AUSTRALIAN Pork™

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Market news for the
Australian pork industry

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Pig Prices c/Kg HSCW, Trim 1 – Head on (average indicative prices). W/E 10/03/2017

STATE	45kg – 60kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	400	400	0	400	0	369	375	0	372	-4
NSW	420	430	0	430	0	420	430	0	425	0
VIC	325	362	0	362	0	325	354	0	343	-3
SA	0	0	0	0	0	325	340	0	336	-5
WA	410	410	0	410	0	391	394	0	392	0
EASTERN SEABOARD*	420	430	0	430	0	364	378	0	372	-4
NATIONAL	420	430	0	430	0	367	379	0	375	-2

STATE	45kg – 60kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	400	400	380	400	0	395	389	380	389	-4
NSW	0	410	0	410	0	0	410	0	410	0
VIC	0	0	0	0	0	0	0	0	0	0
SA	0	0	0	0	0	0	0	0	0	0
WA	410	410	0	410	0	400	400	0	400	0
EASTERN SEABOARD*	400	410	380	410	0	395	399	380	399	-2
NATIONAL	410	410	380	410	0	396	399	380	400	-1

STATE	60.1kg – 75kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	360	360	0	360	0	323	331	315	327	-14
NSW	360	370	0	370	0	337	354	0	344	0
VIC	335	377	0	377	0	328	350	315	338	-3
SA	365	375	0	375	0	351	364	354	358	-1
WA	350	360	0	360	0	346	356	0	351	0
EASTERN SEABOARD*	360	377	0	377	0	335	349	329	342	-5
NATIONAL	365	377	0	377	0	336	350	329	343	-4

STATE	60.1kg – 75kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	340	350	350	350	-5	340	337	350	338	-15
NSW	0	335	335	335	0	335	336	335	336	0
VIC	360	400	0	400	0	358	394	0	376	0
SA	395	380	375	395	0	380	377	370	375	0
WA	360	373	0	373	0	342	348	0	345	0
EASTERN SEABOARD*	360	400	350	400	0	352	357	351	353	-5
NATIONAL	395	400	375	400	0	351	356	351	352	-4

STATE	75.1kg – 85kg (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	360	360	0	360	0	317	326	315	320	-5
NSW	360	370	0	370	0	336	363	0	347	0
VIC	335	365	0	365	-5	326	338	315	331	-8
SA	365	375	0	375	0	332	356	354	344	-6
WA	342	342	0	342	0	334	338	0	336	-1
EASTERN SEABOARD*	360	370	0	370	0	328	346	329	336	-4
NATIONAL	365	375	0	375	0	329	345	329	336	-4

STATE	75.1kg – 85kg (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	355	365	320	365	0	339	340	320	337	-7
NSW	360	395	340	395	0	359	362	330	354	-11
VIC	360	400	370	400	0	342	369	353	358	-3
SA	380	385	375	385	0	370	374	366	371	0
WA	342	352	342	352	0	336	345	336	339	0
EASTERN SEABOARD*	360	400	370	400	0	353	360	340	354	-6
NATIONAL	380	400	375	400	0	351	358	340	353	-5

STATE	85.1kg and above (Buyers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	360	360	0	360	0	304	320	306	312	-2
NSW	0	370	0	370	0	306	358	0	339	0
VIC	315	0	0	315	0	306	315	306	308	0
SA	0	0	0	0	0	344	354	344	348	0
WA	0	0	0	0	0	325	342	0	327	-15
EASTERN SEABOARD*	360	370	0	370	0	316	339	320	329	0
NATIONAL	360	370	0	370	0	317	339	320	328	-3

STATE	85.1kg and above (Sellers)									
	PRIME PRICE					AVERAGE PRICE				
	Maximum				Total CH	*Average*				Total CH
	Male	Female	Barrows	Total		Male	Female	Barrows	Total	
QLD	365	380	365	380	0	365	380	365	370	0
NSW	0	0	0	0	0	0	0	0	0	0
VIC	355	385	375	385	0	349	381	372	372	0
SA	338	375	0	375	0	338	375	0	357	0
WA	0	0	0	0	0	0	0	0	0	0
EASTERN SEABOARD*	365	385	375	385	0	351	378	368	365	0
NATIONAL	365	385	375	385	0	351	378	368	365	0

STATE	Backfatter Sows (Buyers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		*Average*	
	Total	*CH*	Total	CH
QLD	0	0	0	0
NSW	0	0	200	0
VIC	160	0	160	0
SA	160	0	160	0
WA	0	0	100	0
EASTERN SEABOARD*	160	0	176	0
NATIONAL	160	0	164	0

STATE	Backfatter Sows (Sellers)			
	PRIME PRICE		AVERAGE PRICE	
	Maximum		*Average*	
	Total	*CH*	Total	CH
QLD	270	0	249	0
NSW	0	0	195	0
VIC	185	0	205	0
SA	0	0	0	0
WA	180	0	170	0
EASTERN SEABOARD*	270	0	218	0
NATIONAL	270	0	211	0

