Eyes & Ears

Market news for the Australian pork industry

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Pig Prices c/Kg HSCW, Trim 1 – Head on (average indicative prices). W/E 06/10/2017

Buyers Data

STATE	45kg – 60kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	300	300	0	300	0	290	290	0	290	-1
NSW	300	310	0	310	0	300	310	0	305	0
VIC	0	293	0	293	0	270	281	0	276	0
SA	0	0	0	0	0	270	270	0	270	0
WA	360	370	0	370	0	360	370	0	365	0
EASTERN SEABOARD*	300	310	0	310	0	284	289	0	287	0
NATIONAL	360	370	0	370	0	293	298	0	296	0

STATE	60.1kg – 75kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	300	300	0	300	0	260	269	257	265	-1
NSW	275	285	0	285	0	266	279	0	271	0
VIC	270	295	0	295	0	263	279	257	270	0
SA	270	295	0	295	0	263	282	257	271	0
WA	333	335	0	335	-7	324	326	0	325	-1
EASTERN SEABOARD*	300	300	0	300	0	263	277	257	269	0
NATIONAL	333	335	0	335	-7	270	283	257	276	0

STATE	75.1kg – 85kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	285	285	0	285	0	261	265	257	263	0
NSW	275	285	0	285	0	265	282	0	272	0
VIC	270	295	0	295	0	261	270	257	265	0
SA	270	295	0	295	0	263	279	257	269	0
WA	333	342	0	342	0	325	338	0	333	-2
EASTERN SEABOARD*	285	295	0	295	0	263	274	257	267	0
NATIONAL	333	342	0	342	0	270	282	257	275	0

STATE	85.1kg and above (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	270	270	0	270	0	248	260	247	253	7
NSW	0	275	0	275	0	247	271	0	262	0
VIC	255	0	0	255	0	247	257	247	249	0
SA	0	0	0	0	0	247	257	247	251	0
WA	0	333	0	333	333	324	321	0	321	2
EASTERN SEABOARD*	270	275	0	275	0	247	262	247	255	3
NATIONAL	270	333	0	333	58	256	269	247	262	2

Sellers Data

STATE	45kg – 60kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	0	330	320	330	0	0	330	320	325	0
NSW	0	330	0	330	0	0	329	0	329	0
VIC	0	0	0	0	0	270	270	0	270	0
SA	0	0	0	0	0	270	270	0	270	0
WA	330	335	0	335	0	331	337	0	334	0
EASTERN SEABOARD*	0	330	320	330	0	270	304	320	302	0
NATIONAL	330	335	320	335	0	284	308	320	306	0

STATE	60.1kg – 75kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	275	275	275	275	0	261	273	261	272	0
NSW	0	0	0	0	0	280	290	0	285	0
VIC	270	295	0	295	0	270	295	0	282	0
SA	327	327	295	327	0	302	313	295	302	0
WA	325	335	0	335	0	316	325	0	320	0
EASTERN SEABOARD*	275	295	275	295	0	279	292	277	285	0
NATIONAL	327	335	295	335	0	283	296	277	289	0

STATE	75.1kg – 85kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	275	275	275	275	0	273	261	261	270	0
NSW	365	365	270	365	0	273	314	264	294	-2
VIC	326	326	280	326	4	296	303	270	284	0
SA	293	332	355	355	0	281	319	327	319	0
WA	330	330	330	330	0	324	324	320	323	0
EASTERN SEABOARD*	365	365	280	365	0	279	298	281	292	0
NATIONAL	365	365	355	365	0	284	301	285	295	-1

STATE	85.1kg and above (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	290	305	0	305	0	290	305	0	298	0
NSW	265	265	0	265	0	243	235	0	238	3
VIC	280	290	280	290	0	276	281	270	277	0
SA	270	265	0	270	0	270	265	0	268	0
WA	0	0	0	0	0	0	0	0	0	0
EASTERN SEABOARD*	290	305	280	305	0	269	271	270	269	0
NATIONAL	290	305	280	305	0	269	271	270	269	0

STATE	Backfatter Sows (Buyers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		*Average*	
	Total	CH	Total	CH
QLD	0	0	0	0
NSW	0	0	150	0
VIC	160	0	160	0
SA	160	0	160	0
WA	0	0	0	0
EASTERN SEABOARD*	160	0	156	0
NATIONAL	160	0	156	0

STATE	Backfatter Sows (Sellers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		*Average*	
	Total	CH	Total	CH
QLD	270	0	248	0
NSW	127	127	123	-27
VIC	0	0	100	0
SA	0	0	200	0
WA	180	0	170	0
EASTERN SEABOARD*	270	0	175	-8
NATIONAL	270	0	175	-6

