows (Buyers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	0	0
NSW	0	0	150	0
VIC	160	0	160	0
SA	160	0	160	0
WA	0	0	83	-17
EASTERN SEABOARD*	160	0	156	0
NATIONAL	160	0	145	-2

STATE	Backfatter Sows (Sellers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	225	0	163	0
NSW	0	0	150	0
VIC	0	0	100	0
SA	0	0	180	0
WA	0	0	100	0
EASTERN SEABOARD*	225	0	153	0
NATIONAL	225	0	147	0

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CH: Denotes change from previous week. *Eastern Seaboard: Includes QLD, NSW, VIC & SA states only.

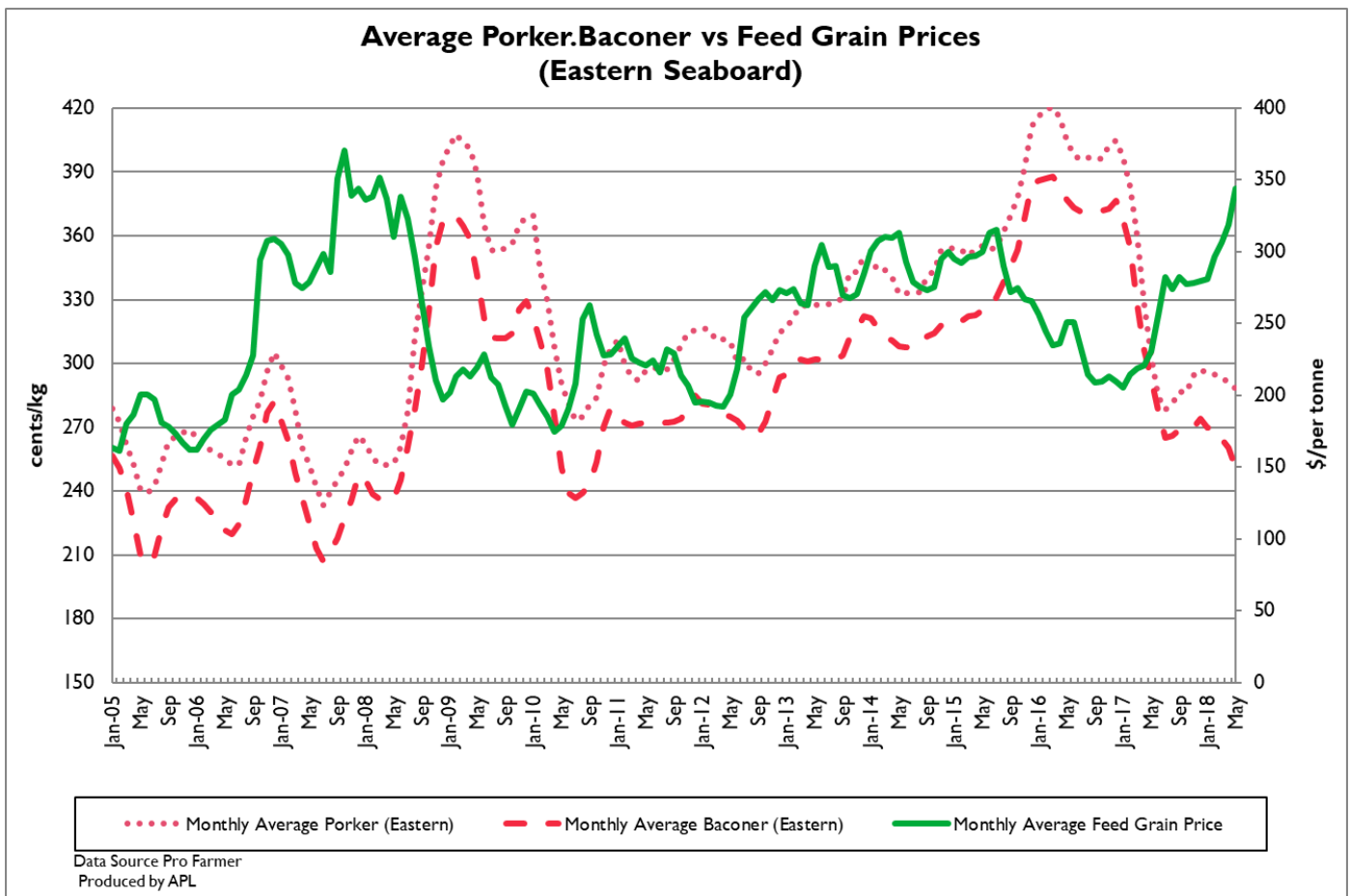
SALEYARD PRICES (Buyers)	Baconer price			Porker Price			Numbers Sold	
Toowoomba (QLD)	N/A	N/A	N/A	233	N/A	N/A	60	N/A
Dublin (SA)	204	208	4	N/A	N/A	N/A	816	750

CH: Denotes change from previous week. N/A: Denotes no data provided.