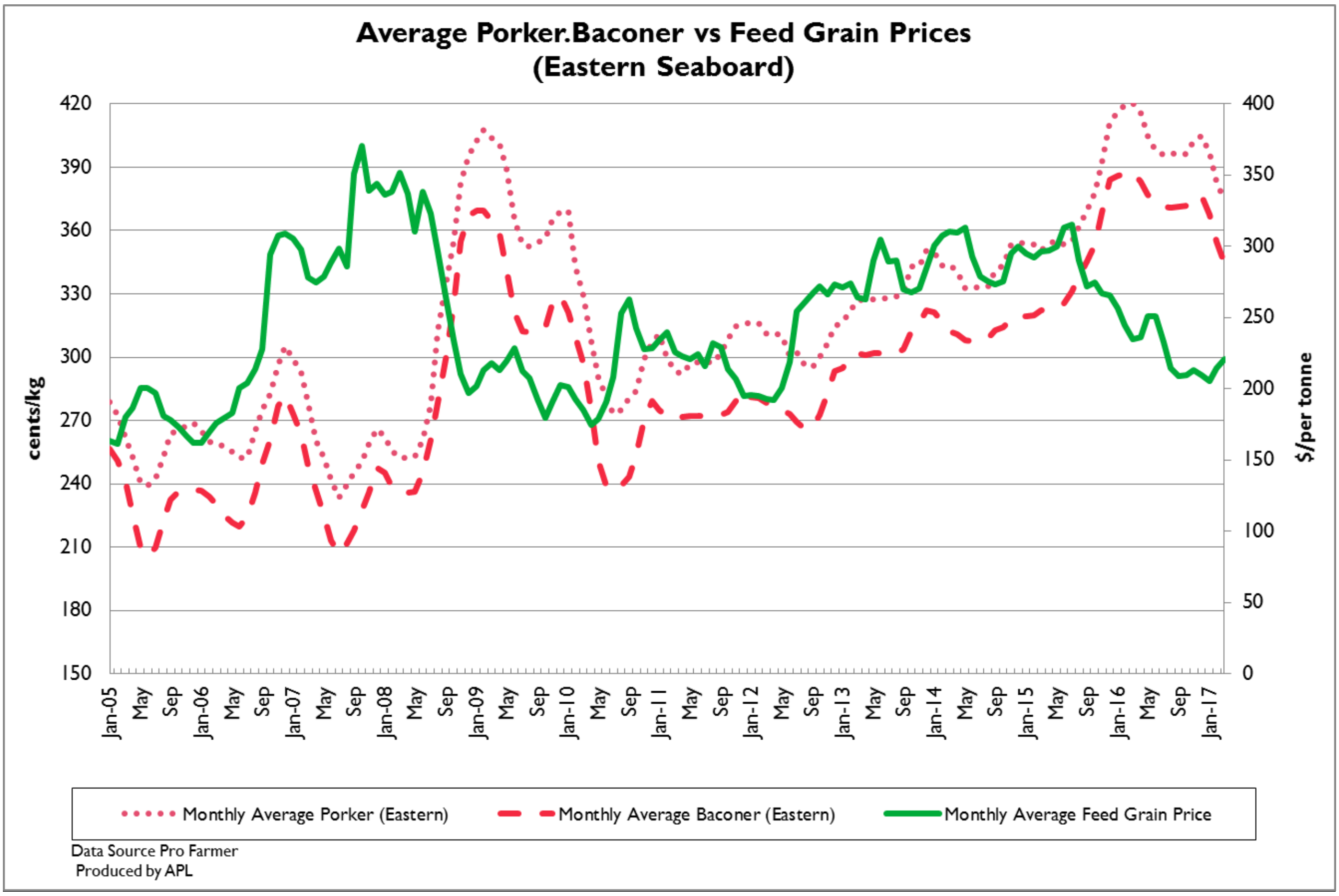
*CH: Denotes change from previous week. *Eastern Seaboard: Includes QLD, NSW, VIC & SA states only.*

SALEYARD PRICES (Buyers)	Baconer price			Porker Price			Numbers Sold	
	LW	TW	CH	LW	TW	CH	LW	TW
Toowoomba (QLD)	N/A	N/A	N/A	298	240	(58)	91	53
Ballarat (VIC)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dublin (SA)	316	316	N/A	N/A	N/A	N/A	505	505

CH: Denotes change from previous week. N/A: Denotes no data provided.