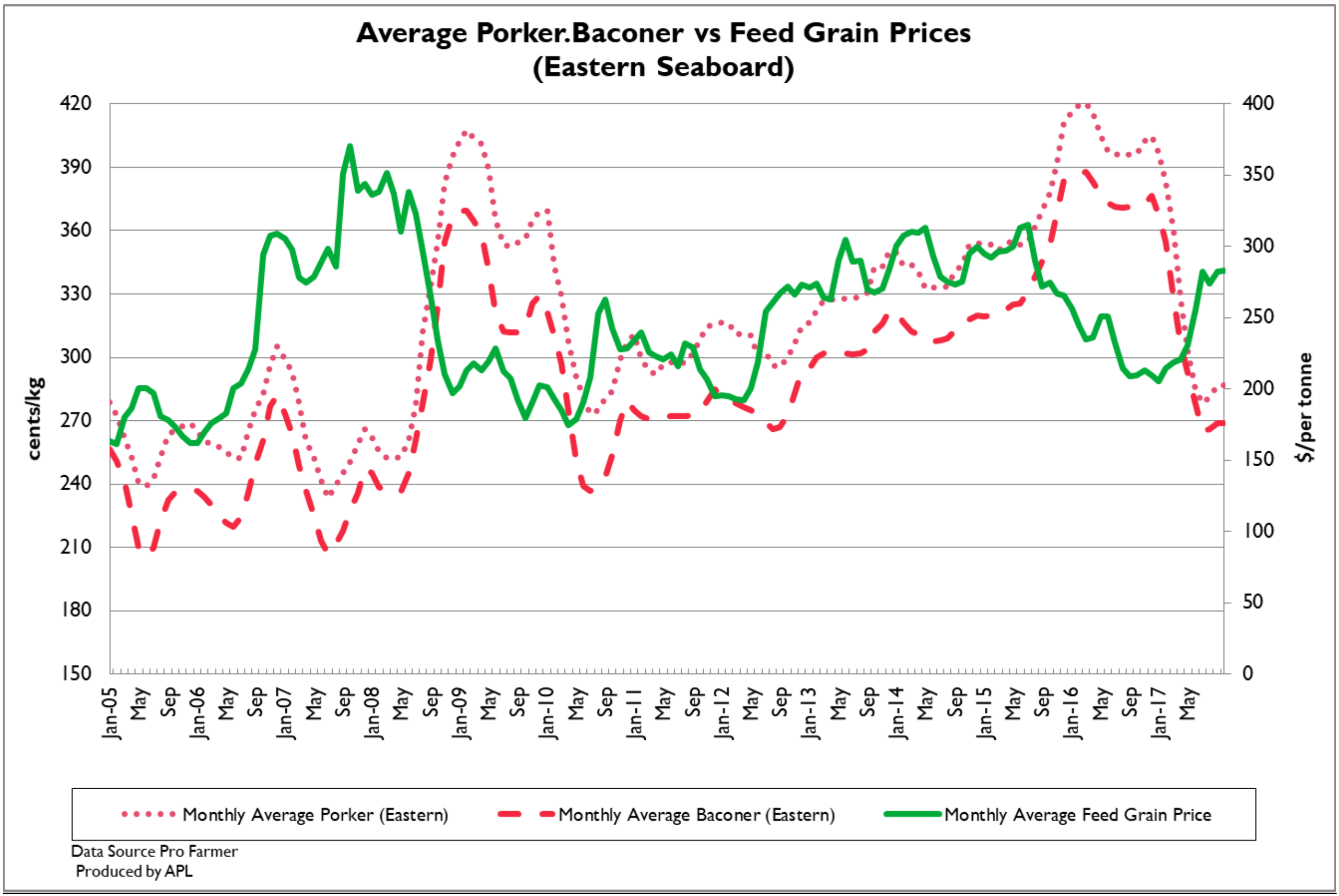
*CH: Denotes change from previous week. *Eastern Seaboard: Includes QLD, NSW, VIC & SA states only.*

SALEYARD PRICES (Buyers)	Baconer price			Porker Price			Numbers Sold	
Toowoomba (QLD)	220	N/A	N/A	240	N/A	N/A	145	N/A
Ballarat (VIC)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dublin (SA)	308	308	N/A	N/A	N/A	N/A	284	284

CH: Denotes change from previous week. N/A: Denotes no data provided.