Pork Wholesale Prices (ESB c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | MAT: Moving Annual Total)

11/05/2018	CARCASS		BROKEN SALES					
	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	430	403	321	344	767	622	315	909
LW	430	403	321	344	767	622	315	909
MAT	454	431	336	384	744	708	336	840

11/05/2018	CARTON SALES							
	US Ribs	Boneless Legs	Filletts	Boneless Middles – 1 8 – 13mm fat	Boneless Middles – 2 13 – 20mm fat	Boneless Shoulders	Pork Neck	Trim – 90CL
TW	1010	448	869	702	557	512	701	457
LW	1010	448	869	702	557	512	701	457
MAT	1025	476	913	0	514	512	686	0



Weekly Grain Comments

(Source: Profarmer)

To the point:

- International markets have a level of volatility following US/China trade negotiations.
- Planting is continuing at slow pace through much of Australia as dry conditions cause growers to be cautious.

Key Market Indicators

16/05/18	CBOT Wheat Jul 18		AUD/USD	ICE Canola Jul 18		AUD/CAD	Matif Canola Aug 18		AUD/EUR
This week	243	494	74.72	555	534	96.11	559	353	63.08
	\$A/t	Usc/bu	US c	\$A/t	\$C/t	CA c	\$A/t	€/t	Euro c
Last Week	252	512	74.57	554	530	95.80	560	352	62.93
Change	- 10	- 19	+ 0.16	+ 1	+ 3	+ 0.31	- 1	+ 1	+ 0.15

International and National

CBOT wheat futures have fallen this week following recent rainfall in the US southern plains as well as spring plantings progressing, to be back in line with 5 year averages.

US/China trade negotiations are closing in on a result as the Trump administration look to alleviate sanctions on Chinese telecom giant ZTE in exchange for Beijing removing tariffs on US agricultural products, this negotiation continues to push volatility into the market. The release of the USDA WASDE report on Thursday night Aussie time upwards price pressure for soybeans, while bringing wheat values back slightly.

Domestic values have remained relatively steady this week, resisting off shore moves. Growers continue to attempt planting efforts, with growers remaining cautious after a very dry April.

Wheat*Sth QLD/Nth NSW*

Grower selling continues to be tight as prices rose further this week. Planting has also commenced in some regions over the past few weeks, with some very light business for new crop.

Sth NSW/VIC/SA

Prices have resisted drops in the international market to firm over this week. Ongoing dry conditions in much of the cropping belt continues to limit grower engagement in the market.

Barley*Sth QLD/Nth NSW*

Delivered Darling Downs feed barley hit the \$400 milestone this week. To put it simply those with barley left are holding it tight, and it will take some rainfall to shake it out.

Sth NSW/VIC/SA

Barley markets have again firmed after a softer week the week prior. Victorian buyers don't appear to be as engaged as recent weeks with some rainfall recently, but pulls from further north continue to send prices upward.

Sorghum

Late crop sorghum generally sells once its in the bin, but the volume is not enough to put a dent in the market at this stage. There is already some new crop bids starting to emerge but none is attracting a huge amount of attention.