Pork Wholesale Prices **(Sydney c/Kg)** ***(Source: APL Market Reporting TW: This Week | LW: Last Week | RAA**: Rolling Annual Average)*

10/03/2017	CARCASS		BROKEN SALES					
	Pork	Bacon	Legs	Legs Ham Trim	Saddles	Loin	Forequarters	Bellies
TW	530	512	438	462	773	770	424	871
LW	548	524	443	484	790	710	443	964
October 2016 Rolling Annual Average	554	537	469	528	794	770	449	1022
10/03/2017	**CARTON SALES**							
	US Ribs	Boneless Legs	Fillets	Boneless Middles – 1 8 – 13mm fat	Boneless Middles – 2 13 – 20mm fat	Boneless Shoulders	Pork Neck	Trim – 90CL
TW	1333	554	1058	730	667	543	760	488
LW	1350	564	1061	743	575	548	786	513
October 2016 Rolling Annual Average	1541	574	1184	236	573	564	859	175



Weekly Grain Comments

(Source: Profarmer)

To the point:

- Aussie grain values seem likely to continue to be weighed on by economic factors, both at home and abroad.
- Subdued buyer appetite continues to support local grain markets

Key Market Indicators

07/03/17	CBOT Wheat Jul 17		AUD/USD	ICE Canola Jul 17		AUD/CAD	Matif Canola May 17		AUD/EUR
This week	229	473	75.84	524	533	101.71	587	421	71.63
	$A/t	Usc/bu	US c	$A/t	$C/t	CA c	$A/t	€/t	Euro c
Last Week	217	453	76.79	513	518	100.98	565	410	72.52
Change	+ 12	+ 20	- 0.95	+ 12	+ 16	+ 0.74	+ 22	+ 11	- 0.88

International and National

Offshore grain markets remained steady over the past week, since the recent release of the pessimistic monthly USDA stocks report, which initially weighed on grain values.

In the US, there have been some speculative concerns around weather conditions across parts of the US Southern Plans, and the impact on US HRW wheat crops. Despite the favourable weather expected over the coming weeks, above average temperatures and lower than average rainfall to date has caused depleted soil moisture levels.

The A$/US$ exchange rate has remained relatively steady to previous weeks, however due to a number of US economic factors, the US$ seems likely to strengthen. However, at the same time local economic factors are likely to support A$ values, and in turn the A$/US$ exchange rate. This is likely to place further pressure on grains values in A$ terms.

Locally, the sorghum harvest continues to progress, and local markets remain concerned around quality, with below average test weights and yields been reported. This has seen support for local sorghum values remain supported at current levels.

Wheat

Sth QLD/Nth NSW

Seller engagement and buyer demand remained steady over the week, this continues to support local wheat values. Whilst export demand remains stable, buyer appetite will continue to draw the sellers into the market.

Sth NSW/VIC/SA

Here, local wheat values have been supported over the week by a lack of seller engagement. Sellers engaging in the market are looking to capture strong market strength when it is present.

Barley

Sth QLD/Nth NSW

Local barley values have continued to garner support over the week, a combination of subdued seller engagement and strong export demand that still remains in play. The current market strength continues to encourage sellers to remain engaged in the market.

Sth NSW/VIC/SA

Subdued seller engagement in local feed grain markets has boded well for feed barley values. However, strong buyer appetite continues to bring sellers to the table, and many sellers are looking to continue to engage to capitalise on the current market strength.

Sorghum

The Aussie sorghum harvest is progressing further south and crop quality is slowing becoming known. A lack of seller engagement has continued to support local sorghum values, however as greater volumes of sorghum enter the market, it appears as though local values will soften.

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Weekly Grain Table

(Source: ProFarmer)

	Delivered Darling Downs			Deliverd Brisbane			Delivered Northern NSW			Delivered Newcastle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	248	246	-2	255	254	-1	217	223	6	234	235	1
Feed Barley	223	225	2	232	233	1	189	192	3	202	206	4
Sorghum	252	254	2	260	264	4	205	206	1	236	236	0
Soy meal	593	593	0	593	593	0	593	593	0	593	593	0
Canola meal	410	410	0	415	415	0	415	415	0	350	350	0
Cotton seed	390	390	0	370	370	0	370	370	0	350	350	0

	Delivered Southern NSW			Delivered Port Kembla			Delivered Goulburn Valley			Delivered Central VIC		
	LW	TW	CH	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	189	189	0	173	173	0	190	198	8	182	182	0
Feed Barley	165	165	0	184	190	6	168	170	2	180	183	3
Triticale	221	221	0	227	227	0	260	260	0	235	235	0
Soy meal	628	628	0	628	628	0	623	623	0	613	613	0
Canola meal	355	355	0	355	355	0	360	360	0	365	365	0

	Delivered Geelong			Delivered Adelaide			Delivered Fremantle		
	LW	TW	CH	LW	TW	CH	LW	TW	CH
Feed Wheat	213	217	4	202	205	3	246	243	-3
Feed Barley	182	185	3	167	171	4	190	190	0
Soy meal	593	593	0	638	638	0	N/A	N/A	N/A
Canola meal	350	350	0	395	395	0	375	375	0
Feed Oats	162	163	1	212	213	1	118	122	4

DD = Darling Downs Bris = Brisbane Nth NSW = Northern New South Wales New = Newcastle Sth NSW = Southern New South Wales Pt K = Port Kembla GV Goulburn Valley Central Vic = Central Victoria Geel = Geelong Adel = Adelaide Freo = Fremantle. LW = Last week TW = This week CH= Change N/Q = No Quote Due to the volatility of the grain market, caution must be used when valuing data.