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### Pig Prices c/Kg HSCW, Trim 1 – Head on (average indicative prices). W/E 14/04/2017

STATE	45kg – 60kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
Male	Female	Barrows	Total	Male		Female	Barrows	Total		
QLD	330	330	0	330	0	318	320	0	319	-3
NSW	365	375	0	375	0	365	375	0	370	0
VIC	305	339	0	339	-3	305	331	0	322	1
SA	0	0	0	0	0	305	320	0	316	0
WA	410	410	0	410	0	400	400	0	400	0
EASTERN SEABOARD*	365	375	0	375	0	326	337	0	333	-1
NATIONAL	410	410	0	410	0	334	345	0	341	0

STATE	45kg – 60kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
Male	Female	Barrows	Total	Male		Female	Barrows	Total		
QLD	400	400	380	400	0	400	391	380	391	0
NSW	0	410	0	410	0	0	410	0	410	0
VIC	0	0	0	0	0	0	0	0	0	0
SA	0	0	0	0	0	0	0	0	0	0
WA	410	410	0	410	0	400	400	0	400	0
EASTERN SEABOARD*	400	410	380	410	0	400	400	380	400	0
NATIONAL	410	410	380	410	0	400	400	380	400	0

STATE	60.1kg – 75kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
Male	Female	Barrows	Total	Male		Female	Barrows	Total		
QLD	310	315	0	315	0	292	307	296	300	-3
NSW	305	315	0	315	0	300	312	0	305	0
VIC	315	352	0	352	7	308	330	296	318	0
SA	315	345	0	345	0	299	324	296	312	0
WA	350	360	0	360	0	347	355	0	351	0
EASTERN SEABOARD*	315	352	0	352	7	299	317	296	308	0
NATIONAL	350	360	0	360	0	304	321	296	313	0

STATE	60.1kg – 75kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
Male	Female	Barrows	Total	Male		Female	Barrows	Total		
QLD	295	320	310	320	0	309	319	310	317	0
NSW	0	315	315	315	0	335	315	315	316	0
VIC	330	360	0	360	0	318	351	0	334	0
SA	355	360	335	360	0	349	356	335	343	0
WA	360	373	0	373	0	342	348	0	345	0
EASTERN SEABOARD*	330	360	315	360	0	328	333	320	327	0
NATIONAL	360	373	335	373	0	330	335	320	329	0

STATE	75.1kg – 85kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	315	315	0	315	0	276	290	296	282	-4
NSW	305	315	0	315	0	300	314	0	306	0
VIC	315	345	0	345	0	309	319	296	313	0
SA	315	345	0	345	0	301	322	296	310	0
WA	0	342	0	342	0	329	338	0	337	0
EASTERN SEABOARD*	315	345	0	345	0	295	310	296	301	-1
NATIONAL	315	345	0	345	0	299	313	296	305	-1

STATE	75.1kg – 85kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	320	320	290	320	0	315	301	290	310	0
NSW	0	395	280	395	0	335	342	291	328	-3
VIC	340	390	370	390	0	316	335	327	328	0
SA	355	360	345	360	0	342	346	340	343	0
WA	342	352	342	352	0	336	345	336	339	0
EASTERN SEABOARD*	340	395	370	395	0	328	330	310	327	0
NATIONAL	355	395	370	395	0	329	332	313	328	-1

STATE	85.1kg and above (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	315	315	0	315	0	267	284	286	277	-7
NSW	0	305	0	305	0	286	303	0	297	0
VIC	295	0	0	295	0	286	299	286	289	1
SA	0	0	0	0	0	286	296	286	290	0
WA	0	0	0	0	0	309	328	0	325	0
EASTERN SEABOARD*	315	315	0	315	0	280	295	286	288	-2
NATIONAL	315	315	0	315	0	284	299	286	292	-2

STATE	85.1kg and above (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	Average				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	355	360	355	360	0	355	360	355	357	0
NSW	0	0	0	0	0	0	0	0	0	0
VIC	340	360	320	360	0	322	314	309	314	0
SA	330	360	0	360	0	330	360	0	345	0
WA	0	0	0	0	0	0	0	0	0	0
EASTERN SEABOARD*	355	360	355	360	0	338	349	338	342	0
NATIONAL	355	360	355	360	0	338	349	338	342	0

STATE	Backfatter Sows (Buyers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	0	0	0	0
NSW	0	0	150	0
VIC	160	0	160	0
SA	160	0	160	0
WA	0	0	90	0
EASTERN SEABOARD*	160	0	156	0
NATIONAL	160	0	146	0

STATE	Backfatter Sows (Sellers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		Average	
	Total	CH	Total	CH
QLD	270	0	249	0
NSW	0	0	0	0
VIC	185	0	205	0
SA	0	0	0	0
WA	180	0	170	0
EASTERN SEABOARD*	270	0	233	0
NATIONAL	270	0	219	0

CH: Denotes change from previous week. \*Eastern Seaboard: Includes QLD, NSW, VIC & SA states only.

