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MEDIA RELEASE

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REPORT CONFIRMS ECONOMIC IMPORTANCE OF AUSTRALIAN PORK INDUSTRY

In 2015-2016, the Australian pork industry contributed more than \$5.2 billion to Australia's GDP, according to an independent report released today.

The report, completed by economic consultancy group ACIL Allen, describes the shape of the Australian pig industry in 2015-2016. It covers the national and state-level contributions of the pork industry in terms of revenue, employment, and household income. The report also models the contribution of new or expanded pig production businesses to regional communities. It additionally shows the impact of pork imports, and explores opportunities for exports.

Australian Pork Limited Chief Executive Officer, Andrew Spencer, says the report demonstrates just how valuable the Australian pig industry is in generating economic activity for Australia and our regional communities.

"This report demonstrates the significance of the pork industry as a major generator of commercial activity, supporter of employment, and contributor to Australian household incomes." Mr Spencer said

"It confirms the importance of the pork industry to Australia's regional economy. In a typical regional community, pig production can make a contribution of \$3,406 per sow to the local economy. This includes the 21.4 jobs per 1000 sows as well as those workers spending their after tax incomes on local goods and services.

"These numbers go up again if there's processing facilities in the community. We are looking at 37 jobs per 1000 sows and at least \$5,416 into the economy per sow in that case." Mr Spencer said.

The key findings of the Australian Pork Industry Economic Contribution Report 2015-16 include:

- the pork industry contributed more than \$5.2 billion in added value to the Australian economy for 2015-16;
- the industry supports more than 36,000 full-time equivalent jobs across Australia;
- the industry contributed \$2.6 billion in direct household income in 2015-16;
- revenue from pig production was highest in Victoria, at \$480 million;
- in proportion to the overall state economy, pig production had the biggest impact in South Australia with revenues of \$385 million representing 0.4 percent of gross state product;
- for every additional sow added to an average piggery in a typical regional community, \$3,406 is added to the local economy; and
- for every 1000 sows added to an average piggery in a typical regional community, 21.4 full time equivalent jobs are created.

To view the full Australian Pork Industry Economic Contribution Report visit <http://australianpork.com.au/latest-news/report-on-the-economic-contribution-of-the-pork-industry/>

Australian Pork Limited (APL) is the national representative body for Australian pork producers. APL is a producer-owned not-for-profit company combining marketing, export development, research and innovation and policy development to assist in securing a profitable and sustainable future for the Australian pork industry.

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