Weekly Grain Table

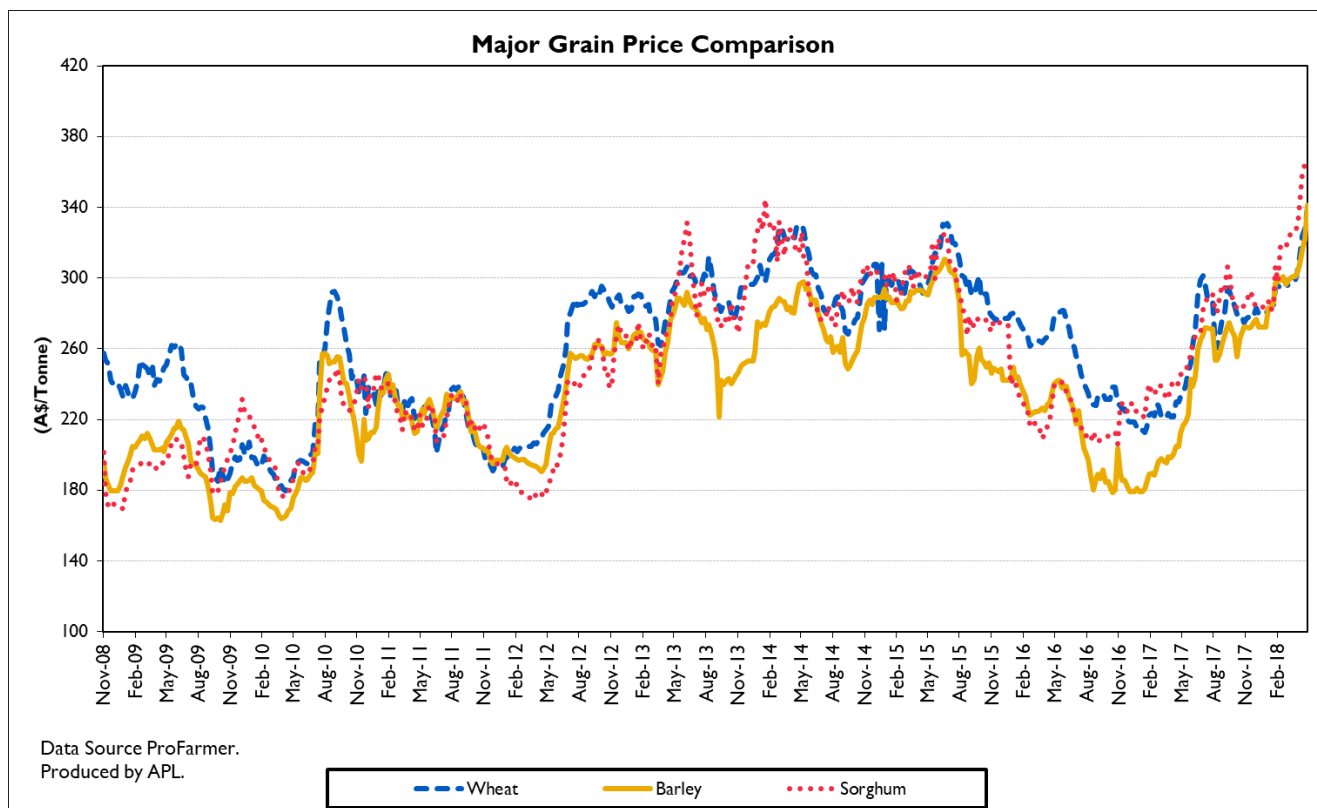
(Source: ProFarmer)

	Delivered Darling Downs			Delivered Brisbane			Delivered Northern NSW			Delivered Newcastle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	371	385	14	376	395	19	345	360	15	360	378	18
Feed Barley	367	400	33	374	407	33	345	370	25	353	385	32
Sorghum	366	372	6	380	383	3	340	343	3	372	370	-2
Soy meal	543	543	0	543	543	0	543	543	0	543	543	0
Canola meal	385	385	0	400	400	0	325	325	0	350	350	0
Cotton seed	405	405	0	385	385	0	375	375	0	380	380	0

	Delivered Southern NSW			Delivered Port Kembla			Delivered Goulburn Valley			Delivered Central VIC		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	290	295	5	305	308	3	300	306	6	298	306	8
Feed Barley	280	294	14	317	337	20	282	282	0	285	285	0
Triticale	257	257	0	230	230	0	217	217	0	225	225	0
Soy meal	599	599	0	591	591	0	592	592	0	583	583	0
Canola meal	330	330	0	410	410	0	390	390	0	415	415	0

	Delivered Geelong			Delivered Adelaide			Delivered Fremantle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	300	307	7	283	291	8	289	295	6
Feed Barley	287	298	11	270	282	12	300	305	5
Soy meal	546	546	0	550	550	0	N/A	N/A	N/A
Canola meal	400	400	0	435	435	0	285	285	0
Feed Oats	228	228	0	223	213	-10	221	215	-6

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.



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