Eyes and Ears Australian Pork Limited

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SALEYARD PRICES (Buyers)	Baconer price			Porker Price			Numbers Sold	
Toowoomba (QLD)	280	233	(47)	296	264	(32)	178	211
Ballarat (VIC)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dublin (SA)	316	316	N/A	N/A	N/A	N/A	505	505

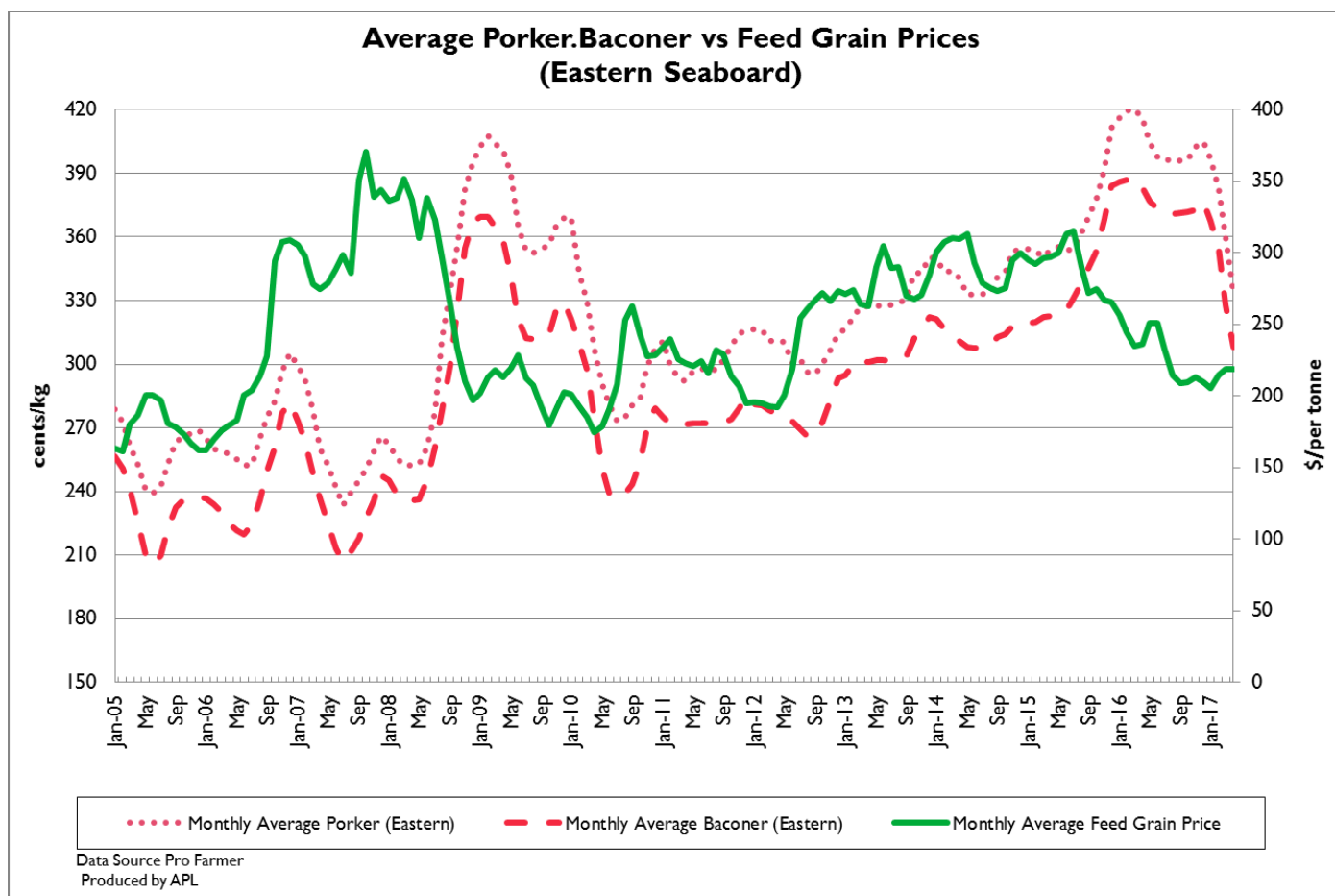
CH: Denotes change from previous week. N/A: Denotes no data provided.