Pork Wholesale Prices (Sydney c/Kg) ***(Source: APL Market Reporting TW: This Week | LW: Last Week | RAA**: Rolling Annual Average)*

06/10/2017	CARCASS		BROKEN SALES					
	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	459	439	324	392	734	724	333	647
LW	458	438	322	383	734	708	333	632
Apr 2016 Rolling Annual Average	502	479	389	439	751	740	386	854
06/10/2017	**CARTON SALES**							
	US Ribs	Boneless Legs	Fillets	Boneless Middles – 1 8 – 13mm fat	Boneless Middles – 2 13 – 20mm fat	Boneless Shoulders	Pork Neck	Trim – 90CL
TW	999	480	908	652	500	503	666	463
LW	970	464	875	652	500	487	631	461
Apr 2016 Rolling Annual Average	1194	525	960	0	543	520	716	0



Weekly Grain Comments

(Source: Profarmer)

To the point:

- International markets have been relatively quiet over the past week as they await the USDA WASDE report
- Rainfall has seen values move lower for feed grains over the past week

Key Market Indicators

10/10/17	CBOT Wheat Dec 17		AUD/USD	ICE Canola Nov 17		AUD/CAD	Matif Canola Nov 17		AUD/EUR
This week	207	436	77.59	510	497	97.31	555	366	66.04
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	210	448	78.34	504	493	97.82	550	367	66.69
Change	-4	-12	-0.75	+6	+4	-0.51	+4	-1	-0.65

International and National

Offshore grain values have been relatively sedate this week, as the market (at time of writing) awaits the release of this months USDA WASDE report (World Agriculture Supply and Demand Estimates), due out Thursday night Australian time.

South America is a major focus of such markets as the plating of corn and soybean crop is currently underway. The impact of dryness on the planning of these crops is a concern in northern Brazil while on Southern Brazil and Argentina there are concerns about the affects of too much moisture.

Closer to home the market has generally moved lower on the back of easing concerns about NNSW/SQLD's summer crop planting prospects. Many areas particularly across southern Australia are hoping for one last rainfall before harvest commences.

Wheat

Sth QLD/Nth NSW

Rainfall experienced over the past fortnight, combined with rainfall forecast for the upcoming week has taken the heat out of markets recently. This is mainly affecting sorghum markets, which in turn is effecting wheat markets. Growers continue to be reluctant to sell as in many places production prospects remain questionable. Harvest has commenced in SQLD but not yet in NNSW.

Sth NSW/VIC/SA

Due to recent rainfall, grain from south eastern Australia is not expected to be needed to fill domestic shorts further north. This has been reflected in southern markets which have followed northern markets lower. Sellers here are engaging more in the market with production prospects firming with rainfall expected over much of SA/VIC.

Barley

Sth QLD/Nth NSW

While values have also softened this week, this hasn't been reflected quite as much as wheat values due to the small crop and lingering trade shorts.

Sth NSW/VIC/SA

Once again, similarly to wheat, barley in the area has responded to the same weather signals. Buyer demand has dropped on the back of increasing supply from sellers, although this increase in supply has been tempered somewhat on the back of lowering values.

Sorghum

Sorghum has led the way in affecting other feed markets, with values moving lower on the back of rainfall dramatically increasing production prospects for the currently being planted crop. Previous and upcoming rainfall has lifted optimism about soil moisture being able to support the crop throughout summer.

Weekly Grain Table

(Source: ProFarmer)

	Delivered Darling Downs			Deliverd Brisbane			Delivered Northern NSW			Delivered Newcastle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Whe	335	335	0	336	330	-6	310	310	0	324	314	-10
Feed Barl	330	320	-10	335	319	-16	265	265	0	308	306	-2
Sorghum	310	302	-8	322	312	-10	273	265	-8	284	280	-4
Soy meal	520	538	18	520	538	18	520	538	18	520	538	18
Canola m	420	370	-50	425	375	-50	360	310	-50	360	310	-50
Cotton se	385	380	-5	365	360	-5	355	350	-5	345	340	-5
	Delivered Southern NSW			Delivered Port Kembla			Delivered Goulburn Valley			Delivered Central VIC		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Whe	238	238	0	226	228	2	253	253	0	235	235	0
Feed Barl	240	240	0	266	259	-7	235	235	0	200	200	0
Triticale	257	257	0	230	230	0	217	217	0	225	225	0
Soy meal	561	579	18	555	573	18	554	572	18	545	563	18
Canola m	365	315	-50	390	395	5	370	375	5	375	380	5
	Delivered Geelong			Delivered Adelaide			Delivered Fremantle					
	LW	TW	CH	LW	TW	CH	LW	TW	CH			
Feed Whe	264	256	-8	246	240	-6	271	270	-1			
Feed Barl	250	245	-5	221	220	-1	254	253	-1			
Soy meal	523	541	18	527	545	18	N/A	N/A	N/A			
Canola m	360	365	5	405	410	5	370	375	5			
Feed Oats	175	175	0	252	252	0	150	150	0			

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.