**Pork Wholesale Prices (Sydney c/Kg) (Source: APL Market Reporting TW: This Week | LW: Last Week | RAA: Rolling Annual Average)**

14/04/2017	CARCASS		BROKEN SALES					
	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	502	483	361	392	725	707	369	786
LW	502	483	380	392	725	733	369	789
Apr 2016 Rolling Annual Average	548	530	458	513	788	764	441	982

14/04/2017	CARTON SALES							
	US Ribs	Boneless Legs	Filletts	Boneless Middles – 1 8 – 13mm fat	Boneless Middles – 2 13 – 20mm fat	Boneless Shoulders	Pork Neck	Trim – 90CL
TW	1135	520	812	712	530	480	661	479
LW	1149	520	824	774	555	484	658	479
Apr 2016 Rolling Annual Average	1505	572	1147	177	575	552	833	130



**Weekly Grain Comments**

(Source: Profarmer)

**To the point:**

- Positive signs ahead of wheat harvest in the Northern Hemisphere
- Sowing of Australian crops set to commence in the next two weeks, if not commenced already

Key Market Indicators									
18/04/17	CBOT Wheat May 17		AUD/USD	ICE Canola May 17		AUD/CAD	Matif Canola May 17		AUD/EUR
This week	<b>204</b>	<b>421</b>	<b>75.88</b>	<b>504</b>	<b>509</b>	<b>101.05</b>	<b>556</b>	<b>397</b>	<b>71.32</b>
	\$A/t	Usc/bu	US c	\$A/t	\$C/t	CA c	\$A/t	€/t	Euro c
Last Week	210	429	75.00	490	490	99.96	559	396	70.79
Change	-6	-8	+0.88	+14	+19	+1.09	-2	+1	+0.53

**International and National**

Offshore markets have shifted more focus towards the development of Northern Hemisphere spring crops and the condition of winter crops in recent weeks. Generally crops in growing regions of the Black Sea, EU and US appeared in relatively good conditions. This includes the USDA weekly crop progress reporting 54% of the US winter wheat crop rated as good-excellent.

In the Black Sea recent reports indicate that at present the winter wheat crop is in a better condition. Favourable warm weather has fast tracked emergence, which combined with stronger plantings year on year look positive for increased production volumes this year.

Locally preparation continues to be the focus of many growers moving into the new season, with some growers already commencing sowing and others like to commence in the next two weeks. There has been no change to previous suggestions of wheat and barley only suffering a minor downturn in acreage.

As offshore values continue to move sideways with little sign of dramatic change for the time being perhaps movement of \$A values is more likely to bring volatility to the market.

**Wheat**

*Sth QLD/Nth NSW*

A lack of seller engagement in local grain markets along with softening offshore values maintained local wheat values over the week. Despite waning buyer appetite, sellers remain reluctant to engage in the market, as sellers look to shift focus towards planting this year's crop.

*Sth NSW/VIC/SA*

Similarly further south, subdued seller engagement over the week continues to maintain local wheat values. Despite local grain values remaining range bound, some sellers engaging in the market are able to capture value when it presents itself, as buyers look to fill gaps in export demand.

**Barley**

*Sth QLD/Nth NSW*

Over the week, steady buyer appetite in barley markets continues to support local barley values somewhat, largely due to a lack of seller engagement. However buyers appear to still be content to buy on a hand to mouth basis, with many sellers that engage in the market selling into this appetite.

*Sth NSW/VIC/SA*

Subdued seller engagement in local barley markets supported local feed barley values this week. Whilst export demand remains, steady buyer appetite for barley will continue to see sellers be drawn in to the market.

**Sorghum**

Limited grower selling and ongoing trade shorts in the market continues to support local sorghum values. Whilst sorghum values continue to offer better relative value than wheat and barley, many end users seem content to shift diet rations of sorghum to a minimum. However, larger supplies of the lower spec sorghum are on offer, which continues to be a weight on the values of lower spec sorghum.

**Weekly Grain Table**

(Source: ProFarmer)

	Delivered Darling Downs			Delivered Brisbane			Delivered Northern NSW			Delivered Newcastle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	227	226	-1	245	243	-2	222	221	-1	228	228	0
Feed Barley	219	219	0	228	227	-1	197	197	0	211	211	0
Sorghum	240	248	8	252	260	8	201	205	4	236	240	4
Soy meal	593	593	0	593	593	0	593	593	0	593	593	0
Canola meal	410	410	0	415	415	0	415	415	0	350	350	0
Cotton seed	390	390	0	370	370	0	370	370	0	350	350	0

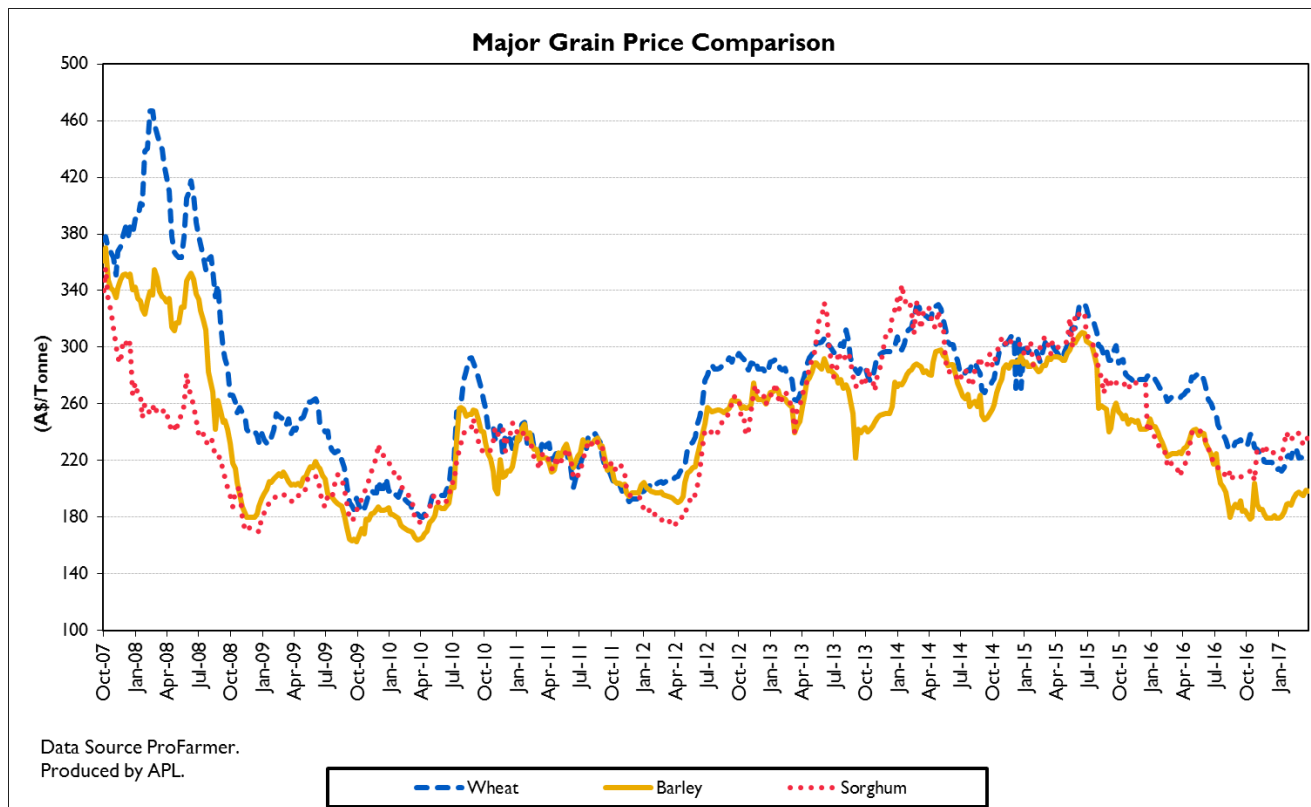
  

	Delivered Southern NSW			Delivered Port Kembla			Delivered Goulburn Valley			Delivered Central VIC		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	190	186	-4	216	213	-3	200	199	-1	182	182	0
Feed Barley	170	170	0	196	198	2	171	172	1	166	165	-1
Triticale	256	256	0	228	228	0	216	216	0	223	223	0
Soy meal	628	628	0	628	628	0	623	623	0	613	613	0
Canola meal	355	355	0	355	355	0	360	360	0	365	365	0

	Delivered Geelong			Delivered Adelaide			Delivered Fremantle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	209	209	0	203	203	0	247	245	-2
Feed Barley	190	190	0	174	171	-3	202	202	0
Soy meal	593	593	0	638	638	0	N/A	N/A	N/A
Canola meal	350	350	0	395	395	0	375	375	0
Feed Oats	180	170	-10	230	220	-10	120	120	0

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.



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